CITY OF RANCHO PALOS VERDES

REDEVELOPMENT AGENCY

FOLLOW-UP AGENDA
REGULAR MEETING
MARCH 3, 2009
FRED HESSE COMMUNITY PARK, 29301 HAWTHORNE BOULEVARD

CALL TO ORDER: 7:56 P.M.

ROLL CALL:

In connection with Public Hearing Item No. E, Council convened the Redevelopment Agency (RDA) Meeting at the time that Item No. 8 on the City Council Agenda was being considered, so that the public hearings being held by the RDA and the City Council in connection with this matter were held concurrently.

RECESSED THE REDEVELOPMENT AGENCY MEETING: 12:04 A.M.

RECONVENED THE REDEVELOPMENT AGENCY MEETING: 1:36 A.M.

APPROVAL OF AGENDA:

APPROVAL OF CONSENT CALENDAR:

A. Approval of the Minutes (Morreale)
Action Taken: Approved the minutes of the February 3, 2009 Regular Meeting.

B. FY08-09 Redevelopment Agency Midyear Financial Report (Downs)
Action Taken: Received and filed the attached midyear financial report, inclusive of the annual tax increment study in accordance with Resolution No. RDA 90-24.

C. October 2008 Monthly Report of Cash Balances (McLean)
Action Taken: Received and filed the October 2008 Monthly Report of Cash

Balances for the Rancho Palos Verdes Redevelopment Agency.

D. Register of Demands (McLean)
Action Taken: ADOPTED RESOLUTION NO. RDA 2009-02, A RESOLUTION OF THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY, ALLOWING CERTAIN CLAIMS AND DEMANDS AND SPECIFYING FUNDS FROM WHICH THE SAME ARE TO BE PAID.

PUBLIC HEARING:

E. Proposed Affordable Housing Complex (Case Nos. ZON2008-00649 and SUB2008-00008) on RDA Property Located at the NW Corner of Crestridge Road and Crenshaw Boulevard (Pfost)
Action Taken: 1) Received a detailed presentation by Staff and AMCAL on the proposed project; 2) Accepted testimony from the public; 3) Entered into an Agreement with AMCAL Multi-housing Inc., to provide financial assistance for certain predevelopment expenses, with the assignment of certain rights to the City; and, 4) Continued the public hearing to March 17, 2009, so the Council/Agency can consider whether to enter into a Disposition and Development Agreement with AMCAL Multi-housing, Inc., which will establish the contractual responsibilities of the Developer and the City/Agency in connection with the development of this project.

PUBLIC COMMENTS: For items NOT on the agenda. Speakers are limited to three minutes.

ADJOURNMENT: Adjourned at 1:36 A.M.

American with Disabilities Act: In compliance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the City Clerk's Office at 310 544-5208 at least 48 hours prior to the meeting.

NOTE: Staff reports are available for inspection at City Hall, 30940 Hawthorne Boulevard during regular business hours, 7:30 A.M. to 5:30 P.M. Monday – Thursday and 7:30 A.M. to 4:30 P.M. on Friday. The agenda and staff reports can also be viewed at Hesse Community Park, 29301 Hawthorne Boulevard during regular business hours: Monday – Friday from 9:00 A.M. until dusk; Saturday and Sunday from 10:00 A.M. until dusk.

Materials related to an item on this Agenda submitted to the Agency after distribution of the agenda packet are available for public inspection at the front counter of the lobby of the City Hall Administration Building at 30940 Hawthorne Boulevard, Rancho Palos Verdes during normal business hours.

You can also view the agenda and staff reports at the City's website www.palosverdes.com/RPV.

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