



HOMEOWNERS ASSOCIATION

P.O. BOX 2236

PALOS VERDES PENINSULA, CA 90274

Annual Financial Report
Fiscal Year April 1, 2016 - March 31, 2017

Starting Balance on 4/1/16		\$	24,842.52
Income			
Membership Dues (198 members @ \$30)	\$	5,940.00	
Donations		55.00	
Total Income		<u>5,995.00</u>	5,995.00
Expenditures			
1. Association Management and Administration			
a. Dues to RPV Council of HOA		60.00	
b. Secretary of State - non-profit filing fee		20.00	
c. Post Office Box fee		102.00	
d. 2016 Annual Meeting expenses		495.41	
e. Stationery & printing		182.15	
f. Postage		187.00	
g. Board meetings		0.00	
h. Holiday committee		264.86	
i. Miscellaneous expenses		21.00	
Total Management and Administration Expenditures		<u>1,332.42</u>	
2. Capital Expenditures			
a. Landscaping on medians		0.00	
b. Maintenance & improvements		0.00	
c. Contingencies		0.00	
d. Crest Landscape Project		11,500.00	
Total Capital Expenditures		<u>11,500.00</u>	
Total Expenditures			-12,832.42
Ending Balance on 3/31/17		\$	18,005.10

Submitted by:
Sue Tozaki, Treasurer
Annual Meeting, May 17, 2017