FOLLOW-UP AGENDA RANCHO PALOS VERDES CITY COUNCIL ADJOURNED REGULAR MEETING SATURDAY, JUNE 1, 2013 @ 8:00 A.M. PT. VICENTE INTERPRETIVE CENTER 31501 PALOS VERDES DRIVE WEST

<u>Time Estimates</u>: The time noted next to an agenda item is only an estimate of the amount of time that will be spent during the meeting on that particular item. Accordingly, these estimates should not be relied on in determining when a matter will be heard, especially since agenda items are often re-ordered during a meeting and may be discussed at any time.

8:00 A.M. REGULAR SESSION

(5 mins) CALL TO ORDER:

ROLL CALL:

FLAG SALUTE:

APPROVAL OF AGENDA:

PUBLIC COMMENTS: (This section of the agenda is for audience comments for items **NOT** on the agenda.)

NEW BUSINESS:

REGULAR BUSINESS:

(30 mins) 1. Banking Services (McLean/Mills)

Action Taken: Approved staff's recommendation to select Bank of the West for the City's banking services and directed Staff to begin contract negotiations.

San Ramon Canyon Project - Funding Options (Supports City Council 2013 Goal for Public Infrastructure) (McLean/Jones/Schaefer)

Action Taken: 1) Received and filed the presentation (provided separately) by the City's Financial Advisor regarding funding options, including debt financing for the San Ramon Canyon Project; and, 2) Deferred any decision whether or not to use debt financing for the San Ramon Canyon Project until more information is available about the condition of the City's infrastructure based upon the completion of the Infrastructure Report Card in early 2014.

Break for Brunch

- (45 mins) 3. Draft FY13-14 Budget (Downs)

 Action Taken: 1) Reviewed the draft budget document; and, 2) Provided direction to Staff.
- (20 mins) 4. Draft 2013 Five-Year Financial Model (Downs)

 Action Taken: Reviewed the draft 2013 Five-Year Financial Model ("2013 Model") and provided direction to Staff.
- Draft 2013 Five-Year Capital Improvement Plan (Supports 2013 City Council Goals of Public Infrastructure & Government Efficiency, Fiscal Control, and Transparency) (Downs/Mills)

 Action Taken: 1) Reviewed the draft Five-Year Capital Improvement Plan (CIP) and provided direction to Staff; and, 2) Approved Staff's recommendation for projects to be included in the draft FY13-14 budget.
- (30 mins) 6. Palos Verdes Peninsula Land Conservancy's Volunteer Trail Watch Program (Mihranian/Howe)

 Action Taken: Approved the City's participation in the Palos Verdes Peninsula Land Conservancy's (PVPLC) Volunteer Trail Watch Program.

ADJOURNMENT: Adjourned at 1:01 P.M.

American with Disabilities Act. In compliance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the City Clerk's Office at 310 544-5208 at least 48 hours prior to the meeting.

NOTE: Staff reports are available for inspection at City Hall, 30940 Hawthorne Boulevard during regular business hours, 7:30 A.M. to 5:30 P.M. Monday – Thursday and 7:30 A.M. to 4:30 P.M. on Friday. The agenda and staff reports can also be viewed at Hesse Community Park, 29301 Hawthorne Boulevard during regular business hours: Monday – Friday from 9:00 A.M. until dusk; Saturday and Sunday from 10:00 A.M. until dusk.

Written materials, including emails, submitted to the City are public records and may be posted on the City's website. In addition, City meetings may be televised and may be accessed through the City's website. Accordingly, you may wish to omit personal information from your oral presentation or written materials as it may become part of the public record regarding an agendized item.

Materials related to an item on this Agenda submitted to the City Council after distribution of the agenda packet are available for public inspection at the front counter of the lobby of the City Hall Administration Building at 30940 Hawthorne Boulevard, Rancho Palos Verdes during normal business hours.

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