CITY OF RANCHO PALOS VERDES

SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY

FOLLOW-UP AGENDA
SPECIAL MEETING
FEBRUARY 21, 2012
FRED HESSE COMMUNITY PARK, 29301 HAWTHORNE BLVD.

CALL TO ORDER:

ROLL CALL:

APPROVAL OF AGENDA:

PUBLIC COMMENTS (On Items Listed on the Special Meeting Agenda):

REGULAR NEW BUSINESS:

A. Successor Agency Rules and Regulations (Downs)
Action Taken: ADOPTED RESOLUTION NO. SA 2012-01, A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RANCHO PALOS VERDES, ACTING AS THE GOVERNING BODY FOR THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY, PURSUANT TO PART 1.85 OF DIVISION 24 OF THE CALIFORNIA HEALTH AND SAFETY CODE ESTABLISHING RULES AND REGULATIONS FOR THE OPERATIONS OF THE SUCCESSOR AGENCY AS A NEW LEGAL ENTITY SEPARATE FROM THE CITY AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.

B. Creation of Redevelopment Obligation Retirement Fund (Downs)
Action Taken: ADOPTED RESOLUTION NO. SA 2012-02, A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY, CREATING A REDEVELOPMENT OBLIGATION RETIREMENT FUND PURSUANT TO HEALTH AND SAFETY CODE SECTION 34170.5 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.

C. Adoption of Enforceable Obligation Payment Schedule (Downs)
Action Taken: ADOPTED RESOLUTION NO. SA 2012-03, A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY, ADOPTING AN ENFORCEABLE OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.

D. Local Agency Investment Fund Authorization (Downs)
Action Taken: ADOPTED RESOLUTION NO. SA 2012-04, A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY, AUTHORIZING THE INVESTMENT OF SUCCESSOR AGENCY MONEYS IN THE LOCAL AGENCY INVESTMENT FUND OF THE STATE OF CALIFORNIA AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.

E. Adoption of Recognized Obligation Payment Schedule (Downs)
Action Taken: ADOPTED RESOLUTION NO. SA 2012-05, A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE RANCHO PALOS VERDES REDEVELOPMENT AGENCY, APPROVING A DRAFT INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.

ADJOURNMENT: Adjourned at 11:31 P.M.

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NOTE: Staff reports are available for inspection at City Hall, 30940 Hawthorne Boulevard during regular business hours, 7:30 A.M. to 5:30 P.M. Monday – Thursday and 7:30 A.M. to 4:30 P.M. on Friday. The agenda and staff reports can also be viewed at Hesse Community Park, 29301 Hawthorne Boulevard during regular business hours: Monday – Friday from 9:00 A.M. until dusk; Saturday and Sunday from 10:00 A.M. until dusk.

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