

AGENDA
CITY OF RANCHO PALOS VERDES
NOTICE OF MEETING OF THE FINANCE ADVISORY COMMITTEE
APRIL 28, 2010
COMMUNITY ROOM
30940 HAWTHORNE BOULEVARD
RANCHO PALOS VERDES

7:00 PM CALL TO ORDER

1. Roll Call
2. Approval of Agenda
3. Approval of Draft Minutes for the meeting conducted April 7, 2010
4. Review of Draft 2010 Five-Year Financial Model
5. Finance Advisory Committee 2010-11 Work Plan
6. Staff and Member Oral Reports
7. Public Comments (This section of the agenda is for audience comments for items **NOT** on the agenda.)
8. Adjournment

American with Disabilities Act: In compliance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the City Clerk's Office at 310 544-5208 at least 48 hours prior to the meeting.

NOTE: Staff reports are available for inspection at City Hall, 30940 Hawthorne Boulevard during regular business hours, 7:30 A.M. to 5:30 P.M. Monday – Thursday and 7:30 A.M. to 4:30 P.M. on Friday. Materials related to an item on this Agenda submitted to the Committee after distribution of the agenda packet are available for public inspection in the Finance Department at 30940 Hawthorne Boulevard, Rancho Palos Verdes during regular business hours.

Written materials, including emails, submitted to the City are public records and may be posted on the City's website. Accordingly, you may wish to omit personal information from your oral presentation or written materials as it may become part of the public record regarding an agenda item.

Materials related to an item on this Agenda submitted to the Finance Advisory Committee after distribution of the agenda packet are available for public inspection at the front counter of the lobby of the City Hall Administration Building at 30940 Hawthorne Boulevard, Rancho Palos Verdes during normal business hours.

You can also view the agenda and staff reports at the City's website www.palosverdes.com/RPV.

MINUTES
CITY OF RANCHO PALOS VERDES
FINANCE ADVISORY COMMITTEE

APRIL 7, 2010

Chair James called the meeting to order at approximately 7:00 p.m. at the Community Room, 30940 Hawthorne Boulevard, for the purpose of conducting business pursuant to the Agenda.

OATH AND INTRODUCTION OF NEW MEMBER

New Member Dye took the City's oath with assistance from City Clerk Morreale, who left the meeting immediately after the oath was administered. Chair James introduced Member Dye to the Committee and provided some information about her background. Other Members welcomed Member Dye to the Committee.

Roll call was answered as follows:

PRESENT: Bradley, Coleman, Dye, James, Self
ABSENT: None

Also present was Deputy Director of Finance and Information Technology Downs.

APPROVAL OF AGENDA

Chair James called for a motion for approval of the agenda. Member Bradley motioned, and Member Vice-Chair Coleman seconded. Hearing no objection, Chair James ordered approval of the agenda.

APPROVAL OF DRAFT MINUTES FOR THE MEETING CONDUCTED MARCH 10, 2010

There were no amendments proposed for the draft minutes as presented. Vice-Chair Coleman motioned for the approval of the March 10, 2010 meeting minutes, and Member Self seconded. Hearing no objection, Chair James ordered approval of the March 10, 2010 minutes as presented.

REVIEW OF THE DRAFT GENERAL PLAN FISCAL ELEMENT NARRATIVE

In advance of the meeting, Chair James and Vice-Chair Coleman provided comments for the Draft General Plan Fiscal Element. The Committee discussed the length of the narrative, with some Members believing it should be shorter in

length and some Members believing that the length provided good background information. In general, the Committee agreed that some of the specific fiscal year information could be eliminated. Members also provided other suggestions for improvement of the material presented. Deputy Director Downs indicated that she would consider the suggestions and revise the draft document accordingly before forwarding it on to the Planning Commission.

Deputy Director Downs indicated that the City Council appointed General Plan Update Steering Committee developed the draft Fiscal Goals and Policies, and that the Planning Commission and City Council would receive the version recommended by the Steering Committee. Deputy Director Downs also indicated that any recommendations developed by the FAC for Fiscal Goals and Policies would also be forwarded on to the Planning Commission and City Council. The Committee developed a recommendation to amend some of the Fiscal Goals and Policies, as follows:

Fiscal Goal A:

Delete “to hold the property tax to a minimum and”

Fiscal Goal C:

Replace “take maximum advantage of” with “consider the use of”

Modify as follows: “regulatory legislation and other options to obtain”

Fiscal Goal D:

Modify as follows: “shall be at least sufficient to cover”

Fiscal Goal E:

Replace “alternatives are” with “is”

Add New Fiscal Goal to immediately follow Current Fiscal Goal D:

“It shall be a goal of the City to maintain competitive rates for taxes and fees charged for the use of community resources.”

Add New Fiscal Goal to immediately follow Current Fiscal Goal F:

“It shall be a goal of the City to adopt a balanced budget.”

Move Current Fiscal Goal G to immediately after Current Fiscal Goal E.

Fiscal Policy 2:

Remove the word “new”

Fiscal Policy 6:

Modify to “Seek or accept funds from government sources only if the obligations of the City caused by accepting such funds do not negate the benefits of receiving those funds.”

Chair James motioned for approval of the recommendation, and Member Bradley seconded. The motion passed unanimously via a roll call vote.

REVIEW OF THE DRAFT 2010 FIVE-YEAR FINANCIAL MODEL

Deputy Director Downs provided a short overview of the 1st draft of the 2010 Five-Year Financial Model, and answered Committee Members' questions. Members made several suggestions for the Staff Report.

STAFF AND MEMBER ORAL REPORTS

Deputy Director Downs informed the Committee that Senior Analyst Singer would no longer be working with the Committee, as she has accepted an assignment in the City Manager's office. Deputy Director Downs also asked Committee Members to copy Director McLean on all correspondence to ensure a response during office absences.

PUBLIC COMMENTS

None.

ADJOURNMENT

Vice-Chair Coleman made a motion for adjournment and Member Self seconded. Hearing no objection, Chair James ordered adjournment of the meeting at approximately 9:16 P.M.

Chair, Financial Advisory Committee

ATTEST:

Kathryn Downs, Recording Person



MEMORANDUM

**TO: HONORABLE CHAIR & MEMBERS OF THE FINANCE
ADVISORY COMMITTEE**

**FROM: KATHRYN DOWNS, DEPUTY DIRECTOR OF FINANCE
& INFORMATION TECHNOLOGY**

DATE: APRIL 28, 2010

SUBJECT: DRAFT 2010 FIVE-YEAR FINANCIAL MODEL

**REVIEWED: DENNIS McLEAN, DIRECTOR OF FINANCE &
INFORMATION TECHNOLOGY**

RECOMMENDATION

Provide comments and/or recommendations regarding the Draft 2010 Five-Year Financial Model ("2010 Model").

EXECUTIVE SUMMARY

Draft FY10-11 Budget

The draft 2010 Model includes Staff's draft FY10-11 budget. The City Council will conduct a Budget Workshop on May 22, 2010, providing direction to Staff that will affect amounts reflected in the Model. Staff's version of the draft FY10-11 budget is currently balanced, but will be subject to decisions made by the City Council during the 2010 budget process. The draft FY10-11 budget is a work in process, and may be modified further by Staff before the City Council's deliberations on May 22nd.

Update – State Budget and Cash Crisis

The Governor's January draft of the state budget for 2010-11 includes \$8.5 billion in spending cuts, \$6.9 billion in additional federal funding, and \$3.9 billion of alternate funding (swaps, new fees, etc.) in an attempt to close a projected \$20 billion deficit. The California Legislative Analyst's Office (LAO) has opined that the state is likely to fall "several billion dollars" short of the amount the governor is relying on to balance the budget. The Governor is scheduled to issue a revised proposal for 2010-11 in May. So far, items affecting cities include a Transportation Funding Swap and deferral of certain payments. At this time, there is little to no fiscal impact to the City.

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On March 22nd, the Governor signed two bills which contain the main provisions for the Transportation Funding Swap, which exchanges the state's share of sales tax on gas with an increased excise tax. There is no net effect on local revenue; however, the City's Proposition 42 revenue would be replaced with an allocation from the increased excise tax that has less legal protections from future state grabs than Proposition 42. Interestingly, as a result of the Swap, transit agencies are expected to receive less revenue from the state; which has the potential to impact future transit contributions made by the City to regional transit systems it supports. Nothing has been included in the 2010 Model for any possible future impacts.

On March 4th, the Governor signed a bill to establish a cash management plan to defer various appropriations. The state would defer FY10-11 Highway Users' Tax monthly payments, scheduled for July 2010 through March 2011, until May 2011. Proposition 42 payments (to be replaced with an excise tax allocation) normally received in October and January would also be deferred until May 2011. There is no budgetary impact to the City as a result of this bill, only timing of cash flows and an immaterial loss of interest earnings.

The Governor's proposed budget also includes further delay of payments for state mandated costs incurred by local agencies prior to 2004-05. The City's share of these reimbursements is about \$180,000; which, consistent with prior years, has not been included in either the draft FY10-11 budget or the 2010 Model.

The California Redevelopment Association (CRA) lawsuit declaring a state raid of redevelopment funds as unconstitutional is still pending. The state's action would transfer redevelopment funds to Supplemental Educational Revenue Augmentation Funds. If the lawsuit is unsuccessful, the Rancho Palos Verdes Redevelopment Agency would be required to transfer \$329,810 for FY09-10 and about \$68,000 for FY10-11. The first payment would be due May 10, 2010, and would likely be funded with a loan from the City's General Fund, thereby reducing Reserves. In 2008, the CRA won a similar lawsuit challenging the constitutionality of FY08-09 state budget raids of redevelopment funds. Staff will continue to monitor the State's actions throughout the 2010 budget process, and will report to City Council as necessary.

Summary 2010 Model Information

The current draft of the 2010 Model indicates that General Fund Reserves will continue to grow over the next five years. This is largely due to expected continued receipt of transient occupancy tax (TOT) revenue from the Terranea Resort, which has been included in the Model now that the Resort has opened. Staff continues to recommend that the City Council use Terranea TOT for capital projects, as opposed to the expansion of programs and services in the operating budget. Staff expects to offer suggestions for programming additional infrastructure projects not included in the 2010 Model on or before the May 22nd Budget Workshop. Once Staff receives policy direction from City Council at the Budget Workshop, additional expenditures (capital or other) are likely to be included in the final version of the 2010 Model.

Staff has included the following uses of TOT in the 2010 Model:

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- FY10-11 improvements to Lower Hesse and Grandview Parks (\$2 million);
- FY11-12 Civic Center planning and improvements (\$1 million);
- FY11-12 arterial pavement project (\$125,000); and
- FY11-12 matching contribution for various grant-funded park improvements (\$145,000).

The uses of TOT revenue summarized above have been included as “funded” projects in the CIP as last approved by the City Council on March 16, 2010.

Significant Changes to the 2nd Draft of the 2010 Model

Since the FAC’s review of the 1st draft of the 2010 Model on April 7th, the following significant changes have been included:

- Pension savings of about \$150,000 from the proposed pay-off of the City’s side-fund liability;
- A hiring freeze on the unfilled Recreation Director position in the amount of about \$183,000 (salary and benefits) annually;
- A proposed 1.7% merit increase for FY10-11 employee salaries and about \$120,000 of additional part-time wages for two additional graduate-student analysts and additional recreation and administration support;
- An assumption that a significant lease of City property will terminate without renewal in 2011;
- Additional park and building maintenance costs of \$100,000;
- A one-time allocation of \$50,000 for professional services related to consideration of becoming a charter (“home rule”) city;
- A one-time General Fund backfill of \$60,000 for the City’s transit contribution in FY10-11 only; and
- A one-time return of General Fund money from the Utility Undergrounding Fund in the amount of \$90,000.

BACKGROUND AND DISCUSSION

Overview

The 2010 Model is a financial schedule prepared by the Finance and Information Technology Department (see Exhibits A through E). City Council Policy No. 18 requires preparation of the Model. The 2010 Model includes all funds of the City and its component units (Redevelopment Agency and Improvement Authority).

Compliance with Legislative Review Requirements

Utility Users Tax Legislative Review

Municipal Code Section 3.30.190 requires that the City Manager submit to the City Council an analysis of the revenues derived from the Utility User Tax (UUT) annually. Based on the needs of the City, the City Council shall determine if any modification to the tax rate is appropriate or if the UUT is unnecessary. The tax rate cannot be increased without a

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majority vote of the residents of the City during a Municipal Election. The review required by this section shall be completed by the City Council prior to the adoption of each year's annual budget.

The current estimate of FY10-11 UUT revenue is \$2.46 million (or approximately 12% of total General Fund revenue). Based upon the capital needs of the City, as evidenced by the list of unfunded projects in the Capital Improvement Plan, Staff believes the current UUT rate of 3% continues to be a necessary General Fund revenue source.

At the June 15, 2010 public hearing, the City Council will be asked to determine that the UUT rate of 3% continues to be a necessary General Fund revenue source and that the current rate of 3% should be maintained.

Golf Tax Legislative Review

Municipal Code Section 3.40.140 requires a legislative review of Golf Tax every four years and shall be completed prior to the adoption of the budget prepared for the next fiscal year. The Golf Tax ordinance directs the City Council to determine, based on the needs of the City, if any modification to the tax rate is necessary or if the tax should be repealed. The City Council performed the required legislative review in 2009 and determined that the Golf Tax is necessary and that the current rate of 10% be maintained. The next legislative review is required during 2013.

Format of the 2010 Model

The 2010 Model includes the presentation of:

- Actual FY07-08 and FY08-09 revenue, expenditures and ending fund balances for all funds;
- The final adjusted budget and the calculated budget variance for FY08-09 revenue, expenditures and ending fund balances for all funds;
- Estimated FY09-10 activity, primarily based on the adjusted FY09-10 budget; and
- The draft FY10-11 budget as the first year of the 2010 Model.

The 2010 Model includes the segregation of funds as follows:

- General Fund – The General Fund balance represents the City's unrestricted reserve monies. These monies may be used for any City expenditure, including general operations of the City.
- Funds restricted by action of the City Council – The fund balances of these funds represent monies restricted by City Council action for a particular purpose. The funds were initiated with transfers from the General Fund. These monies may be returned to the General Fund or used for other purposes (e.g. infrastructure projects) upon the action of the City Council.
- Funds restricted by law or external agencies – The fund balances of these funds represent monies restricted by law or external agencies, such as the Federal Government, State of California, or Los Angeles County. These monies can only be used for the purpose outlined by the restricting agency in accordance with the terms

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and conditions set by legislation and voter ballot measures.

The 2010 Model includes several schedules organized as follows:

Exhibit A	One Page Summary – 2010 Five-Year Financial Model
Exhibit B	2010 Five-Year Financial Model by Fund
Exhibit C	Capital Improvement Project Expenditures
Exhibit D	WQFP Program Expenses
Exhibit E	Summary of Fund Transfers

It should be noted that future economic activity, legislation and policy decisions, as well as any other unforeseen circumstances could affect the City's revenue stream and expenditures during any of the years presented in the 2010 Model.

Complete List of 2010 Model Assumptions

The following General Assumptions are consistent with previous years' Models:

- 1) Most of the expenditures have been increased annually using an average factor of 2.6% (2.0% in FY10-11 increasing to 2.8% in FY14-15) throughout the five years of the 2010 Model. The increase is based on the forecasted increase of Consumer Price Index from the Congressional Budget Office, and annual merit increases for employee salaries.
- 2) Revenue categories (e.g. property taxes, projected changes in permit activity and retail sales) have been estimated based upon Staff's discussions with other agencies, reports provided by other agencies or Staff's own expectations. The factors (% rate of change) are presented on Page 1 of the 2010 Model using an alphabetical index (a through p) and are referenced throughout the 2010 Model.

Assumptions Specific to the Funds and Program Revenues and Expenditures Included in the 2010 Model:

- 3) Property tax represents about half of General Fund revenue and any small variance in the percentage increase of property assessments has a large cumulative effect on the five years of the Model.

Staff has acquired property transfer information from a land management database that indicates a property tax increase of about 0.5% for FY10-11. Staff has also received information that there will be no inflationary increase of property assessments for FY10-11. Therefore, Staff has assumed an overall property tax increase of 0.5%.

The Terranea property is in process of being re-assessed by the County. Due to Resort improvements, the assessed value of the property is expected to increase. Although this increase will be effective for FY09-10, the County has informed Staff that it is behind in its re-assessment process; and the City can look forward to a

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catch-up payment during FY10-11 for any FY09-10 increase of Terranea property tax. Staff has included an assumption that property tax revenue will increase by about \$140,000 for this property, and has included both the FY09-10 catch-up payment as well as increased annual revenue beginning in FY10-11.

- 4) The Terranea Resort has generated about \$1.5 million of tax revenue to date during FY09-10 (transient occupancy tax, golf tax, business license tax, and sales tax). Transient occupancy tax (TOT) revenue is expected to reach about \$1.8 million for FY09-10. Staff has included \$2.0 million of TOT revenue in the model for FY10-11 through FY14-15. To date, Terranea TOT revenue has not been included in the City's operating budget. During the 2010 budget process, Staff expects to offer suggestions and alternatives to City Council for the use of this revenue, including funding for certain capital projects included in the CIP, as well as the a reserve for developing the Civic Center, including replacement of City Hall.
- 5) The Los Angeles County Sheriff's Department has provided a 2% cost increase estimate for FY10-11 services. The Draft FY10-11 budget, as presented in the two-year budget document, had included an increase of 3%. In addition, the City's contribution to the Sheriff's Liability Trust Fund is expected to be temporarily suspended for six months and reduced thereafter. Total annual savings is expected to be about \$120,000, which has been reflected in the 2010 Model. Final FY10-11 numbers are expected from the Sheriff's Department towards the end of April 2010.
- 6) Staff has been working with the City's grant consultant to secure federal funding for the Palos Verdes Drive East (PVDE)/Palos Verdes Drive South (PVDS) Roadway Stabilization Project (also known as the Lower San Ramon Canyon project). Statewide and regional support for the project continues to grow including support letters from: Senator Tony Strickland, Senator Roderick D. Wright, Senator Alan Lowenthal, Assemblymember Bonnie Lowenthal, Assemblymember Ted Lieu, L.A. County Supervisor Don Knabe, and L.A. City Councilwoman Janice Hahn. Congressman Rohrabacher was expected to include the project in his High Priority Project portfolio for the reauthorization of SAFETEA-LU, which is a federal transportation bill renewed every six years allowing for specific projects to be authorized and funded. However, such inclusion is subject to his political party's approval, which has not been granted at this time. The project is estimated to cost \$19.5 million, and RPV's federal funding request is for \$9.75 million. In December a three-way letter was signed between RPV, the City of Los Angeles and Los Angeles County agreeing to collaborate to raise funds to pay for the project. This project has been included in the CIP unfunded project list.

In FY09-10 and FY10-11, the City Council allocated approximately \$1.5 million (including carry over money from FY08-09) to complete a Project Study Report which will serve as the project initiation document that is submitted to State and Federal Agencies for project funding. The contract that is expected to lead to design concept alternatives for the project was awarded to Harris and Associates at the March 16, 2010 City Council meeting. This study is expected to take 6 to 18 months to complete.

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- 7) The Storm Drain User Fee, which generates revenue totaling about \$1.2 million annually, will sunset in 2016 in accordance with the ballot measure approved by the voters in 2007. In FY12-13, Staff expects to prepare an update to the Storm Drain Master Plan; which is expected to identify additional projects that will necessitate a future source of financing.

The Fees are deposited into the Water Quality Flood Protection (WQFP) fund for the improvement and maintenance of the City's storm drain facilities. The City Council can elect to increase the Fee by the consumer price index (but not more than 2% annually), reduce the fee or eliminate the Fee at its annual public fee hearing conducted in June of each year. Staff expects to recommend a 1.4% increase to the Fee for FY10-11 (from \$89.47 to \$90.72 per equivalent residential unit), based upon the change in consumer price index for the 12 months ended February 2010. The Storm Drain Oversight Committee is expected to consider this proposed increase and develop a recommendation to the City Council on May 5, 2010.

Currently, only storm drain lining and maintenance costs are programmed for FY13-14 and FY14-15. Staff expects to recommend to the City Council to establish a reserve from the available FY13-14 and FY14-15 Fee revenue, as well as any project savings and interest earnings, for the PVDE/PVDS Roadway Stabilization project. The Storm Drain Oversight Committee will consider Staff's recommendation before it is presented to City Council.

When the WQFP program was established in 2005, a list of 38 projects totaling about \$20.1 million was identified and included in the original program. Of those projects, 11 projects with an estimated total cost of \$11.2 million remain unfunded through FY14-15. The original 2005 program also included about \$4.6 million of pipe lining over 30 years. Through FY14-15, about \$4.8 million of pipe lining will have been funded over a period of 10 years.

- 8) The 2009 Capital Improvement Plan (CIP) includes a list of unfunded projects with a total cost range of \$74,120,000 to \$113,575,000. The unfunded list includes a new civic center, various arterial roadway projects and traffic signal upgrades, and various storm drain projects, including the PVDE/PVDS Roadway Stabilization project. The CIP, including the unfunded project list, will be updated in 2010 during the FY10-11 budget process. The 2010 Model does not include any projects from the unfunded list.
- 9) A placeholder of \$1,000,000 has been included in the FY11-12 column of the 2010 Model for infrastructure and consulting costs related to planning for replacement of the Civic Center. Although it is premature to provide specific estimates, pre-construction professional services (i.e. architect, engineers, bond counsel, etc.) may or may not be borne by the City, and may exceed the \$1 million placeholder included in the 2010 Model.
- 10) The residential pavement program is primarily funded with General Fund monies. Capital expenditures associated with the residential pavement management

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program total about \$7.9 million for FY10-11 through FY14-15. The estimates included in the 2010 Model are based upon information provided by the City's pavement consulting engineer.

The 2010 Model also includes a \$2.7 million arterial roadway project that is primarily funded with a combination of Proposition C (transit), Measure R (transportation), and State Transportation Improvement Program (STIP) monies. As restricted funding is inadequate, the General Fund is expected to contribute about \$125,000 to the FY11-12 arterial project. After FY11-12, the Proposition C fund balance will continue to accumulate until enough is available to fund another arterial project in the future. More arterial projects could be added to the five-year plan, as other restricted funding is identified.

- 11) The City receives certain transportation revenues that are generated from cents-per-gallon taxes, including Highway Users Tax (HUTA or "gas tax"), Proposition C, and Proposition A taxes. Each of these taxes is restricted to either street maintenance or public transit activities. These revenue sources fluctuate with changes in consumption, not gas prices. In years past, these revenue sources have been consistently flat. Beginning in FY08-09, consumption began decreasing and affecting the City's revenue. Currently, these revenues are at about 85% of historic levels. Collectively, this is a loss of about \$0.3 million of annual restricted revenue to the City.

Without changes to the level of right-of-way maintenance, the Street Maintenance fund will require an additional average annual General Fund subsidy of about \$80,000 (reflected in this version of the 2010 Model). Due to the expected receipt of federal stimulus monies, it appears that Proposition C funded arterial pavement projects budget for FY09-10 will remain intact. However, the City's contributions to the Palos Verdes Transit Authority and Municipal Area Express (MAX Transit) will be underfunded by about \$130,000 annually.

Furthermore, MAX Transit is currently developing a proposal to purchase a number of gas-electric hybrid buses, which would require a capital infusion from each participating agency. The current estimate for the City's contribution to this purchase is about \$330,000 to be paid over five years beginning in FY11-12. This purchase would require majority approval from participating agencies (Rancho Palos Verdes, Torrance, El Segundo, Lawndale, Lomita, City of Los Angeles, and Los Angeles County). As no decisions have been made about this proposal, the additional capital contribution has not been included in the 2010 Model.

At the May 22nd budget workshop, Staff expects to present these funding issues, and suggest further analysis of alternatives leading to a future recommendation to the City Council to balance the transportation shortfall. Until a reasonable solution is developed, such as decreasing the City's contribution to transit, service adjustments or identification of another transit funding source, Staff has reflected an increasing negative Proposition A fund balance in this version of the 2010 Model. Staff's draft FY10-11 budget includes a one-time General Fund backfill of \$60,000 to the City's

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transit contribution, to provide time to develop a permanent solution for FY11-12.

- 12) Staff has included an assumption in the 2010 Model, that the Beautification Fund will provide annual funding of about \$165,000 for median maintenance. The Beautification Fund receives an annual \$280,000 allocation of collector fees from the City's waste hauler. Without this funding source, the General Fund would have to backfill this right-of-way maintenance in the Street Maintenance Fund. Beautification revenue also provides funding for periodic median improvement projects in the City's arterial roadways.
- 13) A one-time expenditure of \$195,000 has been included in the FY10-11 column of the Street Maintenance Fund to repair storm damage to Palos Verdes Drive South in the landslide area of the City. The extraordinary repair includes re-grading the sides of the roadway, and will be funded with a transfer from the Proposition C Fund.
- 14) Currently, the City Council's reserve policy includes a requirement to keep one year of Portuguese Bend road maintenance costs (through the landslide area) on reserve in the Street Maintenance Fund. Due to increased landslide activity, the cost of maintenance to keep Palos Verdes Drive South in a drivable condition has increased from about \$380,000 to about \$450,000 annually. This increased level of maintenance will require an increase of the annual General Fund subsidy to the Street Maintenance Fund, which has been reflected in the 2010 Model. Staff believes that keeping one year of maintenance costs on reserve at the higher level is unnecessary, and expects to recommend a decrease for this reserve requirement to the City Council at the May 22nd Budget Workshop.
- 15) In 1980, the Cities of Rancho Palos Verdes and Rolling Hills Estates entered into an agreement for Rolling Hills Estates to maintain certain right-of-way areas within the borders of Rancho Palos Verdes and to share sales tax revenue from the Peninsula Shopping Center. The agreement expired on March 25, 2010. No sales tax revenue from Rolling Hills Estates has been included in the 2010 Model. Placeholders in the amounts of \$33,000 for right of way maintenance and \$13,000 for pavement striping have been included within the Street Maintenance budget (e.g. traffic signal and median maintenance) and General Fund Traffic Management budgets, respectively.
- 16) On May 4, 2010, Staff expects to request a \$1.5 million appropriation from General Fund Reserves to pay off the City's pension liability (referred to as the side-fund liability). The liability currently accrues interest at a rate of 7.75%, and is amortized through FY23-24. The City's expected FY10-11 interest earnings rate on idle cash is 0.5%. Liability payments are set at 2.939% of the City's covered payroll. If the City Council authorizes this appropriation, pension cost savings are expected to be about \$150,000 annually. Staff has included this anticipated appropriation in the FY09-10 column of the model, as well as expected future savings in the five years of the 2010 Model.
- 17) Due to losses in the CalPERS investment portfolio during 2007-2009, the actuary

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has estimated that the City's contribution rate will increase by 1.337% of covered payroll in FY11-12 (a 7% or roughly \$71,000 increase in the City's pension cost).

- 18) Beginning in FY09-10, the City Council included an appropriation in the General Fund budget to provide park ranger service in the City's open space preserve. The original program concept included hiring 3 part-time park ranger employees, and providing training and equipment. On December 1, 2009, the City Council approved an agreement with Mountains Recreation & Conservation Authority to provide contracted park ranger services in lieu of hiring part-time employees. The two-year budget document included approximately \$86,000 annually for this program; however, the estimated cost of the contracted services for FY10-11 is about \$115,000. The additional cost has been added to the Public Safety Special Programs expenditure line-item in the General Fund.
- 19) On December 30, 2009, the City acquired 191 acres of open space known as the Upper Filiorum property. The annual operating cost for the additional open space is currently estimated to be about \$47,000, and includes brush removal for fire hazard mitigation and Abalone Cove Landslide Abatement District (ACLAD) dues. This estimated cost has been added to the Park Maintenance expenditure program in the General Fund.
- 20) The 2010 Model indicates that the fund balance of the Improvement Authority's Abalone Cove fund will steadily decrease over the five years of the Model. The decrease is due to a commitment to fund a portion of the Abalone Cove Landslide Abatement District (ACLAD). Staff expects that after FY11-12, interest income on the non-expendable \$1,000,000 portion of the fund balance will not be sufficient to pay for both estimated annual expenditures and a \$60,000 annual contribution to ACLAD.
- 21) On September 15, 2009, the City Council approved a \$419,087 use of the CIP emergency project reserve to make a contribution to the Upper Filiorum open space purchase. Staff expects that FY09-10 project savings will temporarily increase the CIP reserve above the policy threshold; but those savings are needed to provide funding for planned FY10-11 and FY11-12 projects. Therefore, the CIP reserve is expected to return to a deficit of about \$400,000 by the end of FY11-12, as compared to the policy threshold. At the May 22nd Budget Workshop, Staff expects to present a recommendation to the City Council regarding future replenishment of this reserve.
- 22) Marymount College is currently circulating a petition for a ballot measure. If enough signatures are gathered and the initiative qualifies for the ballot, the City's General Fund will bear the cost for a November 2010 Special Election. If the initiative qualifies, then the estimated cost of \$78,000 for the Special Election will be added to the 2010 Model.
- 23) In September 2008, the City Council authorized the Annenberg Foundation to begin the entitlement process for the proposed animal education center project at Lower

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Point Vicente Park, as identified in the City's Vision Plan. This approval provided the green light for the Foundation to begin the application process. This project is expected to be submitted to the Planning Commission for potential approval in September 2010. No expenditures or revenues associated with this project have been included in the 2010 Model at this time; however, facility operations are expected to be cost neutral to the City.

24) On March 17, 2009, the City Council/Redevelopment Agency (RDA) Board approved a Disposition and Development Agreement with AMCAL Mirandela Fund, L.P. (AMCAL) for an affordable housing project. The City's commitment to the project includes a transfer of the RDA-owned Crestridge property, a pre-development loan of \$200,000, and construction financing of \$3.6 million. The \$3.6 million construction loan is to be financed with about \$1.8 million transferred from the City's Affordable Housing In-Lieu Fund, and another \$1.8 million from the RDA's Housing Set-Aside accumulated fund balance. Up to about \$0.3 million of the \$3.6 million construction financing commitment will be funded with FY10-11 tax increment revenue deposited to the RDA Housing Set-Aside Fund. The final amount of the construction financing commitment has been included in the FY10-11 column of the 2010 Model.

25) Currently, the RDA Debt Service Fund is repaying county bonds and deferred interest debt to the county. Staff expects the deferred interest debt will be paid off by the end of FY12-13. It is also expected that the RDA will begin repaying the long-term advance from the City. The estimated June 30, 2010 balance of that advance is \$17.7 million dollars. The annual amount available for repayment of the advance is expected to be about \$400,000, which would be repaid to the City's General Fund. This repayment is not currently reflected in the 2010 Model.

**CITY OF RANCHO PALOS VERDES
2010 FIVE-YEAR FINANCIAL MODEL**

EXHIBIT A

Fund	Fund Balance 6/30/2010	10-11 Estimated Resources		10-11 Estimated Appropriations		Fund Bal 6/30/2011	Fund Bal 6/30/2012	Fund Bal 6/30/2013	Fund Bal 6/30/2014	Fund Bal 6/30/2015
		Revenues	Transfers In	Expenditures	Transfers Out					
Unrestricted										
GENERAL	10,762,380	21,728,200	353,000	(17,789,692)	(4,289,852)	10,764,036	11,270,336	13,125,536	15,555,436	18,240,936
Restricted by Council Action										
BEAUTIFICATION FUND	621,170	299,110	-	(96,814)	(415,200)	408,266	445,776	237,296	274,586	63,706
RPV TV FUND	1,696	1,010	85,000	(86,432)	-	1,274	3,394	3,274	884	824
CIP	3,483,133	930,680	4,113,275	(5,499,200)	-	3,027,888	2,874,488	2,926,888	3,009,688	3,113,088
UTILITY UNDERGROUNDING	277,870	1,390	-	-	-	189,260	101,720	104,210	107,810	112,180
ROADWAY BEAUTIFICATION	103,053	520	-	-	-	103,573	104,923	107,493	111,203	115,703
EQUIPMENT REPLACEMENT	1,882,758	56,900	-	(243,700)	-	1,695,958	1,657,958	1,636,858	1,630,058	1,631,058
BUILDING REPLACEMENT	830,851	4,200	-	(34,500)	-	800,551	810,951	830,851	859,551	894,351
EMPLOYEE BENEFITS	4	1,826,363	-	(1,804,560)	-	21,807	22,087	22,627	23,407	24,357
Subtotal	7,200,535	3,120,173	4,198,275	(7,765,206)	(415,200)	6,248,577	6,021,297	5,869,497	6,017,187	5,955,267
Restricted by Law or External Agencies										
STREET MAINTENANCE	403,055	1,138,970	1,118,600	(2,303,674)	-	356,951	313,291	319,871	326,411	332,931
1972 ACT	48,018	259,087	-	(70,300)	(204,000)	32,805	18,018	4,354	1,682	854
EL PRADO LIGHTING	2,168	1,920	-	(1,000)	-	3,088	4,078	5,168	6,378	7,708
CDBG	44,000	218,146	-	(262,146)	-	0	0	0	0	0
1911 ACT	1,560,007	500,600	-	(506,900)	(104,100)	1,449,607	1,342,507	1,243,307	1,147,807	1,048,007
WASTE REDUCTION	123,787	180,620	-	(163,939)	(12,000)	128,468	131,338	133,158	133,848	132,768
AIR QUALITY MANAGEMENT	53,376	50,070	-	(50,000)	-	53,446	53,936	55,056	56,756	58,856
PROPOSITION C	1,303,320	843,870	-	-	(645,300)	1,501,890	510	362,620	724,930	1,065,490
PROPOSITION A	71,917	577,214	60,000	(706,000)	-	3,131	(136,812)	(287,652)	(449,547)	(622,757)
PUBLIC SAFETY GRANTS	905	100,000	-	-	(100,000)	905	915	935	965	1,005
HABITAT RESTORATION	201,189	1,010	109,900	(126,411)	-	185,688	171,098	157,888	145,538	133,128
SUBREGION 1 MAINTENANCE	6,636	3,800	70,000	(79,000)	-	1,436	4,936	5,336	1,436	4,736
MEASURE A	33,928	151,170	-	-	(151,000)	34,098	34,538	35,388	36,608	13,088
ABALONE COVE SEWER DISTRICT	56,476	46,840	10,700	(63,206)	-	50,810	44,660	38,290	31,320	23,390
GINSBURG CULTURAL ARTS BUILDING	208,103	1,040	-	-	-	209,143	211,863	217,053	224,543	233,633
RECREATION IMPROVEMENTS DONATIONS	2,082	10	-	-	-	2,092	2,122	2,172	2,242	2,332
QUIMBY	25,170	130	-	-	-	25,300	25,630	26,260	27,170	28,270
AFFORDABLE HOUSING IN LIEU	7,975	40	-	-	-	8,015	8,115	8,315	8,605	8,955
ENVIRONMENTAL EXCISE TAX	40,793	38,800	-	-	(40,000)	39,593	40,103	41,083	42,503	44,223
BIKEWAYS	-	17,223	-	-	(17,223)	0	0	0	0	0
WATER QUALITY & FLOOD PROTECTION	422,254	1,253,689	-	(1,418,618)	-	257,325	322,924	258,323	736,726	1,333,050
RDA HOUSING SET ASIDE	710,376	215,000	-	(278,957)	-	646,419	847,519	1,068,119	1,313,119	1,584,219
RDA DEBT SERVICE	613,276	1,730,700	-	(1,798,835)	-	545,141	476,922	414,698	755,323	1,115,598
RDA - PORTUGUESE BEND	517,266	2,590	-	(31,366)	-	488,490	462,540	440,670	421,770	403,750
RDA - ABALONE COVE	6,261	30	-	-	-	6,291	6,371	6,531	6,761	7,031
IMPROV AUTH - PORTUGUESE BEND	205,733	1,030	101,000	(141,700)	-	166,063	126,423	86,923	46,423	3,503
IMPROV AUTH - ABALONE COVE	293,555	6,500	-	(109,490)	-	190,565	95,240	69,959	53,420	41,222
Subtotal	6,961,626	7,340,099	1,470,200	(8,111,542)	(1,273,623)	6,386,760	4,608,786	4,713,826	5,802,736	7,004,990
GRAND TOTAL	24,924,541	32,188,472	6,021,475	(33,666,440)	(5,978,675)	23,399,373	21,900,418	23,708,858	27,375,359	31,201,192

CITY OF RANCHO PALOS VERDES
 2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 2											
SUMMARY OF ENDING UNRESERVED FUND BALANCES											
UNRESTRICTED FUND											
(101) General Fund	6	12,171,332	0	10,440,256	10,440,256	10,762,380	10,764,036	11,270,336	13,125,536	15,555,436	18,240,936
RESTRICTED BY COUNCIL ACTION											
(212) Beautification Fund	7	1,327,191	916,507	1,367,251	450,744	621,170	408,266	445,776	237,296	274,586	63,706
(226) RPV TV Fund	8	41,593	(3,757)	(4,714)	(957)	1,696	1,274	3,394	3,274	884	824
(330) CIP Fund	9	3,395,966	9,224,647	7,207,180	(2,017,467)	3,483,133	3,027,888	2,874,488	2,926,888	3,009,688	3,113,088
(341) Utility Undergrounding Fund	10	269,241	276,041	273,770	(2,271)	277,870	189,260	101,720	104,210	107,810	112,180
(342) Roadway Beautification Fund	11	99,875	102,375	101,553	(822)	103,053	103,573	104,923	107,493	111,203	115,703
(681) Equipment Replacement Fund	12	3,023,617	2,797,797	2,968,158	170,361	1,882,758	1,695,958	1,657,958	1,636,858	1,630,058	1,631,058
(686) Building Replacement Fund	13	1,507,730	1,322,344	1,326,051	3,707	830,851	800,551	810,951	830,851	859,551	894,351
(685) Employee Benefits Fund	14	899,244	37,221	204,841	167,620	4	21,807	22,087	22,627	23,407	24,357
SUBTOTAL		10,564,457	14,673,175	13,444,090	(1,229,085)	7,200,535	6,248,577	6,021,297	5,869,497	6,017,187	5,955,267
RESTRICTED BY LAW OR EXTERNAL AGENCIES											
City Funds											
(202) Street Maintenance Fund	15	578,589	417,098	424,481	7,383	403,055	356,951	313,291	319,871	326,411	332,931
(203) 1972 Act Landscape & Lighting Fund	16	47,305	57,478	58,659	1,181	48,018	32,805	18,018	4,354	1,682	854
(209) El Prado Lighting Fund	17	9,572	10,702	11,138	436	2,168	3,088	4,078	5,168	6,378	7,708
(310) CDBG Fund	18	(17)	(17)	(6)	11	44,000	0	0	0	0	0
(211) 1911 Act Street Lighting Fund	19	1,591,701	1,444,901	1,632,607	187,706	1,560,007	1,449,607	1,342,507	1,243,307	1,147,807	1,048,007
(213) Waste Reduction Fund	20	319,550	175,930	174,105	(1,825)	123,787	128,468	131,338	133,158	133,848	132,768
(214) Air Quality Management Fund	21	52,197	53,507	52,776	(731)	53,376	53,446	53,936	55,056	56,756	58,856
(215) Proposition C (Streets/Transit) Fund	22	1,976,356	178,385	2,564,999	2,386,614	1,303,320	1,501,890	510	362,620	724,930	1,065,490
(216) Proposition A (Transit) Fund	23	223,971	287,778	197,694	(90,084)	71,917	3,131	(136,812)	(287,652)	(449,547)	(622,757)
(217) Public Safety Grants	24	65,200	33,635	34,540	905	905	905	915	935	965	1,005
(222) Habitat Restoration Fund	25	233,257	190,580	225,180	34,600	201,189	185,688	171,098	157,888	145,538	133,128
(223) Subregion 1 Maintenance Fund	26	760	1,860	17,336	15,476	6,636	1,436	4,936	5,336	1,436	4,736
(224) Measure A Cap. & Maint. Funds	27	9,405	305	33,928	33,623	33,928	34,098	34,538	35,388	36,608	13,088
(225) Abalone Cove Sewer District Fund	28	117,713	69,823	93,594	23,771	56,476	50,810	44,660	38,290	31,320	23,390
(227) Ginsburg Cultural Arts Building Fund	29	492,045	504,245	500,503	(3,742)	208,103	209,143	211,863	217,053	224,543	233,633
(228) Recreation Improvements Donations Fund	30	2,048	2,048	2,082	34	2,082	2,092	2,122	2,172	2,242	2,332
(334) Quimby Fund	31	24,754	12,064	25,170	13,106	25,170	25,300	25,630	26,260	27,170	28,270
(337) Affordable Housing In-Lieu Fund	32	1,155,231	843,299	838,333	(4,966)	7,975	8,015	8,115	8,315	8,605	8,955
(338) Environmental Excise Tax (EET) Fund	33	824,223	830,768	839,293	8,525	40,793	39,593	40,103	41,083	42,503	44,223
(340) Bikeways (TDA Article 3) Fund	34	5,198	0	0	0	0	0	0	0	0	0
(501) Water Quality & Flood Protection Fund	35	7,740,008	1,695,231	2,108,364	413,133	422,254	257,325	322,924	258,323	736,726	1,333,050
RDA & Improvement Authority Funds											
(218) RDA Housing Set - Aside	36	2,561,059	1,409,752	2,067,751	657,999	710,376	646,419	847,519	1,068,119	1,313,119	1,584,219
(410) RDA Debt Service Fund	37	481,602	(417,257)	603,677	1,020,934	613,276	545,141	476,922	414,698	755,323	1,115,598
(375) RDA - Portuguese Bend Fund	38	499,259	483,859	541,041	57,182	517,266	488,490	462,540	440,670	421,770	403,750
(380) RDA - Abalone Cove Fund	39	6,052	6,202	6,171	(31)	6,261	6,291	6,371	6,531	6,761	7,031
(285) Improvement Authority - Portuguese Bend	40	227,645	187,925	231,613	43,688	205,733	166,063	126,423	86,923	46,423	3,503
(795) Improvement Authority - Abalone Cove	41	371,281	297,405	362,231	64,826	293,555	190,565	95,240	69,959	53,420	41,222
SUBTOTAL		19,615,964	8,777,506	13,647,260	4,869,754	6,961,626	6,386,760	4,608,786	4,713,826	5,802,736	7,004,990
GRAND TOTAL - ALL FUNDS INCLUDED											
		42,351,753	23,450,681	37,531,606	14,080,925	24,924,541	23,399,373	21,900,418	23,708,858	27,375,359	31,201,192

CITY OF RANCHO PALOS VERDES
2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 3											
GENERAL FUND REVENUE DETAIL											
TAXES:											
Property taxes	(e)	5,632,664	5,945,600	5,855,099	(90,501)	5,924,893	6,239,417	6,426,600	6,651,500	6,917,600	7,228,900
Property taxes In-Lieu of VLF Revenues	(e)	3,210,504	3,405,000	3,388,494	(16,506)	3,428,500	3,490,200	3,594,900	3,720,700	3,869,500	4,043,600
Property taxes In-Lieu of Sales Tax	(e)	320,839	288,400	301,454	13,054	301,500	310,500	319,800	331,000	344,200	359,700
Sales and use tax	(d)	1,076,534	1,127,400	1,060,220	(67,180)	1,211,767	1,190,400	1,205,300	1,219,200	1,233,800	1,252,300
Property transfer tax	(k)	240,572	198,900	178,813	(20,087)	207,100	180,000	183,600	187,300	191,000	194,800
Business license tax/Application processing	(c)	499,014	521,800	531,982	10,182	515,600	520,800	527,300	533,400	539,800	547,900
Transient occupancy tax	(l)	26,076	32,100	85,245	53,145	1,826,100	2,026,100	2,026,100	2,026,100	2,026,100	2,026,100
Franchise taxes	(o)	1,598,644	1,603,200	1,709,009	105,809	1,719,715	1,726,000	1,747,600	1,767,700	1,788,900	1,815,700
Utility user tax	(n)	2,329,282	2,354,700	2,267,431	(87,269)	2,448,800	2,461,800	2,492,600	2,521,300	2,551,600	2,589,900
Golf tax	(c)	356,963	333,000	278,343	(54,657)	333,000	336,300	340,500	344,400	348,500	353,700
Total Taxes		15,291,092	15,810,100	15,656,090	(154,010)	17,916,975	18,481,517	18,864,300	19,302,600	19,811,000	20,412,600
LICENSES AND PERMITS:											
Animal control fees	(a)	50,929	60,000	45,810	(14,190)	55,000	58,600	59,800	61,000	117,200	63,400
Right of way & parking permits	(h)	51,478	49,800	39,819	(9,981)	63,800	59,026	61,800	64,700	67,700	71,100
Building and safety permits & geology fees	(h)	1,446,761	1,184,950	1,278,568	93,618	691,080	978,416	1,024,900	1,072,600	1,123,000	1,179,200
Planning permits	(g)	325,396	362,763	367,545	4,782	1,116,120	843,141	883,200	924,300	967,700	1,016,100
Film permits	(c)	38,629	33,900	21,408	(12,492)	66,100	50,000	50,600	51,200	51,800	52,600
Massage Permits		349	500	1,537	1,037	0	0	0	0	0	0
Total Licenses & Permits		1,913,542	1,691,913	1,754,687	62,774	1,992,100	1,989,183	2,080,300	2,173,800	2,327,400	2,382,400
FINES & FORFEITURES:											
Miscellaneous court fines	(a)	251,739	228,800	205,635	(23,165)	205,400	203,600	207,700	211,900	216,100	220,400
False alarm fines	(a)	7,900	12,800	8,265	(4,535)	13,100	13,400	13,700	14,000	14,300	14,600
Total Fines & Forfeitures		259,639	241,600	213,900	(27,700)	218,500	217,000	221,400	225,900	230,400	235,000
USE OF MONEY & PROPERTY:											
Property & Monopole Leases	(c)	181,376	179,600	158,019	(21,581)	180,500	127,300	99,700	100,800	102,000	103,500
Facility rentals - PVIC	(p)	166,072	177,350	181,534	4,184	176,800	180,000	182,300	184,400	186,600	189,400
Facility rentals - Other	(p)	150,456	119,100	130,699	11,599	111,900	120,000	121,500	122,900	124,400	126,300
Parking lot fees		43,522	42,800	43,857	1,057	43,500	43,500	43,500	43,500	43,500	43,500
PVIC gift shop	(c)	99,989	72,000	80,272	8,272	97,400	98,100	99,300	100,400	101,600	103,100
Interest earnings	(m)	590,139	222,500	266,124	43,624	90,100	65,000	152,900	300,600	487,300	670,500
Total Use of Money & Property		1,231,554	813,350	860,505	47,155	700,200	633,900	699,200	852,600	1,045,400	1,236,300
CHARGES FOR SERVICES:											
Recreation fees-REACH	(c)	8,338	8,900	8,863	(37)	8,900	0	0	0	0	0
Sale of Signs/Services	(c)	7,746	6,500	4,618	(1,882)	6,500	6,600	6,700	6,800	6,900	7,000
Interfund charges for services	(a)	141,200	145,300	145,300	0	148,200	151,200	154,200	157,300	160,400	163,600
Total Charges For Services		157,284	160,700	158,781	(1,919)	163,600	157,800	160,900	164,100	167,300	170,600
REVENUES FROM OTHER AGENCIES											
Motor vehicle license fees	(i)	195,987	172,500	147,904	(24,596)	140,000	140,000	140,000	140,000	140,000	140,000
Grant income		361,104	50,000	4,797	(45,203)	62,972	75,000	15,000	15,000	15,000	15,000
Total Revenues From Other Agencies		557,091	222,500	152,701	(69,799)	202,972	215,000	155,000	155,000	155,000	155,000
OTHER REVENUES:											
Donations	(a)	14,429	14,500	37,182	22,682	14,800	14,900	15,200	15,500	15,800	16,100
Other miscellaneous	(a)	123,307	75,900	82,314	6,414	20,400	18,900	19,300	19,700	20,100	20,500
Total Other Revenues		137,736	90,400	119,496	29,096	35,200	33,800	34,500	35,200	35,900	36,600
TOTAL GENERAL FUND REVENUES		19,547,938	19,030,563	18,916,160	(114,403)	21,229,547	21,728,200	22,215,600	22,909,200	23,772,400	24,628,500

CITY OF RANCHO PALOS VERDES
2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 4											
GENERAL FUND EXPENDITURE DETAIL											
City Council	(b)	90,176	116,800	104,015	12,785	97,378	95,935	98,700	101,300	103,900	106,800
City Manager	(b)	1,418,444	1,268,530	1,266,989	1,541	1,533,856	1,585,977	1,575,100	1,615,900	1,657,600	1,703,700
City Attorney	(b)	636,261	1,065,200	1,000,542	64,658	1,165,000	1,065,000	1,095,800	1,124,200	1,153,200	1,185,300
City Clerk	(b)	367,060	282,530	276,389	6,141	387,463	278,649	385,000	300,300	407,800	419,100
Community Outreach	(b)	133,743	156,550	143,350	13,200	100,650	100,650	103,600	106,300	109,000	112,000
Personnel	(b)	101,621	249,273	179,084	70,189	211,583	206,769	215,900	221,500	227,200	233,500
Finance	(b)	901,287	1,063,042	1,053,750	9,292	1,242,180	1,285,670	1,347,300	1,382,200	1,417,900	1,457,300
Information Technology - Data	(b)	559,447	776,310	705,669	70,641	568,340	629,067	650,700	667,600	684,800	703,800
Information Technology - Voice	(b)	54,466	115,320	65,399	49,921	81,705	92,970	95,700	98,200	100,700	103,500
Total Administration		4,262,505	5,093,555	4,795,187	298,368	5,388,155	5,340,687	5,567,800	5,617,500	5,862,100	6,025,000
Public Safety - sheriff	(f)	3,809,634	4,000,150	3,941,881	58,269	3,981,750	3,994,087	4,113,900	4,237,300	4,364,400	4,495,300
Special Programs	(b)	51,043	86,365	71,934	14,431	70,000	172,545	177,500	182,100	186,800	192,000
Animal Control	(b)	103,239	154,677	117,926	36,751	125,250	115,250	118,600	201,700	124,800	128,300
Emergency Preparedness	(b)	64,909	81,178	69,229	11,949	114,177	99,945	107,400	110,200	113,000	116,100
Total Public Safety		4,028,825	4,322,370	4,200,970	121,400	4,291,177	4,381,827	4,517,400	4,731,300	4,789,000	4,931,700
Public Works Administration	(b)	645,576	1,107,096	1,087,341	19,755	1,636,021	1,889,185	1,996,000	2,047,700	2,100,500	2,158,900
Sewer Maintenance	(b)	35,785	102,480	102,344	136	115,300	61,300	63,100	64,700	66,400	68,200
Traffic Management	(b)	244,247	364,063	291,539	72,524	293,600	277,400	285,400	292,800	300,400	308,800
Storm Water Quality (NPDES Compliance)	(b)	133,112	147,700	146,800	900	173,900	149,600	153,900	157,900	162,000	166,500
Public Building Maintenance	(b)	592,620	648,703	576,573	72,130	484,194	607,075	632,500	648,900	665,600	684,100
Parks Maintenance	(b)	660,472	984,452	829,796	154,656	1,184,893	1,321,249	1,359,400	1,394,600	1,430,600	1,470,400
Total Public Works		2,311,812	3,354,494	3,034,393	320,101	3,887,908	4,305,809	4,490,300	4,606,600	4,725,500	4,856,900
Planning	(b)	1,209,395	1,315,870	1,315,607	263	1,255,118	1,266,119	1,336,600	1,371,200	1,406,600	1,445,700
Building & Safety Services	(b)	694,989	555,140	519,945	35,195	615,177	587,884	622,200	638,300	654,800	673,000
Code Enforcement	(b)	149,160	210,990	177,141	33,849	201,658	191,094	201,100	206,300	211,600	217,500
View Restoration/Preservation	(b)	198,433	255,980	193,154	62,826	326,288	321,276	335,800	344,500	353,400	363,200
NCCP	(b)	45,538	46,450	45,581	869	0	0	0	0	0	0
Geology	(b)	176,748	200,000	160,722	39,278	200,000	200,000	205,800	211,100	216,500	222,500
Total Planning		2,474,263	2,584,430	2,412,150	172,280	2,598,241	2,566,373	2,701,500	2,771,400	2,842,900	2,921,900
Recreation administration	(b)	466,639	496,030	491,510	4,520	605,756	375,047	398,700	409,000	419,600	431,300
Recreation Facilities	(b)	349,255	374,790	350,404	24,386	430,296	448,478	471,100	483,300	495,800	509,600
Special events	(b)	26,629	104,670	86,667	18,003	40,904	40,980	42,200	43,300	44,400	45,600
PVIC	(b)	346,861	355,070	334,067	21,003	330,331	330,491	353,300	362,500	371,900	382,200
REACH	(b)	92,145	103,700	91,283	12,417	74,672	0	6,300	6,500	6,700	6,900
Total Recreation		1,281,529	1,434,260	1,353,931	80,329	1,481,959	1,194,996	1,271,600	1,304,600	1,338,400	1,375,600
TOTAL GENERAL FUND EXPENDITURES		14,358,934	16,789,109	15,796,631	992,478	17,647,440	17,789,692	18,548,600	19,031,400	19,557,900	20,111,100
GENERAL FUND NET BEFORE TRANSFERS		5,189,004	2,241,454	3,119,529	878,075	3,582,107	3,938,508	3,667,000	3,877,800	4,214,500	4,517,400

CITY OF RANCHO PALOS VERDES
 2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 5											
<u>GENERAL FUND TRANSFER DETAIL</u>											
GENERAL FUND TRANSFERS IN:											
From CDBG fund - Reach		28,574	20,646	20,646	0	26,848	0	0	0	0	0
From Measure A Maint		100,599	75,900	54,200	(21,700)	151,000	151,000	151,000	151,000	151,000	151,000
From Public Safety Grants fund		100,000	100,000	100,000	0	100,000	100,000	100,000	100,000	100,000	100,000
From Waste Reduction		0	7,000	0	(7,000)	12,000	12,000	12,000	12,000	12,000	12,000
From Utility Undergrounding		0	0	0	0	0	90,000	90,000	0	0	0
From Proposition A		2,600	2,700	2,700	0	2,800	0	0	0	0	0
Total General Fund Transfers In		231,773	206,246	177,546	(28,700)	292,648	353,000	353,000	263,000	263,000	263,000
GENERAL FUND TRANSFERS OUT:											
To CIP fund		1,482,711	4,531,571	4,531,571	0	1,412,000	3,806,052	3,052,800	1,752,800	1,482,800	1,482,800
To CDBG		0	0	0	0	44,006	0	0	0	0	0
To Improvement Authority PB	(b)	14,000	91,500	82,252	9,248	110,000	101,000	104,000	107,000	110,000	113,000
To Improvement Authority AC		6,000	0	0	0	0	0	0	0	0	0
To Abalone Cove Sewer District		80,700	10,700	10,700	0	10,700	10,700	10,700	10,700	10,700	10,700
To Habitat Restoration		115,000	115,000	115,000	0	169,000	109,900	113,100	116,000	119,000	122,300
To Subregion 1 Maintenance Fund		30,000	55,000	55,000	0	55,000	70,000	65,000	55,000	45,000	50,000
To Street Maintenance fund (PB Road Maint)		206,000	212,180	212,180	0	0	0	0	0	0	0
To Street Maintenance fund		239,000	242,845	242,845	0	22,000	0	30,000	105,000	140,000	170,000
To Proposition A fund		0	0	0	0	0	60,000	0	0	0	0
To RPV TV		135,040	54,590	54,590	0	90,000	85,000	90,000	90,000	90,000	95,000
To Building Replacement fund		46,725	0	0	0	0	0	0	0	0	0
To Employee Benefits		0	0	0	0	1,594,125	0	0	0	0	0
To RDA Debt Service fund		0	67,902	0	67,902	45,800	47,200	48,100	49,100	50,100	51,100
To Water Quality and Flood Protection Fund		4,719,193	0	0	0	0	0	0	0	0	0
Total General Fund Transfers Out		7,074,369	5,381,288	5,304,138	77,150	3,552,631	4,289,852	3,513,700	2,285,600	2,047,600	2,094,900
Net Activity		(1,653,592)	(2,933,588)	(2,007,063)	772,225	322,124	1,656	506,300	1,855,200	2,429,900	2,685,500

CITY OF RANCHO PALOS VERDES
 2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 6											
GENERAL FUND SUMMARY											
Beginning Fund Balance		21,747,929	20,094,337	20,094,337	0	18,087,274	18,409,398	18,411,054	18,917,354	20,772,554	23,202,454
Plus: Revenues		19,547,938	19,030,563	18,916,160	(114,403)	21,229,547	21,728,200	22,215,600	22,909,200	23,772,400	24,628,500
Less: Expenditures		(14,358,934)	(16,789,109)	(15,796,631)	992,478	(17,647,440)	(17,789,692)	(18,548,600)	(19,031,400)	(19,557,900)	(20,111,100)
Plus: Transfers In		231,773	206,246	177,546	(28,700)	292,648	353,000	353,000	263,000	263,000	263,000
Less: Transfers Out		(7,074,369)	(5,381,288)	(5,304,138)	77,150	(3,552,631)	(4,289,852)	(3,513,700)	(2,285,600)	(2,047,600)	(2,094,900)
Ending Fund Balance		20,094,337	17,160,749	18,087,274	926,525	18,409,398	18,411,054	18,917,354	20,772,554	23,202,454	25,887,954
Less Fund Balance Reservations:											
PB & AC RDA Loans, Bond Restructuring		6,175,060		6,219,543		6,219,543	6,219,543	6,219,543	6,219,543	6,219,543	6,219,543
Encumbrances		0		0		0	0	0	0	0	0
Continuing Appropriations		1,277,915		1,333,300		1,333,300	1,333,300	1,333,300	1,333,300	1,333,300	1,333,300
Prepaid Items & Other		470,030		94,175		94,175	94,175	94,175	94,175	94,175	94,175
Available Fund Balance		12,171,332		10,440,256		10,762,380	10,764,036	11,270,336	13,125,536	15,555,436	18,240,936
Policy Reserve Threshold		9,773,969		7,898,316		8,823,720	8,894,846	9,274,300	9,515,700	9,778,950	10,055,550
Surplus/(Deficit) Reserve vs. Policy Threshold		2,397,363		2,541,941		1,938,660	1,869,190	1,996,036	3,609,836	5,776,486	8,185,386

CITY OF RANCHO PALOS VERDES
2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 7											
BEAUTIFICATION FUND DETAIL (Fund-212)											
Revenues											
Beautification revenue	(c)	289,190	195,000	198,398	3,398	150,000	296,000	299,700	303,100	306,700	311,300
Interest earnings	(m)	49,720	22,300	22,672	372	12,900	3,110	5,310	10,920	8,190	11,120
Total Revenue		338,910	217,300	221,070	3,770	162,900	299,110	305,010	314,020	314,890	322,420
Expenditures											
Personnel services	(b)	16,955	20,740	20,151	589	15,230	15,414	15,900	16,300	16,700	17,200
Beautification Grants		153,364	440,844	143,875	296,969	86,000	75,000	75,000	75,000	75,000	75,000
Operations & maintenance	(b)	4,100	6,200	4,200	2,000	6,300	6,400	6,600	6,800	7,000	7,200
Total Expenditures		174,419	467,784	168,226	299,558	107,530	96,814	97,500	98,100	98,700	99,400
BEAUTIFICATION FUND NET BEFORE TRANSFERS		164,491	(250,484)	52,844	303,328	55,370	202,296	207,510	215,920	216,190	223,020
Transfers Out											
To CIP fund		0	160,200	12,784	147,416	544,591	250,000	0	250,000	0	250,000
To Street Maintenance fund (median maintenance)		0	0	0	0	256,860	165,200	170,000	174,400	178,900	183,900
Total Transfers Out		0	160,200	12,784	147,416	801,451	415,200	170,000	424,400	178,900	433,900
BEAUTIFICATION FUND SUMMARY											
Beginning Fund Balance		1,162,700	1,327,191	1,327,191	0	1,367,251	621,170	408,266	445,776	237,296	274,586
Plus: Revenues		338,910	217,300	221,070	3,770	162,900	299,110	305,010	314,020	314,890	322,420
Less: Expenditures		(174,419)	(467,784)	(168,226)	299,558	(107,530)	(96,814)	(97,500)	(98,100)	(98,700)	(99,400)
Less: Transfers Out		0	(160,200)	(12,784)	147,416	(801,451)	(415,200)	(170,000)	(424,400)	(178,900)	(433,900)
Ending Fund Balance		1,327,191	916,507	1,367,251	450,744	621,170	408,266	445,776	237,296	274,586	63,706

CITY OF RANCHO PALOS VERDES
 2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 8											
RPV TV (Fund-226)											
Revenues											
Donations		0	1,000	0	(1,000)	1,000	1,000	1,000	1,000	1,000	1,000
Interest earnings	(m)	3,754	150	192	42	160	10	20	80	110	40
Total Revenue		3,754	1,150	192	(958)	1,160	1,010	1,020	1,080	1,110	1,040
Expenditures											
Personnel services	(b)	5,375	14,290	16,990	2,700	30,250	31,132	32,000	32,800	33,600	34,500
Professional/Technical Services/Equipment	(b)	126,151	86,800	84,099	2,701	54,500	55,300	56,900	58,400	59,900	61,600
Total Expenditures		131,526	101,090	101,089	5,401	84,750	86,432	88,900	91,200	93,500	96,100
RPV TV FUND NET BEFORE TRANSFERS		(127,772)	(99,940)	(100,897)	4,443	(83,590)	(85,422)	(87,880)	(90,120)	(92,390)	(95,060)
Fund Transfer In											
From General Fund		135,040	54,590	54,590	0	90,000	85,000	90,000	90,000	90,000	95,000
Total Transfer In		135,040	54,590	54,590	0	90,000	85,000	90,000	90,000	90,000	95,000
RPV TV FUND SUMMARY:											
Beginning Fund Balance		34,325	41,593	41,593	0	(4,714)	1,696	1,274	3,394	3,274	884
Plus: Revenues		3,754	1,150	192	(958)	1,160	1,010	1,020	1,080	1,110	1,040
Less: Expenditures		(131,526)	(101,090)	(101,089)	1	(84,750)	(86,432)	(88,900)	(91,200)	(93,500)	(96,100)
Plus: Transfer In		135,040	54,590	54,590	0	90,000	85,000	90,000	90,000	90,000	95,000
Ending Fund Balance		41,593	(3,757)	(4,714)	(957)	1,696	1,274	3,394	3,274	884	824

CITY OF RANCHO PALOS VERDES
2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 9											
CIP FUND DETAIL (Fund-330)											
Revenues											
Grant-Federal		756,822	0	1,400	1,400	2,462,000	0	625,000	0	0	0
Grant-State		715,373	892,620	640,620	(252,000)	1,583,720	913,280	580,000	680,000	0	0
Miscellaneous revenues		0	0	17,803	17,803	5,950,000	0	0	0	0	0
Interest earnings	(m)	120,262	21,200	44,361	23,161	64,600	17,400	39,400	70,400	101,000	121,900
Total CIP Fund Revenue		1,592,457	913,820	704,184	(209,636)	10,060,320	930,680	1,244,400	750,400	101,000	121,900
Expenditures											
Total CIP Fund Expenditures (see Exhibit C)		2,803,675	2,262,081	1,501,477	760,604	18,118,701	5,499,200	6,362,800	2,718,000	1,518,200	1,793,500
CIP FUND NET BEFORE TRANSFERS		(1,211,218)	(1,348,261)	(797,293)	550,968	(8,058,381)	(4,568,520)	(5,118,400)	(1,967,600)	(1,417,200)	(1,671,600)
Transfers In											
From General fund		1,482,711	4,531,571	4,531,571	0	1,412,000	3,806,052	3,052,800	1,752,800	1,482,800	1,482,800
From Measure A Capital/Maintenance fund		0	0	21,700	21,700	10,913	0	0	0	0	0
From Proposition C fund		237,527	2,408,671	0	(2,408,671)	1,409,230	0	1,895,000	0	0	25,000
From Proposition A fund		15,000	15,500	12,450	(3,050)	0	0	0	0	0	0
From Recreation Improvements Donations fund		0	0	0	0	600,000	0	0	0	0	0
From Bikeways fund		80,000	32,000	30,002	(1,998)	25,000	17,223	17,200	17,200	17,200	17,200
From EET fund		0	29,000	0	(29,000)	332,600	40,000	0	0	0	0
From Beautification fund		0	160,200	12,784	(147,416)	544,591	250,000	0	250,000	0	250,000
Total Transfers In		1,815,238	7,176,942	4,608,507	(2,568,435)	4,334,334	4,113,275	4,965,000	2,020,000	1,500,000	1,775,000
Transfers Out											
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
CIP FUND SUMMARY											
Beginning Fund Balance		2,791,946	3,395,966	3,395,966	0	7,207,180	3,483,133	3,027,888	2,874,488	2,926,888	3,009,688
Plus: Revenues		1,592,457	913,820	704,184	(209,636)	10,060,320	930,680	1,244,400	750,400	101,000	121,900
Less: Expenditures		(2,803,675)	(2,262,081)	(1,501,477)	760,604	(18,118,701)	(5,499,200)	(6,362,800)	(2,718,000)	(1,518,200)	(1,793,500)
Plus: Transfers In		1,815,238	7,176,942	4,608,507	(2,568,435)	4,334,334	4,113,275	4,965,000	2,020,000	1,500,000	1,775,000
Plus: Transfers Out		0	0	0	0	0	0	0	0	0	0
Fund Balance		3,395,966	9,224,647	7,207,180	(2,017,467)	3,483,133	3,027,888	2,874,488	2,926,888	3,009,688	3,113,088
Emergency Reserve + Reserve for FEMA revenue received for disaster projects not yet closed						3,274,430	3,274,430	3,274,430	3,274,430	3,274,430	3,274,430
Available Fund Balance						208,703	(246,542)	(399,942)	(347,542)	(264,742)	(161,342)

CITY OF RANCHO PALOS VERDES
 2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 10											
UTILITY UNDERGROUNDING FUND DETAIL (Fund-341)											
Revenues											
Interest earnings	(m)	10,744	6,800	4,529	(2,271)	4,100	1,390	2,460	2,490	3,600	4,370
Total Revenue		10,744	6,800	4,529	(2,271)	4,100	1,390	2,460	2,490	3,600	4,370
Expenditures											
Professional/Technical Services		0	0	0	0	0	0	0	0	0	0
Total Expenditures		0	0	0	0	0	0	0	0	0	0
UTILITY UNDERGROUNDING FUND NET BEFORE TRANSFERS		10,744	6,800	4,529	(2,271)	4,100	1,390	2,460	2,490	3,600	4,370
Fund Transfer In											
From General Fund		0	0	0	0	0	0	0	0	0	0
Total Transfer In		0	0	0	0	0	0	0	0	0	0
Transfer Out to General Fund											
Total Transfer Out		0	0	0	0	0	90,000	90,000	0	0	0
UTILITY UNDERGROUNDING FUND SUMMARY:											
Beginning Fund Balance		258,497	269,241	269,241	0	273,770	277,870	189,260	101,720	104,210	107,810
Plus: Revenues		10,744	6,800	4,529	(2,271)	4,100	1,390	2,460	2,490	3,600	4,370
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfer In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	(90,000)	(90,000)	0	0	0
Ending Fund Balance		269,241	276,041	273,770	(2,271)	277,870	189,260	101,720	104,210	107,810	112,180

CITY OF RANCHO PALOS VERDES
 2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 11											
ROADWAY BEAUTIFICATION FUND DETAIL (Fund-342)											
Revenues											
Interest earnings	(m)	3,986	2,500	1,678	(822)	1,500	520	1,350	2,570	3,710	4,500
Total Revenue		3,986	2,500	1,678	(822)	1,500	520	1,350	2,570	3,710	4,500
Expenditures											
Improvement Other Than Buildings		0	0	0	0	0	0	0	0	0	0
Total Expenditures		0	0	0	0	0	0	0	0	0	0
ROADWAY BEAUTIFICATION FUND NET BEFORE TRANSFERS		3,986	2,500	1,678	(822)	1,500	520	1,350	2,570	3,710	4,500
Fund Transfer In		0	0	0	0	0	0	0	0	0	0
Total Transfer In		0	0	0	0	0	0	0	0	0	0
Fund Transfer Out		0	0	0	0	0	0	0	0	0	0
Total Transfer Out		0	0	0	0	0	0	0	0	0	0
ROADWAY BEAUTIFICATION FUND SUMMARY:											
Beginning Fund Balance		95,889	99,875	99,875	0	101,553	103,053	103,573	104,923	107,493	111,203
Plus: Revenues		3,986	2,500	1,678	(822)	1,500	520	1,350	2,570	3,710	4,500
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfer In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		99,875	102,375	101,553	(822)	103,053	103,573	104,923	107,493	111,203	115,703

CITY OF RANCHO PALOS VERDES
 2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 12											
EQUIPMENT REPLACEMENT FUND DETAIL (Fund-681)											
Revenues											
Interfund charges		268,100	165,600	180,600	15,000	69,700	47,500	190,800	195,700	200,700	206,300
Interest earnings	(m)	122,218	64,900	52,772	(12,128)	38,900	9,400	22,000	40,600	56,500	66,000
Total Revenue		390,318	230,500	233,372	2,872	108,600	56,900	212,800	236,300	257,200	272,300
Expenses											
Vehicles and vehicle maintenance	(b)	52,464	101,500	64,294	37,206	45,000	33,400	34,400	35,300	36,200	37,200
Computer equipment and maintenance	(b)	150,667	169,720	121,765	47,955	989,500	95,800	98,600	101,200	103,800	106,700
Furniture and equipment maintenance	(b)	158,266	185,100	160,634	24,466	159,500	114,500	117,800	120,900	124,000	127,400
Total Expenses		361,397	456,320	346,693	109,627	1,194,000	243,700	250,800	257,400	264,000	271,300
EQUIPMENT REPLACEMENT FUND NET BEFORE TRANSFERS		28,921	(225,820)	(113,321)	112,499	(1,085,400)	(186,800)	(38,000)	(21,100)	(6,800)	1,000
Transfers In											
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
Transfers Out		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
EQUIPMENT REPLACEMENT NET ASSET											
Beginning Net Assets											
Beginning Net Assets		3,006,440	3,023,617	3,023,617	0	2,968,158	1,882,758	1,695,958	1,657,958	1,636,858	1,630,058
Plus: Revenues											
Plus: Revenues		390,318	230,500	233,372	2,872	108,600	56,900	212,800	236,300	257,200	272,300
Less: Expenses											
Less: Expenses		(361,397)	(456,320)	(346,693)	109,627	(1,194,000)	(243,700)	(250,800)	(257,400)	(264,000)	(271,300)
Plus: Transfers In											
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out											
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
(Increase)/Decrease in Capital Assets											
(Increase)/Decrease in Capital Assets		(11,744)	0	57,862	57,862	0	0	0	0	0	0
Available Net Assets											
Available Net Assets		3,023,617	2,797,797	2,968,158	170,361	1,882,758	1,695,958	1,657,958	1,636,858	1,630,058	1,631,058
Invested In Capital Assets											
Invested In Capital Assets		375,638	N/A	317,776							
Ending Net Assets Per Financial Statements											
Ending Net Assets Per Financial Statements		3,399,255	N/A	3,285,934							

CITY OF RANCHO PALOS VERDES
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 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 13											
BUILDING REPLACEMENT FUND DETAIL (Fund-686)											
Revenues											
Grant Revenue		0	0	0	0	162,900	0	0	0	0	0
Interest earnings	(m)	61,395	26,200	24,419	(1,781)	15,800	4,200	10,400	19,900	28,700	34,800
Total Revenue		61,395	26,200	24,419	(1,781)	178,700	4,200	10,400	19,900	28,700	34,800
Expenses											
Professional Services		5,178	0	38,249	(38,249)	97,500	7,500	0	0	0	0
Building Improvements		47,122	211,586	167,849	43,737	576,400	27,000	0	0	0	0
Total Expenses		52,300	211,586	206,098	5,488	673,900	34,500	0	0	0	0
BUILDING REPLACEMENT FUND NET BEFORE TRANSFERS		9,095	(185,386)	(181,679)	3,707	(495,200)	(30,300)	10,400	19,900	28,700	34,800
Transfers In											
From General fund		46,725	0	0	0	0	0	0	0	0	0
Total Transfers In		46,725	0	0	0	0	0	0	0	0	0
Transfers Out											
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
BUILDING REPLACEMENT NET ASSET SUMMARY:											
Beginning Net Assets		1,451,910	1,507,730	1,507,730	0	1,326,051	830,851	800,551	810,951	830,851	859,551
Plus: Revenues		61,395	26,200	24,419	(1,781)	178,700	4,200	10,400	19,900	28,700	34,800
Less: Expenses		(52,300)	(211,586)	(206,098)	5,488	(673,900)	(34,500)	0	0	0	0
Plus: Transfers In		46,725	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Net Assets		1,507,730	1,322,344	1,326,051	3,707	830,851	800,551	810,951	830,851	859,551	894,351

CITY OF RANCHO PALOS VERDES
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 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 14											
EMPLOYEE BENEFITS FUND DETAIL											
(Fund-685)											
Revenues											
Interfund Charge for Services		1,630,930	1,689,930	1,615,134	(74,796)	2,126,672	1,826,363	1,914,800	1,964,400	2,015,100	2,071,100
Interest earnings	(m)	19,612	960	8,927	7,967	70	0	280	540	780	950
Total Revenue		1,650,542	1,690,890	1,624,061	(66,829)	2,126,742	1,826,363	1,915,080	1,964,940	2,015,880	2,072,050
Expenses											
Retirement (PERS)	(b)	747,183	997,990	808,304	189,686	2,483,510	831,000	913,200	936,900	961,100	987,800
PERS Side-Fund Liability Pay Down		0	691,500	700,000	0	180,000	0	0	0	0	0
Defined Cont. Ret. Health Care Accounts	(b)	0	30,226	3,824	26,402	171,998	76,900	79,100	81,100	83,200	85,500
Insurance - Employee	(b)	523,459	609,420	673,281	(63,861)	618,935	636,800	655,200	672,200	689,500	708,700
FICA/Medicare	(b)	55,351	77,550	(3,701)	81,251	93,094	95,260	98,000	100,500	103,100	106,000
Bonus Plan/Education Reimbursement	(b)	40,191	72,747	71,180	1,567	300,967	83,500	85,900	88,100	90,400	92,900
Worker Compensation Insurance	(b)	67,806	73,480	65,576	7,904	77,200	81,100	83,400	85,600	87,800	90,200
Total Expenses		1,433,990	2,552,913	2,318,464	242,949	3,925,704	1,804,560	1,914,800	1,964,400	2,015,100	2,071,100
EMPLOYEE BENEFITS FUND NET BEFORE TRANSFERS											
		216,552	(862,023)	(694,403)	176,120	(1,798,962)	21,803	280	540	780	950
Fund Transfer In - from general fund		0	0	0	0	1,594,125	0	0	0	0	0
Total Transfer In		0	0	0	0	1,594,125	0	0	0	0	0
Fund Transfer Out		0	0	0	0	0	0	0	0	0	0
Total Transfer Out		0	0	0	0	0	0	0	0	0	0
EMPLOYEE BENEFITS NET ASSET SUMMARY:											
Beginning Net Assets		682,692	899,244	899,244	0	204,841	4	21,807	22,087	22,627	23,407
Plus: Revenues		1,650,542	1,690,890	1,624,061	(66,829)	2,126,742	1,826,363	1,915,080	1,964,940	2,015,880	2,072,050
Less: Expenses		(1,433,990)	(2,552,913)	(2,318,464)	234,449	(3,925,704)	(1,804,560)	(1,914,800)	(1,964,400)	(2,015,100)	(2,071,100)
Plus: Transfers In		0	0	0	0	1,594,125	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Net Assets		899,244	37,221	204,841	167,620	4	21,807	22,087	22,627	23,407	24,357

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EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 15											
STREET MAINT. FUND DETAIL (Fund-202)											
Revenues											
State gas tax		766,919	796,000	700,665	(95,335)	686,900	684,112	684,000	684,000	684,000	684,000
Proposition 42 (aka Traffic Congestion Relief)	(a)	0	414,829	363,197	(51,632)	391,888	433,438	442,100	450,900	459,900	469,100
Sidewalk repair	(a)	349	4,000	105,100	101,100	4,100	14,000	14,300	14,600	14,900	15,200
Miscellaneous revenues	(a)	21,277	5,200	24,214	19,014	5,300	5,400	5,500	5,600	5,700	5,800
Interest earnings	(m)	24,985	3,800	5,846	2,046	3,200	2,020	4,640	7,680	11,040	13,220
Total Street Maintenance Fund Revenue		813,530	1,223,829	1,199,022	(24,807)	1,091,388	1,138,970	1,150,540	1,162,780	1,175,540	1,187,320
Expenditures											
Street Maintenance - Pavement Management	(b)	316,251	283,180	282,420	760	556,000	645,300	463,300	475,300	487,600	501,200
Street Maintenance - Non-Pavement	(b)	1,333,311	1,730,165	1,699,243	30,922	1,631,674	1,554,274	1,599,200	1,640,600	1,682,900	1,729,700
Traffic signal maintenance	(b)	68,574	83,800	83,292	508	84,000	104,100	107,100	109,900	112,700	115,800
Total Street Maintenance Fund Expenditures		1,718,136	2,097,145	2,064,955	32,190	2,271,674	2,303,674	2,169,600	2,225,800	2,283,200	2,346,700
STREET MAINTENANCE FUND NET BEFORE TRANSFERS		(904,606)	(873,316)	(865,933)	7,383	(1,180,286)	(1,164,704)	(1,019,060)	(1,063,020)	(1,107,660)	(1,159,380)
Street Maintenance Fund Transfers In											
From General Fund		239,000	242,845	242,845	0	22,000	0	30,000	105,000	140,000	170,000
From General Fund (PB Road Maint)		206,000	212,180	212,180	0	0	0	0	0	0	0
From Prop C Fund (PB Road Maint)		0	0	0	0	556,000	645,300	463,300	475,300	487,600	501,200
From 1972 Act		180,000	180,000	180,000	0	200,000	204,000	205,000	205,000	195,000	195,000
From 1911 Act		66,931	76,800	76,800	0	84,000	104,100	107,100	109,900	112,700	115,800
From Beautification fund		0	0	0	0	256,860	165,200	170,000	174,400	178,900	183,900
From Waste Reduction		38,000	0	0	0	40,000	0	0	0	0	0
Total Transfers In		729,931	711,825	711,825	0	1,158,860	1,118,600	975,400	1,069,600	1,114,200	1,165,900
Street Maintenance Fund Transfers Out											
To CIP Fund		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
STREET MAINTENANCE FUND SUMMARY											
Beginning Fund Balance		753,264	578,589	578,589	0	424,481	403,055	356,951	313,291	319,871	326,411
Plus: Revenues		813,530	1,223,829	1,199,022	(24,807)	1,091,388	1,138,970	1,150,540	1,162,780	1,175,540	1,187,320
Less: Expenditures		(1,718,136)	(2,097,145)	(2,064,955)	32,190	(2,271,674)	(2,303,674)	(2,169,600)	(2,225,800)	(2,283,200)	(2,346,700)
Plus: Transfers In		729,931	711,825	711,825	0	1,158,860	1,118,600	975,400	1,069,600	1,114,200	1,165,900
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		578,589	417,098	424,481	7,383	403,055	356,951	313,291	319,871	326,411	332,931
Reserve (1 year of Pavement Management Exp)						277,000	645,300	463,300	475,300	487,600	501,200
Available Fund Balance						126,055	(288,349)	(150,009)	(155,429)	(161,189)	(168,269)

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	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 16											
1972 ACT LANDSCAPE & LIGHTING FUND DETAIL											
(Fund 203)											
Revenues											
Property assessments		255,183	257,273	257,138	(135)	257,559	258,847	262,083	265,097	268,278	272,302
Interest earnings	(m)	8,786	800	1,877	1,077	900	240	430	440	150	70
Total Revenue		263,969	258,073	259,015	942	258,459	259,087	262,513	265,537	268,428	272,372
Expenditures											
Operations & maintenance	(b)	65,789	67,900	67,661	239	69,100	70,300	72,300	74,200	76,100	78,200
Total Expenditures		65,789	67,900	67,661	239	69,100	70,300	72,300	74,200	76,100	78,200
1972 ACT FUND NET BEFORE TRANSFERS		198,180	190,173	191,354	1,181	189,359	188,787	190,213	191,337	192,328	194,172
Transfers In											
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
To Street Maintenance fund		180,000	180,000	180,000	0	200,000	204,000	205,000	205,000	195,000	195,000
Total Transfers Out		180,000	180,000	180,000	0	200,000	204,000	205,000	205,000	195,000	195,000
1972 ACT LANDSCAPE & LIGHTING FUND											
Beginning Fund Balance		29,125	47,305	47,305	0	58,659	48,018	32,805	18,018	4,354	1,682
Plus: Revenues		263,969	258,073	259,015	942	258,459	259,087	262,513	265,537	268,428	272,372
Less: Expenditures		(65,789)	(67,900)	(67,661)	239	(69,100)	(70,300)	(72,300)	(74,200)	(76,100)	(78,200)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(180,000)	(180,000)	(180,000)	0	(200,000)	(204,000)	(205,000)	(205,000)	(195,000)	(195,000)
Ending Fund Balance		47,305	57,478	58,659	1,181	48,018	32,805	18,018	4,354	1,682	854

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	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 17											
EL PRADO LIGHTING FUND DETAIL											
(Fund-209)											
Revenues											
Property assessments	(a)	1,793	1,820	1,827	7	1,870	1,910	1,950	1,990	2,030	2,070
Interest earnings	(m)	342	210	173	(37)	160	10	40	100	180	260
Total Revenue		2,135	2,030	2,000	(30)	2,030	1,920	1,990	2,090	2,210	2,330
Expenditures											
Light and Power	(b)	314	200	348	(148)	300	300	300	300	300	300
Maintenance Services	(b)	0	700	86	614	10,700	700	700	700	700	700
Total Expenditures		314	900	434	466	11,000	1,000	1,000	1,000	1,000	1,000
EL PRADO LIGHTING FUND NET BEFORE		1,821	1,130	1,566	436	(8,970)	920	990	1,090	1,210	1,330
Transfers In											
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
Transfers Out		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
EL PRADO LIGHTING FUND SUMMARY:											
Beginning Fund Balance		7,751	9,572	9,572	0	11,138	2,168	3,088	4,078	5,168	6,378
Plus: Revenues		2,135	2,030	2,000	(30)	2,030	1,920	1,990	2,090	2,210	2,330
Less: Expenditures		(314)	(900)	(434)	466	(11,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		9,572	10,702	11,138	436	2,168	3,088	4,078	5,168	6,378	7,708

CITY OF RANCHO PALOS VERDES
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 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 18											
CDBG FUND DETAIL (Fund-310)											
Revenues											
Grant income		244,904	188,908	113,021	(75,887)	336,826	218,146	167,898	167,898	167,898	167,898
Total Revenue		244,904	188,908	113,021	(75,887)	336,826	218,146	167,898	167,898	167,898	167,898
Expenditures											
Operations & maintenance		146,542	168,262	92,364	75,898	167,899	167,898	167,898	167,898	167,898	167,898
Capital outlay		69,786	0	0	0	142,079	94,248	0	0	0	0
Total Expenditures		216,328	168,262	92,364	75,898	309,978	262,146	167,898	167,898	167,898	167,898
CDBG FUND NET BEFORE TRANSFERS		28,576	20,646	20,657	11	26,848	(44,000)	0	0	0	0
Transfers In											
From General fund		0	0	0	0	44,006	0	0	0	0	0
Total Transfers In		0	0	0	0	44,006	0	0	0	0	0
Transfers Out											
To General fund (REACH)		28,574	20,646	20,646	0	26,848	0	0	0	0	0
Total Transfers Out		28,574	20,646	20,646	0	26,848	0	0	0	0	0
CDBG FUND SUMMARY:											
Beginning Fund Balance		(19)	(17)	(17)	0	(6)	44,000	0	0	0	0
Plus: Revenues		244,904	188,908	113,021	(75,887)	336,826	218,146	167,898	167,898	167,898	167,898
Less: Expenditures		(216,328)	(168,262)	(92,364)	75,898	(309,978)	(262,146)	(167,898)	(167,898)	(167,898)	(167,898)
Plus: Transfers In		0	0	0	0	44,006	0	0	0	0	0
Less: Transfers Out		(28,574)	(20,646)	(20,646)	0	(26,848)	0	0	0	0	0
Ending Fund Balance		(17)	(17)	(6)	11	44,000	0	0	0	0	0

CITY OF RANCHO PALOS VERDES
 2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 19											
1911 ACT STREET LIGHTING FUND DETAIL (Fund-211)											
Revenues											
Property assessments	(a)	473,633	375,000	492,705	117,705	483,100	492,800	502,700	512,800	523,100	533,600
Interest earnings	(m)	66,092	35,000	27,552	(7,448)	21,700	7,800	18,800	32,900	42,900	46,500
Total Revenue		539,725	410,000	520,257	110,257	504,800	500,600	521,500	545,700	566,000	580,100
Expenditures											
Operations & maintenance	(b)	375,687	480,000	402,551	77,449	493,400	506,900	521,500	535,000	548,800	564,100
Total Expenditures		375,687	480,000	402,551	77,449	493,400	506,900	521,500	535,000	548,800	564,100
1911 ACT FUND NET BEFORE TRANSFERS		164,038	(70,000)	117,706	187,706	11,400	(6,300)	0	10,700	17,200	16,000
Transfers In											
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
To Street Maintenance Fund		66,931	76,800	76,800	0	84,000	104,100	107,100	109,900	112,700	115,800
Total Transfers Out		66,931	76,800	76,800	0	84,000	104,100	107,100	109,900	112,700	115,800
1911 ACT STREET LIGHTING FUND SUMMARY											
Beginning Fund Balance		1,494,594	1,591,701	1,591,701	0	1,632,607	1,560,007	1,449,607	1,342,507	1,243,307	1,147,807
Plus: Revenues		539,725	410,000	520,257	110,257	504,800	500,600	521,500	545,700	566,000	580,100
Less: Expenditures		(375,687)	(480,000)	(402,551)	77,449	(493,400)	(506,900)	(521,500)	(535,000)	(548,800)	(564,100)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(66,931)	(76,800)	(76,800)	0	(84,000)	(104,100)	(107,100)	(109,900)	(112,700)	(115,800)
Ending Fund Balance		1,591,701	1,444,901	1,632,607	187,706	1,560,007	1,449,607	1,342,507	1,243,307	1,147,807	1,048,007

CITY OF RANCHO PALOS VERDES
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 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 20											
WASTE REDUCTION FUND DETAIL (Fund-213)											
Revenues											
Collection Fees (AB939)		51,042	25,000	68,454	43,454	25,000	0	0	0	0	0
Allocation of refuse hauler collection fees	(c)	0	45,000	0	0	36,150	155,000	156,900	158,700	160,600	163,000
State income		72,272	102,500	66,092	(36,408)	65,000	25,000	25,000	25,000	25,000	25,000
Misc income		0	0	0	0	158,500	0	0	0	0	0
Interest earnings	(m)	14,204	5,540	4,582	(958)	1,740	620	1,670	3,220	4,590	5,420
Total Revenue		137,518	178,040	139,128	6,088	286,390	180,620	183,570	186,920	190,190	193,420
Expenditures											
Personnel services	(b)	45,367	64,260	64,707	(447)	54,958	55,889	57,500	59,000	60,500	62,200
Operations & maintenance	(b)	69,609	250,400	219,866	30,534	229,750	108,050	111,200	114,100	117,000	120,300
Total Expenditures		114,976	314,660	284,573	30,087	284,708	163,939	168,700	173,100	177,500	182,500
WASTE REDUCTION FUND NET BEFORE		22,542	(136,620)	(145,445)	36,175	1,682	16,681	14,870	13,820	12,690	10,920
Transfers In											
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
To General fund		0	7,000	0	7,000	12,000	12,000	12,000	12,000	12,000	12,000
To Street Maintenance		38,000	0	0	0	40,000	0	0	0	0	0
Total Transfers Out		38,000	7,000	0	7,000	52,000	12,000	12,000	12,000	12,000	12,000
WASTE REDUCTION FUND SUMMARY											
Beginning Fund Balance		335,008	319,550	319,550	0	174,105	123,787	128,468	131,338	133,158	133,848
Plus: Revenues		137,518	178,040	139,128	(38,912)	286,390	180,620	183,570	186,920	190,190	193,420
Less: Expenditures		(114,976)	(314,660)	(284,573)	30,087	(284,708)	(163,939)	(168,700)	(173,100)	(177,500)	(182,500)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(38,000)	(7,000)	0	7,000	(52,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)
Ending Fund Balance		319,550	175,930	174,105	(1,825)	123,787	128,468	131,338	133,158	133,848	132,768

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	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 21											
AIR QUALITY MANAGEMENT FUND DETAIL (Fund-214)											
Revenues											
AB 2766 fees		51,468	50,000	50,124	124	99,800	49,800	49,800	49,800	49,800	49,800
Interest earnings	(m)	1,227	1,310	455	(855)	800	270	690	1,320	1,900	2,300
Total Revenue		52,695	51,310	50,579	(731)	100,600	50,070	50,490	51,120	51,700	52,100
Expenditures											
Operations & maintenance		57,818	50,000	50,000	0	100,000	50,000	50,000	50,000	50,000	50,000
Total Expenditures		57,818	50,000	50,000	0	100,000	50,000	50,000	50,000	50,000	50,000
AQMD FUND NET BEFORE TRANSFERS		(5,123)	1,310	579	(731)	600	70	490	1,120	1,700	2,100
Transfers Out		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
AIR QUALITY MANAGEMENT FUND DETAIL											
Beginning Fund Balance		57,320	52,197	52,197	0	52,776	53,376	53,446	53,936	55,056	56,756
Plus: Revenues		52,695	51,310	50,579	(731)	100,600	50,070	50,490	51,120	51,700	52,100
Less: Expenditures		(57,818)	(50,000)	(50,000)	0	(100,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		52,197	53,507	52,776	(731)	53,376	53,446	53,936	55,056	56,756	58,856

CITY OF RANCHO PALOS VERDES
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 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 22											
PROPOSITION C (STREET/TRANSIT) FUND DETAIL											
(Fund-215)											
Revenues											
Proposition C - 1/2 cent sales tax revenue	(j)	572,874	601,100	557,794	(43,306)	457,384	478,485	478,500	478,500	478,500	478,500
Measure R - 1/2 cent sales tax revenue	(j)	0	0	0	0	221,267	358,865	358,900	358,900	358,900	358,900
Interest earnings	(m)	81,611	15,300	36,944	21,644	24,900	6,520	19,520	10	12,510	29,360
Total Revenue		654,485	616,400	594,738	(21,662)	703,551	843,870	856,920	837,410	849,910	866,760
Expenditures											
Personnel services	(b)	4,626	5,700	6,095	(395)	0	0	0	0	0	0
Total Expenditures		4,626	5,700	6,095	(395)	0	0	0	0	0	0
PROPOSITION C FUND NET BEFORE TRANSFERS		649,859	610,700	588,643	(22,057)	703,551	843,870	856,920	837,410	849,910	866,760
Transfers In											
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
To CIP fund		237,527	2,408,671	0	2,408,671	1,409,230	0	1,895,000	0	0	25,000
To Street Maintenance fund		0	0	0	0	556,000	645,300	463,300	475,300	487,600	501,200
Total Transfers Out		237,527	2,408,671	0	2,408,671	1,965,230	645,300	2,358,300	475,300	487,600	526,200
PROPOSITION C (STREET/TRANSIT) FUND SUMMARY:											
Beginning Fund Balance		1,564,024	1,976,356	1,976,356	0	2,564,999	1,303,320	1,501,890	510	362,620	724,930
Plus: Revenues		654,485	616,400	594,738	(21,662)	703,551	843,870	856,920	837,410	849,910	866,760
Less: Expenditures		(4,626)	(5,700)	(6,095)	(395)	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(237,527)	(2,408,671)	0	2,408,671	(1,965,230)	(645,300)	(2,358,300)	(475,300)	(487,600)	(526,200)
Ending Fund Balance		1,976,356	178,385	2,564,999	2,386,614	1,303,320	1,501,890	510	362,620	724,930	1,065,490

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	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 23											
PROPOSITION A (TRANSIT) FUND DETAIL (Fund-216)											
Revenues											
Proposition A - 1/2 cent sales tax revenue	(j)	686,698	721,300	621,569	(99,731)	546,923	576,854	576,900	576,900	576,900	576,900
Interest earnings	(m)	285	5,600	2,351	(3,249)	1,000	360	0	0	0	0
Total Revenue		686,983	726,900	623,920	(102,980)	547,923	577,214	576,900	576,900	576,900	576,900
Expenditures											
Personnel services		1,650	5,700	6,095	(395)	0	0	0	0	0	0
Operations (including PV Transit)		496,701	639,193	628,952	10,241	654,900	689,500	699,843	710,340	720,995	731,810
Capital Outlay (Bus Shelter Improvements)	(b)	0	0	0	0	16,000	16,500	17,000	17,400	17,800	18,300
Total Expenditures		498,351	644,893	635,047	9,846	670,900	706,000	716,843	727,740	738,795	750,110
PROPOSITION A FUND NET BEFORE TRANSFERS		188,632	82,007	(11,127)	(93,134)	(122,977)	(128,786)	(139,943)	(150,840)	(161,895)	(173,210)
Transfers In from General Fund											
Total Transfers In		0	0	0	0	0	60,000	0	0	0	0
Transfers Out											
To General Fund	(b)	2,600	2,700	2,700	0	2,800	0	0	0	0	0
To CIP Fund		15,000	15,500	12,450	3,050	0	0	0	0	0	0
Total Transfers Out		17,600	18,200	15,150	3,050	2,800	0	0	0	0	0
PROPOSITION A (TRANSIT) FUND SUMMARY:											
Beginning Fund Balance		52,939	223,971	223,971	0	197,694	71,917	3,131	(136,812)	(287,652)	(449,547)
Plus: Revenues		686,983	726,900	623,920	(102,980)	547,923	577,214	576,900	576,900	576,900	576,900
Less: Expenditures		(498,351)	(644,893)	(635,047)	9,846	(670,900)	(706,000)	(716,843)	(727,740)	(738,795)	(750,110)
Plus: Transfers In		0	0	0	0	0	60,000	0	0	0	0
Less: Transfers Out		(17,600)	(18,200)	(15,150)	3,050	(2,800)	0	0	0	0	0
Ending Fund Balance		223,971	287,778	197,694	(90,084)	71,917	3,131	(136,812)	(287,652)	(449,547)	(622,757)

CITY OF RANCHO PALOS VERDES
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 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 24											
PUBLIC SAFETY GRANTS											
(Fund-217)											
Revenues											
Grant Income - State		100,000	100,000	100,000	0	100,000	100,000	100,000	100,000	100,000	100,000
Interest earnings	(m)	7,347	720	1,625	905	0	0	10	20	30	40
Total Revenue		107,347	100,720	101,625	905	100,000	100,000	100,010	100,020	100,030	100,040
Expenditures											
Equipment purchases		15,600	32,285	32,285	0	33,635	0	0	0	0	0
Total Expenditures		15,600	32,285	32,285	0	33,635	0	0	0	0	0
PUBLIC SAFETY GRANTS FUND NET BEFORE TRANSFERS		91,747	68,435	69,340	905	66,365	100,000	100,010	100,020	100,030	100,040
Transfers In											
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
To General fund		100,000	100,000	100,000	0	100,000	100,000	100,000	100,000	100,000	100,000
Total Transfers Out		100,000	100,000	100,000	0	100,000	100,000	100,000	100,000	100,000	100,000
PUBLIC SAFETY GRANTS FUND SUMMARY:											
Beginning Fund Balance		73,453	65,200	65,200	0	34,540	905	905	915	935	965
Plus: Revenues		107,347	100,720	101,625	905	100,000	100,000	100,010	100,020	100,030	100,040
Less: Expenditures		(15,600)	(32,285)	(32,285)	0	(33,635)	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(100,000)	(100,000)	(100,000)	0	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Ending Fund Balance		65,200	33,635	34,540	905	905	905	915	935	965	1,005

CITY OF RANCHO PALOS VERDES
 2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 25											
HABITAT RESTORATION FUND DETAIL											
(Fund-222)											
Revenues											
Grants		0	0	6,528	6,528	0	0	0	0	0	0
Interest earnings	(m)	12,627	4,400	2,585	(1,815)	1,800	1,010	2,410	4,190	5,450	5,890
Total Revenue		12,627	4,400	9,113	4,713	1,800	1,010	2,410	4,190	5,450	5,890
Expenditures											
Preserve Management	(b)	85,075	108,200	109,199	(999)	108,800	109,900	113,100	116,000	119,000	122,300
Oceanfront Estates Habitat Maintenance and Monitoring	(b)	16,881	15,000	15,488	(488)	15,991	16,511	17,000	17,400	17,800	18,300
Habitat Restoration		28,967	38,877	7,503	31,374	70,000	0	0	0	0	0
Total Expenditures		130,923	162,077	132,190	29,887	194,791	126,411	130,100	133,400	136,800	140,600
HABITAT RESTORATION FUND NET BEFORE TRANSFERS											
		(118,296)	(157,677)	(123,077)	34,600	(192,991)	(125,401)	(127,690)	(129,210)	(131,350)	(134,710)
Transfers In											
From General fund		115,000	115,000	115,000	0	169,000	109,900	113,100	116,000	119,000	122,300
Total Transfers In		115,000	115,000	115,000	0	169,000	109,900	113,100	116,000	119,000	122,300
Transfers Out											
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
HABITAT RESTORATION FUND SUMMARY:											
Beginning Fund Balance		236,553	233,257	233,257	0	225,189	201,189	185,688	171,098	157,888	145,538
Plus: Revenues		12,627	4,400	9,113	4,713	1,800	1,010	2,410	4,190	5,450	5,890
Less: Expenditures		(130,923)	(162,077)	(132,190)	29,887	(194,791)	(126,411)	(130,100)	(133,400)	(136,800)	(140,600)
Plus: Transfers In		115,000	115,000	115,000	0	169,000	109,900	113,100	116,000	119,000	122,300
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		233,257	190,580	225,180	34,600	201,189	185,688	171,098	157,888	145,538	133,128
Reserve						54,122	64,443	75,410	87,503	100,867	115,357
Available Fund Balance						147,067	121,245	95,688	70,385	44,671	17,771

CITY OF RANCHO PALOS VERDES
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 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 26											
SUBREGION 1 - MAINTENANCE FUND DETAIL (Fund 223)											
Revenues											
Interest earnings	(m)	29,147	12,000	12,331	331	11,300	3,800	9,800	18,500	26,100	30,400
Total Revenue		29,147	12,000	12,331	331	11,300	3,800	9,800	18,500	26,100	30,400
Expenditures											
Operations & maintenance	(b)	62,956	65,900	50,755	15,145	77,000	79,000	71,300	73,100	75,000	77,100
Total Expenditures		62,956	65,900	50,755	15,145	77,000	79,000	71,300	73,100	75,000	77,100
SUBREGION 1 - MAINTENANCE FUND NET BEFORE TRANSFERS											
		(33,809)	(53,900)	(38,424)	15,476	(65,700)	(75,200)	(61,500)	(54,600)	(48,900)	(46,700)
Transfers In-from general fund											
Total Transfers In		30,000	55,000	55,000	0	55,000	70,000	65,000	55,000	45,000	50,000
Transfers Out											
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
SUBREGION 1 - MAINTENANCE FUND SUMMARY:											
Beginning Fund Balance											
		4,569	760	760	0	17,336	6,636	1,436	4,936	5,336	1,436
Plus: Revenues											
		29,147	12,000	12,331	331	11,300	3,800	9,800	18,500	26,100	30,400
Less: Expenditures											
		(62,956)	(65,900)	(50,755)	15,145	(77,000)	(79,000)	(71,300)	(73,100)	(75,000)	(77,100)
Plus: Transfers In											
		30,000	55,000	55,000	0	55,000	70,000	65,000	55,000	45,000	50,000
Less: Transfers Out											
		0	0	0	0	0	0	0	0	0	0
Available Fund Balance											
		760	1,860	17,336	15,476	6,636	1,436	4,936	5,336	1,436	4,736
Unexpendable Endowment											
		750,000	750,000	750,000							
Ending Fund Balance per Financial Statements											
		750,760	751,860	767,336							

CITY OF RANCHO PALOS VERDES
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	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 27											
MEASURE A - CAPITAL (Fund-339) & MAINTENANCE (Fund-224) FUNDS DETAIL											
matched 224 with CAFR only											
Revenues											
Grant income		35,175	66,000	98,945	32,945	160,913	150,000	150,000	150,000	150,000	125,000
Rolling Hills Maintenance Allocation		0	0	0	0	1,000	1,000	1,000	1,000	1,000	1,000
Interest earnings	(m)	6,873	800	1,478	678	0	170	440	850	1,220	1,480
Total Revenue		42,048	66,800	100,423	33,623	161,913	151,170	151,440	151,850	152,220	127,480
Expenditures											
Operations & maintenance		0	0	0	0	0	0	0	0	0	0
Capital Outlay		0	0	0	0	0	0	0	0	0	0
Total Expenditures		0	0	0	0	0	0	0	0	0	0
MEASURE A - CAPITAL & MAINTENANCE FUND NET BEFORE TRANSFERS		42,048	66,800	100,423	33,623	161,913	151,170	151,440	151,850	152,220	127,480
Transfers Out											
To General fund		100,599	75,900	54,200	21,700	151,000	151,000	151,000	151,000	151,000	151,000
To CIP fund		0	0	21,700	(21,700)	10,913	0	0	0	0	0
Total Transfers Out		100,599	75,900	75,900	0	161,913	151,000	151,000	151,000	151,000	151,000
MEASURE A (PARKS) - CAPITAL & MAINTENANCE FUNDS SUMMARY:											
Beginning Fund Balance		67,956	9,405	9,405	0	33,928	33,928	34,098	34,538	35,388	36,608
Plus: Revenues		42,048	66,800	100,423	33,623	161,913	151,170	151,440	151,850	152,220	127,480
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(100,599)	(75,900)	(75,900)	0	(161,913)	(151,000)	(151,000)	(151,000)	(151,000)	(151,000)
Ending Fund Balance		9,405	305	33,928	33,623	33,928	34,098	34,538	35,388	36,608	13,088

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	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 28											
ABALONE COVE SEWER DISTRICT FUND DETAIL											
(Fund-225)											
Revenues											
Property Assessments	(a)	43,091	44,750	52,150	7,400	45,650	46,560	47,490	48,440	49,410	50,400
Interest earnings	(m)	5,206	460	2,021	1,561	570	280	660	1,090	1,320	1,270
Total Revenue		48,297	45,210	54,171	8,961	46,220	46,840	48,150	49,530	50,730	51,670
Expenditures											
Maintenance Services	(b)	57,381	43,400	37,809	5,591	45,500	46,500	47,800	49,000	50,300	51,700
Personnel & Professional services		8,098	22,400	12,546	9,854	16,538	16,706	17,200	17,600	18,100	18,600
Capital Outlay		0	38,000	38,635	(635)	32,000	0	0	0	0	0
Total Expenditures		65,479	103,800	88,990	14,810	94,038	63,206	65,000	66,600	68,400	70,300
ABALONE COVE SEWER DISTRICT FUND NET BEFORE TRANSFERS		(17,182)	(58,590)	(34,819)	23,771	(47,818)	(16,366)	(16,850)	(17,070)	(17,670)	(18,630)
Fund Transfer In											
From General Fund		80,700	10,700	10,700	0	10,700	10,700	10,700	10,700	10,700	10,700
Total Transfer In		80,700	10,700	10,700	0	10,700	10,700	10,700	10,700	10,700	10,700
Fund Transfer Out											
Total Transfer Out		0	0	0	0	0	0	0	0	0	0
ABALONE COVE SEWER DISTRICT FUND											
Beginning Fund Balance		54,195	117,713	117,713	0	93,594	56,476	50,810	44,660	38,290	31,320
Plus: Revenues		48,297	45,210	54,171	8,961	46,220	46,840	48,150	49,530	50,730	51,670
Less: Expenditures		(65,479)	(103,800)	(88,990)	14,810	(94,038)	(63,206)	(65,000)	(66,600)	(68,400)	(70,300)
Plus: Transfer In		80,700	10,700	10,700	0	10,700	10,700	10,700	10,700	10,700	10,700
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		117,713	69,823	93,594	23,771	56,476	50,810	44,660	38,290	31,320	23,390

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	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 29											
DR. ALLEN AND CHARLOTTE GINSBURG CULTURAL ARTS BUILDING FUND DETAIL (Fund- 227)											
Revenues											
Restricted Donations		500,000	0	0	0	0	0	0	0	0	0
Interest earnings	(m)	10,651	12,200	8,458	(3,742)	7,600	1,040	2,720	5,190	7,490	9,090
Total Revenue		510,651	12,200	8,458	(3,742)	7,600	1,040	2,720	5,190	7,490	9,090
Expenditures											
Capital Outlay		18,606	0	0	0	300,000	0	0	0	0	0
Total Expenditures		18,606	0	0	0	300,000	0	0	0	0	0
DR. ALLEN AND CHARLOTTE GINSBURG CULTURAL ARTS BUILDING FUND NET BEFORE TRANSFERS		492,045	12,200	8,458	0	(292,400)	1,040	2,720	5,190	7,490	9,090
Fund Transfer In		0	0	0	0	0	0	0	0	0	0
Total Transfer In		0	0	0	0	0	0	0	0	0	0
Fund Transfer Out		0	0	0	0	0	0	0	0	0	0
Total Transfer Out		0	0	0	0	0	0	0	0	0	0
DR. ALLEN AND CHARLOTTE GINSBURG CULTURAL ARTS BUILDING FUND SUMMARY:											
Beginning Fund Balance		0	492,045	492,045	0	500,503	208,103	209,143	211,863	217,053	224,543
Plus: Revenues		510,651	12,200	8,458	(3,742)	7,600	1,040	2,720	5,190	7,490	9,090
Less: Expenditures		(18,606)	0	0	0	(300,000)	0	0	0	0	0
Plus: Transfer In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		492,045	504,245	500,503	(3,742)	208,103	209,143	211,863	217,053	224,543	233,633

CITY OF RANCHO PALOS VERDES

2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)

EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 30											
RECREATION IMPROVEMENTS DONATIONS FUND											
DETAIL - (Fund 228)											
Revenues											
Restricted Donations		2,014	0	0	0	300,000	0	0	0	0	0
Grant Revenue		0	0	0	0	300,000	0	0	0	0	0
Interest earnings	(m)	34	0	34	34	0	10	30	50	70	90
Total Revenue		2,048	0	34	34	600,000	10	30	50	70	90
Expenditures											
Capital Outlay		0	0	0	0	0	0	0	0	0	0
Total Expenditures		0	0	0	0	0	0	0	0	0	0
RECREATION IMPROVEMENTS DONATIONS FUND NET BEFORE TRANSFERS		2,048	0	34	0	600,000	10	30	50	70	90
Fund Transfer In		0	0	0	0	0	0	0	0	0	0
Total Transfer In		0	0	0	0	0	0	0	0	0	0
Transfer To CIP		0	0	0	0	600,000	0	0	0	0	0
Total Transfer Out		0	0	0	0	600,000	0	0	0	0	0
RECREATION IMPROVEMENTS DONATIONS BUILDING FUND SUMMARY:											
Beginning Fund Balance		0	2,048	2,048	0	2,082	2,082	2,092	2,122	2,172	2,242
Plus: Revenues		2,048	0	34	34	600,000	10	30	50	70	90
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfer In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	(600,000)	0	0	0	0	0
Ending Fund Balance		2,048	2,048	2,082	34	2,082	2,092	2,122	2,172	2,242	2,332

CITY OF RANCHO PALOS VERDES

2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)

EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 31											
QUIMBY FUND DETAIL (Fund-334)											
Revenues											
Developer fees		0	12,000	0	(12,000)	0	0	0	0	0	0
Interest earnings	(m)	988	310	416	106	0	130	330	630	910	1,100
Total Revenue		988	12,310	416	(11,894)	0	130	330	630	910	1,100
Expenditures											
Improvements		0	25,000	0	25,000	0	0	0	0	0	0
Total Expenditures		0	25,000	0	25,000	0	0	0	0	0	0
QUIMBY FUND NET BEFORE TRANSFERS		988	(12,690)	416	13,106	0	130	330	630	910	1,100
Transfers In											
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
Transfers Out		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
QUIMBY FUND SUMMARY:											
Beginning Fund Balance		23,766	24,754	24,754	0	25,170	25,170	25,300	25,630	26,260	27,170
Plus: Revenues		988	12,310	416	(11,894)	0	130	330	630	910	1,100
Less: Expenditures		0	(25,000)	0	25,000	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		24,754	12,064	25,170	13,106	25,170	25,300	25,630	26,260	27,170	28,270

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	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 32											
AFFORDABLE HOUSING IN - LIEU FUND (NON-RDA) DETAIL (Fund-337)											
Revenues											
Developer fees		0	0	0	0	931,910	0	0	0	0	0
Interest earnings	(m)	46,136	19,500	14,534	(4,966)	16,600	40	100	200	290	350
Total Revenue		46,136	19,500	14,534	(4,966)	948,510	40	100	200	290	350
Expenditures											
Capital Outlay		0	331,432	328,916	0	0	0	0	0	0	0
Improvements		1,200	0	2,516	(2,516)	12,500	0	0	0	0	0
Total Expenditures		1,200	331,432	331,432	(2,516)	12,500	0	0	0	0	0
AFFORDABLE HOUSING SET-ASIDE FUND NET BEFORE TRANSFERS		44,936	(311,932)	(316,898)	(7,482)	936,010	40	100	200	290	350
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out		0	0	0	0	1,766,368	0	0	0	0	0
Total Transfers Out		0	0	0	0	1,766,368	0	0	0	0	0
AFFORDABLE HOUSING IN - LIEU FUND SUMMARY (NON-RDA)											
Beginning Fund Balance		1,110,295	1,155,231	1,155,231	0	838,333	7,975	8,015	8,115	8,315	8,605
Plus: Revenues		46,136	19,500	14,534	(4,966)	948,510	40	100	200	290	350
Less: Expenditures		(1,200)	(331,432)	(331,432)	0	(12,500)	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	(1,766,368)	0	0	0	0	0
Ending Fund Balance		1,155,231	843,299	838,333	(4,966)	7,975	8,015	8,115	8,315	8,605	8,955

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	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 33											
ENVIRONMENTAL EXCISE TAX (EET) FUND DETAIL (Fund-338)											
Revenues											
Developer fees		580,954	74,240	59,111	(15,129)	90,000	38,600	0	0	0	0
Interest earnings	(m)	21,296	19,600	14,237	(5,363)	10,100	200	510	980	1,420	1,720
Total Revenue		602,250	93,840	73,348	(20,492)	100,100	38,800	510	980	1,420	1,720
Expenditures											
Improvements		44,704	58,295	58,278	17	566,000	0	0	0	0	0
Total Expenditures		44,704	58,295	58,278	17	566,000	0	0	0	0	0
EET FUND NET BEFORE TRANSFERS		557,546	35,545	15,070	(20,475)	(465,900)	38,800	510	980	1,420	1,720
Transfers Out											
To CIP fund		0	29,000	0	29,000	332,600	40,000	0	0	0	0
Total Transfers Out		0	29,000	0	29,000	332,600	40,000	0	0	0	0
ENVIRONMENTAL EXCISE TAX (EET) FUND SUMMARY											
Beginning Fund Balance		266,677	824,223	824,223	0	839,293	40,793	39,593	40,103	41,083	42,503
Plus: Revenues		602,250	93,840	73,348	(20,492)	100,100	38,800	510	980	1,420	1,720
Less: Expenditures		(44,704)	(58,295)	(58,278)	17	(566,000)	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	(29,000)	0	29,000	(332,600)	(40,000)	0	0	0	0
Ending Fund Balance		824,223	830,768	839,293	8,525	40,793	39,593	40,103	41,083	42,503	44,223

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	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 35											
WATER QUALITY & FLOOD PROTECTION (Fund-501)											
Revenues											
Donations		0	0	89	89	0	0	0	0	0	0
Grants		0	0	326,651	326,651	0	0	0	0	0	0
Storm Drain User Fee		1,221,825	1,240,728	1,251,733	11,005	1,239,197	1,251,589	1,267,234	1,281,807	1,307,443	1,333,592
Interest earnings	(m)	282,670	30,100	104,512	74,412	700	2,100	3,300	7,900	8,900	29,800
Total Revenue		1,504,495	1,270,828	1,682,985	412,157	1,239,897	1,253,689	1,270,534	1,289,707	1,316,343	1,363,392
Expenses											
Administration		140,183	183,907	242,074	(58,167)	144,190	146,314	148,062	152,504	157,079	161,792
Maintenance		56,178	120,214	216,890	(96,676)	271,495	237,687	244,817	252,162	349,727	267,518
Improvements & Engineering		3,533,383	7,011,484	6,855,665	155,819	2,510,322	1,034,617	812,055	949,642	331,135	337,758
Equipment Purchases		12,149	0	0	0	0	0	0	0	0	0
Total Expenses		3,741,893	7,315,605	7,314,629	976	2,926,007	1,418,618	1,204,935	1,354,308	837,941	767,068
WQFP FUND NET BEFORE TRANSFERS		(2,237,398)	(6,044,777)	(5,631,644)	413,133	(1,686,110)	(164,929)	65,599	(64,601)	478,402	596,325
Fund Transfer In											
From General Fund		4,719,193	0	0	0	0	0	0	0	0	0
Total Transfer In		4,719,193	0	0	0	0	0	0	0	0	0
Fund Transfer Out											
Total Transfer Out		0	0	0	0	0	0	0	0	0	0
WQFP NET ASSET SUMMARY:											
Beginning Unrestricted Net Assets		5,258,213	7,740,008	7,740,008	0	2,108,364	422,254	257,325	322,924	258,323	736,726
Plus: Revenues		1,504,495	1,270,828	1,682,985	412,157	1,239,897	1,253,689	1,270,534	1,289,707	1,316,343	1,363,392
Less: Expenses		(3,741,893)	(7,315,605)	(7,314,629)	976	(2,926,007)	(1,418,618)	(1,204,935)	(1,354,308)	(837,941)	(767,068)
Plus: Transfer In		4,719,193	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Available Net Assets		7,740,008	1,695,231	2,108,364	413,133	422,254	257,325	322,924	258,323	736,726	1,333,050
Invested in Capital Assets		5,599,028	N/A	12,476,664							
Ending Net Assets Per Financial Statements		13,339,036	N/A	14,585,028							

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	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 36											
RDA HOUSING SET - ASIDE FUND DETAIL											
(Fund-218)											
Revenues											
Property tax increment	(e)	199,645	204,600	220,201	15,601	211,700	211,400	217,700	225,400	234,400	244,900
Interest earnings	(m)	102,410	31,400	27,391	(4,009)	10,600	3,600	8,400	20,800	36,900	53,200
Total Revenue		302,055	236,000	247,592	11,592	222,300	215,000	226,100	246,200	271,300	298,100
Expenditures											
Operations & maintenance	(b)	20,676	174,670	308,806	(134,136)	12,500	12,500	25,000	25,600	26,300	27,000
Land		0	0	432,094	(432,094)	0	0	0	0	0	0
Capital Outlay		0	1,212,637	0	1,212,637	3,333,543	266,457	0	0	0	0
Total Expenditures		20,676	1,387,307	740,900	646,407	3,346,043	278,957	25,000	25,600	26,300	27,000
RDA HOUSING SET - ASIDE FUND NET BEFORE TRANSFERS		281,379	(1,151,307)	(493,308)	657,999	(3,123,743)	(63,957)	201,100	220,600	245,000	271,100
Fund Transfer In											
From City's Affordable Housing In-Lieu Fund		0	0	0	0	1,766,368	0	0	0	0	0
Total Transfer In		0	0	0	0	1,766,368	0	0	0	0	0
RDA HOUSING SET - ASIDE FUND SUMMARY											
Beginning Fund Balance		2,279,680	2,561,059	2,561,059	0	2,067,751	710,376	646,419	847,519	1,068,119	1,313,119
Plus: Revenues		302,055	236,000	247,592	11,592	222,300	215,000	226,100	246,200	271,300	298,100
Less: Expenditures		(20,676)	(1,387,307)	(740,900)	646,407	(3,346,043)	(278,957)	(25,000)	(25,600)	(26,300)	(27,000)
Plus: Transfers In		0	0	0	0	1,766,368	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Available Fund Balance		2,561,059	1,409,752	2,067,751	657,999	710,376	646,419	847,519	1,068,119	1,313,119	1,584,219
Land Asset		702,392	702,392	702,392							
Ending Fund Balance Per Financial Statements		3,263,451	2,112,144	2,770,143							

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	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 37											
RDA DEBT SERVICE FUND DETAIL											
(Fund-410)											
Revenues											
Property tax increment	(e)	797,983	826,800	901,061	74,261	846,900	845,500	870,900	901,400	937,500	979,700
Long term advance from city		1,122,578	0	876,927	0	760,400	885,200	802,700	1,063,700	1,330,600	1,551,800
Total Revenue		1,920,561	826,800	1,777,988	74,261	1,607,300	1,730,700	1,673,600	1,965,100	2,268,100	2,531,500
Expenditures											
Pass thru to county fire department		168,784	175,700	187,211	(11,511)	174,400	179,700	185,100	191,500	199,200	208,200
County administrative fee		16,491	13,900	18,509	(4,609)	16,400	17,000	17,400	18,000	18,800	19,600
Repayment of county bonds		309,500	323,125	323,125	0	330,125	345,375	355,750	370,250	378,875	391,625
Repayment of county deferred interest debt		275,793	294,627	294,627	0	354,606	371,560	380,869	383,874	0	0
Interest on city advance		1,100,371	918,307	832,441	85,866	722,170	885,200	802,700	1,063,700	1,330,600	1,551,800
Total Expenditures		1,870,939	1,725,659	1,655,913	69,746	1,597,701	1,798,835	1,741,819	2,027,324	1,927,475	2,171,225
RDA DEBT SERVICE FUND NET BEFORE		49,622	(898,859)	122,075	144,007	9,599	(68,135)	(68,219)	(62,224)	340,625	360,275
Fund Transfer In											
From General Fund		0	0	0	0	0	0	0	0	0	0
Total Transfer In		0	0	0	0	0	0	0	0	0	0
Fund Transfer Out											
Total Transfer Out		0	0	0	0	0	0	0	0	0	0
RDA DEBT SERVICE FUND SUMMARY:											
Beginning Fund Balance		431,980	481,602	481,602	0	603,677	613,276	545,141	476,922	414,698	755,323
Plus: Revenues		1,920,561	826,800	1,777,988	951,188	1,607,300	1,730,700	1,673,600	1,965,100	2,268,100	2,531,500
Less: Expenditures		(1,870,939)	(1,725,659)	(1,655,913)	69,746	(1,597,701)	(1,798,835)	(1,741,819)	(2,027,324)	(1,927,475)	(2,171,225)
Plus: Transfer In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Available Fund Balance For Debt Service		481,602	(417,257)	603,677	1,020,934	613,276	545,141	476,922	414,698	755,323	1,115,598
Long-Term Advance Due To The City		16,010,045	16,010,045	16,886,971							
Ending Fund Balance Per Financial Statements		(15,528,443)	(16,427,302)	(16,283,294)							

CITY OF RANCHO PALOS VERDES
 2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 38											
RDA - PORTUGUESE BEND FUND DETAIL (Fund-375)											
Revenues											
Interest earnings	(m)	27,731	10,900	9,712	(1,188)	7,300	2,590	6,350	11,330	15,200	17,080
Loans received		50,004	0	50,004	50,004	0	0	0	0	0	0
Total Revenue		77,735	10,900	59,716	48,816	7,300	2,590	6,350	11,330	15,200	17,080
Expenditures											
Administration	(b)	19,561	23,900	17,829	6,071	28,675	28,966	29,800	30,600	31,400	32,300
Agency attorney	(b)	2,297	2,400	105	2,295	2,400	2,400	2,500	2,600	2,700	2,800
Total Expenditures		21,858	26,300	17,934	8,366	31,075	31,366	32,300	33,200	34,100	35,100
RDA - PORTUGUESE BEND FUND NET BEFORE TRANSFERS		55,877	(15,400)	41,782	57,182	(23,775)	(28,776)	(25,950)	(21,870)	(18,900)	(18,020)
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
RDA - PORTUGUESE BEND FUND SUMMARY											
Beginning Fund Balance		443,382	499,259	499,259	0	541,041	517,266	488,490	462,540	440,670	421,770
Plus: Revenues		77,735	10,900	59,716	48,816	7,300	2,590	6,350	11,330	15,200	17,080
Less: Expenditures		(21,858)	(26,300)	(17,934)	8,366	(31,075)	(31,366)	(32,300)	(33,200)	(34,100)	(35,100)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Less: Prior Period Adjustments		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		499,259	483,859	541,041	57,182	517,266	488,490	462,540	440,670	421,770	403,750

CITY OF RANCHO PALOS VERDES
 2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 39											
<u>RDA - ABALONE COVE FUND DETAIL</u>											
<u>(Fund-380)</u>											
Revenues											
Interest earnings	(m)	357	150	119	(31)	90	30	80	160	230	270
Total Revenue		357	150	119	(31)	90	30	80	160	230	270
Expenditures											
Capital projects		0	0	0	0	0	0	0	0	0	0
Total Expenditures		0	0	0	0	0	0	0	0	0	0
RDA - ABALONE COVE FUND NET BEFORE TRANSFERS											
		357	150	119	(31)	90	30	80	160	230	270
Transfers In											
From General fund		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
<u>RDA - ABALONE COVE FUND SUMMARY</u>											
Beginning Fund Balance		5,695	6,052	6,052	0	6,171	6,261	6,291	6,371	6,531	6,761
Plus: Revenues		357	150	119	(31)	90	30	80	160	230	270
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		6,052	6,202	6,171	(31)	6,261	6,291	6,371	6,531	6,761	7,031

CITY OF RANCHO PALOS VERDES
 2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 40											
IMPROVEMENT AUTHORITY - PORTUGUESE BEND FUND DETAIL (Fund-285)											
Revenues											
Interest earnings	(m)	15,780	3,880	3,969	89	2,820	1,030	2,160	3,100	3,000	1,880
Total Revenue		15,780	3,880	3,969	89	2,820	1,030	2,160	3,100	3,000	1,880
Expenditures											
Maintenance & Operations	(b)	83,331	135,100	82,253	52,847	138,700	141,700	145,800	149,600	153,500	157,800
Total Expenditures		83,331	135,100	82,253	52,847	138,700	141,700	145,800	149,600	153,500	157,800
IMPROVEMENT AUTHORITY - PORTUGUESE BEND FUND NET BEFORE TRANSFERS		(67,551)	(131,220)	(78,284)	52,936	(135,880)	(140,670)	(143,640)	(146,500)	(150,500)	(155,920)
Transfers In											
From General fund		14,000	91,500	82,252	(9,248)	110,000	101,000	104,000	107,000	110,000	113,000
Total Transfers In		14,000	91,500	82,252	(9,248)	110,000	101,000	104,000	107,000	110,000	113,000
Transfers Out											
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
IMPROVEMENT AUTHORITY - PORTUGUESE BEND FUND SUMMARY											
Beginning Fund Balance		281,196	227,645	227,645	0	231,613	205,733	166,063	126,423	86,923	46,423
Plus: Revenues		15,780	3,880	3,969	89	2,820	1,030	2,160	3,100	3,000	1,880
Less: Expenditures		(83,331)	(135,100)	(82,253)	52,847	(138,700)	(141,700)	(145,800)	(149,600)	(153,500)	(157,800)
Plus: Transfers In		14,000	91,500	82,252	(9,248)	110,000	101,000	104,000	107,000	110,000	113,000
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		227,645	187,925	231,613	43,688	205,733	166,063	126,423	86,923	46,423	3,503

CITY OF RANCHO PALOS VERDES
 2009 FIVE-YEAR FINANCIAL MODEL - (BY FUND)
 EXHIBIT B

	FACTOR	ACTUAL FY07-08	BUDGET FY08-09	ACTUAL FY08-09	VARIANCE FY08-09	ESTIMATE FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15
PAGE 41											
IMPROVEMENT AUTHORITY - ABALONE COVE											
FUND DETAIL (Fund-795)											
Revenues											
Interest earnings	(m)	85,905	32,900	26,082	(6,818)	19,500	6,500	15,500	26,800	36,900	42,700
Total Revenue		85,905	32,900	26,082	(6,818)	19,500	6,500	15,500	26,800	36,900	42,700
Expenditures											
RDA Storm Drain User Fee		2,722	2,776	2,776	0	2,776	2,790	2,825	2,881	2,939	2,998
Operations	(b)	40,209	44,000	32,356	11,644	45,400	46,700	48,000	49,200	50,500	51,900
ACLAD Contribution		67,500	60,000	0	60,000	40,000	60,000	60,000	0	0	0
Total Expenditures		110,431	106,776	35,132	71,644	88,176	109,490	110,825	52,081	53,439	54,898
IMPROVEMENT AUTHORITY - ABALONE COVE FUND NET BEFORE TRANSFERS		(24,526)	(73,876)	(9,050)	64,826	(68,676)	(102,990)	(95,325)	(25,281)	(16,539)	(12,198)
Transfers In											
From General fund		6,000	0	0	0	0	0	0	0	0	0
Total Transfers In		6,000	0	0	0	0	0	0	0	0	0
Transfers Out											
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
IMPROVEMENT AUTHORITY - ABALONE COVE											
FUND SUMMARY											
Beginning Fund Balance		389,807	371,281	371,281	0	362,231	293,555	190,565	95,240	69,959	53,420
Plus: Revenues		85,905	32,900	26,082	(6,818)	19,500	6,500	15,500	26,800	36,900	42,700
Less: Expenditures		(110,431)	(106,776)	(35,132)	71,644	(88,176)	(109,490)	(110,825)	(52,081)	(53,439)	(54,898)
Plus: Transfers In		6,000	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Expendable Fund Balance		371,281	297,405	362,231	64,826	293,555	190,565	95,240	69,959	53,420	41,222
Unexpendable Endowment		1,000,000	1,000,000	1,000,000							
Ending Fund Balance Per Financial Statements		1,371,281	1,297,405	1,362,231							

**CITY OF RANCHO PALOS VERDES
2010 FIVE-YEAR FINANCIAL MODEL
CIP PLAN PROJECT EXPENDITURES**

EXHIBIT C

CIP FUND PROJECTS	ACTUAL FY07-08	ACTUAL FY08-09	BUDGET FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15	FUNDING SOURCE
Street Infrastructure									
Annual Residential Pavement	1,550,354	930,461	2,904,955	1,520,000	1,800,000	1,600,000	1,500,000	1,500,000	General fund, Bikeways
Annual Arterial Pavement	910,527	172,173	5,240,755		2,700,000				Prop C/STIP/Meas R
Pavement Management Study		4,689	5,200		120,000			25,000	Prop C
Bus Shelter Improvements	15,441	12,450							Prop A
PVDS/PVDE Roadside Landscaping	90,110								Beautification
Arterial Median Improvements		12,784	544,591	250,000		250,000		250,000	Beautification
Traffic Signal - Crenshaw/Crestridge		11,217	263,000						General fund/Grant
Traffic Calming Toscanini		20,831							CIP Accumulated Fund Balance
PVDE Safety Improvements			280,000						90% Grant/10% General Fund
ADA Curb Ramp Improvements		15,616	25,000						General Fund
Pedestrian Improvements on Hawthorne Blvd			285,400	1,141,600					80% Grant/20% City Match
PVDS Bikeway Safety Project			813,000						Prop C & Grant
Study PVDS in Landslide Area				50,000					
Parks & Open Space Infrastructure									
PVIC & Forrestral Trail Improvements	106,584	7,700							General fund
Hesse Park Tot Lot Play Structure		22,287							General fund
PVIC Circular Path	1,120	12,768							General fund
PVIC Rear Entrance Gate		4,995							General fund
Klondike Canyon Trail Repair		21,700							EET
Ladera Linda Security Fence		17,348							CIP Accumulated Fund Balance
Park Sites for Community Banners			4,000						CIP Accumulated Fund Balance
Antenna Repeater at San Pedro Hill Trailhead			15,000						CIP Accumulated Fund Balance
Infrastructure/Consultants for Civic Center					1,000,000				General fund
Hesse Park Lower Picnic Playgroup			251,300						EET
Hesse Park Field Upgrade Phase I & II			146,300	500,000					General fund / EET
PVIC Exhibits - Phase II			600,000						Donations & Annenberg Grant
Forrestral Open Space Gate			12,000						CIP Accumulated Fund Balance
Abalone Cove Parking Lot Gate & Railing			3,000						CIP Accumulated Fund Balance
Point Vicente Interpretive Center Curb Lighting			5,000						CIP Accumulated Fund Balance
Coastal Access Trail					425,000	425,000			80% Grant/20% General Fund Match
Gateway Park Development Phase I & II					200,000	275,000			80% Grant/20% General Fund Match
Abalone Cove Shoreline Park Improvements					100,000	150,000			80% Grant/20% General Fund Match
Upper Filiorum Open Space Purchase			6,600,000						Grants / PVPLC / CIP Reserves
Lower Hesse/Grandview Improvements			50,000	2,000,000					General fund
Trump Beach Telephone Service Study/Design				20,000					General fund
Sewer Infrastructure									
Sewer Overflow Capacity Analysis		69,282	17,000						CIP Accumulated Fund Balance
General Administration/Maintenance									
	129,540	165,176	53,200	17,600	17,800	18,000	18,200	18,500	CIP Fund Interest Earnings
Total CIP Fund Expenditures	2,803,675	1,501,477	18,118,701	5,499,200	6,362,800	2,718,000	1,518,200	1,793,500	

NOTE: The Total Expenditures above agree to Total CIP fund expenditures on Page 9 of the Model.

**CITY OF RANCHO PALOS VERDES
2010 FIVE-YEAR FINANCIAL MODEL
WATER QUALITY FLOOD PROTECTION (STORM DRAIN) EXPENSES
EXHIBIT D**

WQFP FUND PROJECTS	ACTUAL FY07-08	ACTUAL FY08-09	BUDGET FY09-10	PROPOSED FY10-11	MODEL FY11-12	MODEL FY12-13	MODEL FY13-14	MODEL FY14-15	FUNDING SOURCE
Backbone Projects									
McCarrell Canyon	1,005,197	6,139,888	167,000						General Fund/User Fees
McCarrell Canyon Land Acquisition	1,408,493								
Sunnyside Ridge	377,666								General Fund/User Fees
PVDE/PVDS Roadway Stabilization		10,980	1,152,000	350,000					User Fees
Pipe Lining									
Monero Storm Drain									User Fees
Other	470,262	652,716	524,822	314,617	319,555	324,642	331,135	337,758	General Fund/User Fees
Capacity & Secondary System Projects									
Via Colinita, Roan & Miraleste									User Fees
Via Colinita Vickery Canyon			251,500		292,500				User Fees
Hawthorne Blvd				370,000	200,000				User Fees
Filtration Systems									
Installation of Filtration Devices		7,490	205,000						User Fees
Other Projects									
Los Verdes Golf Course Drainage			95,000						General Fund
PVDE Drainage Inlets			60,000						General Fund
Mossbank Storm Drain Rehabilitation	245,885								General Fund
Miscellaneous Repairs & Maintenance									
Misc. Storm Drain Repairs	25,880	44,590	55,000						General Fund
Storm Drain & Filtration Maintenance	56,178	216,890	271,495	237,687	244,817	252,162	349,727	267,518	User Fees
Push Camera For Storm Drain Inspection									General Fund
Storm Drain Master Plan Update						625,000			General Fund
Administration (contract/staff engineer)	140,183	242,074	144,190	146,314	148,062	152,504	157,079	161,792	User Fees
Grand Total - WQFP Fund Expenditure	3,729,744	7,314,628	2,926,007	1,418,618	1,204,935	1,354,308	837,941	767,068	

CITY OF RANCHO PALOS VERDES
2010 FIVE-YEAR FINANCIAL MODEL
2010-11 SUMMARY OF FUND TRANSFERS

EXHIBIT E

TRANSFERS FROM FUND:	TRANSFERS TO FUND:												Total
	General	Street Maintenance	Abalone Cove Sewer District	Capital Improvement Program	Water Quality & Flood Protection	Habitat Restoration	Proposition A	RPV TV	Sub 1 Maint.	CDBG	RDA Debt Service	RDA Port. Bend Imp. Auth.	
General		0	10,700	3,806,052	0	109,900	60,000	85,000	70,000	0	47,200	101,000	4,289,852
Beautification		165,200		250,000									415,200
Waste Reduction	12,000	0											12,000
Utility Undergrounding	90,000												90,000
CDBG	0												0
1972 Act		204,000											204,000
1911 Act		104,100											104,100
Proposition A	0			0									0
Proposition C		645,300		0									645,300
Recreation Improve Donations				0									0
Environmental Excise Tax				40,000									40,000
Bikeways				17,223									17,223
Measure A	151,000												151,000
Public Safety Grants	100,000												100,000
TOTAL	353,000	1,118,600	10,700	4,113,275	0	109,900	60,000	85,000	70,000	0	47,200	101,000	6,068,675

CITY OF RANCHO PALOS VERDES
2010 FIVE-YEAR FINANCIAL MODEL
2011-12 SUMMARY OF FUND TRANSFERS

EXHIBIT E

TRANSFERS FROM FUND:	TRANSFERS TO FUND:											Total
	General	Street Maintenance	Abalone Cove Sewer District	Capital Improvement Program	Water Quality & Flood Protection	Habitat Restoration	Building Replacement	RPV TV	Sub 1 Maint.	RDA Debt Service	RDA Port. Bend Imp. Auth.	
General		30,000	10,700	3,052,800	0	113,100	0	90,000	65,000	48,100	104,000	3,513,700
Beautification		170,000		0								170,000
Waste Reduction	12,000											12,000
Utility Undergrounding	90,000											90,000
CDBG	0											0
1972 Act		205,000										205,000
1911 Act		107,100										107,100
Proposition A	0			0								0
Proposition C		463,300		1,895,000								2,358,300
Bikeways				17,200								17,200
Measure A	151,000											151,000
Public Safety Grants	100,000											100,000
TOTAL	353,000	975,400	10,700	4,965,000	0	113,100	0	90,000	65,000	48,100	104,000	6,724,300

CITY OF RANCHO PALOS VERDES
2010 FIVE-YEAR FINANCIAL MODEL
2012-13 SUMMARY OF FUND TRANSFERS

EXHIBIT E

TRANSFERS FROM FUND:	TRANSFERS TO FUND:											Total
	General	Street Maintenance	Abalone Cove Sewer District	Capital Improvement Program	Water Quality & Flood Protection	Habitat Restoration	Building Replacement	RPV TV	Sub 1 Maint.	RDA Debt Service	RDA Port. Bend Imp. Auth.	
General		105,000	10,700	1,752,800	0	116,000	0	90,000	55,000	49,100	107,000	2,285,600
Beautification		174,400		250,000								424,400
Waste Reduction	12,000											12,000
CDBG	0											0
1972 Act		205,000										205,000
1911 Act		109,900										109,900
Proposition A	0			0								0
Proposition C		475,300		0								475,300
Bikeways				17,200								17,200
Measure A	151,000											151,000
Public Safety Grants	100,000											100,000
TOTAL	263,000	1,069,600	10,700	2,020,000	0	116,000	0	90,000	55,000	49,100	107,000	3,780,400

CITY OF RANCHO PALOS VERDES
2010 FIVE-YEAR FINANCIAL MODEL
2014-15 SUMMARY OF FUND TRANSFERS

EXHIBIT E

TRANSFERS FROM FUND:	TRANSFERS TO FUND:											Total
	General	Street Maintenance	Abalone Cove Sewer District	Capital Improvement Program	Water Quality & Flood Protection	Habitat Restoration	Building Replacement	RPV TV	Sub 1 Maint.	RDA Debt Service	RDA Port. Bend Imp. Auth.	
General		170,000	10,700	1,482,800	0	122,300	0	95,000	50,000	51,100	113,000	2,094,900
Beautification		183,900		250,000								433,900
Waste Reduction	12,000											12,000
CDBG	0											0
1972 Act		195,000										195,000
1911 Act		115,800										115,800
Proposition A	0			0								0
Proposition C		501,200		25,000								526,200
Bikeways				17,200								17,200
Measure A	151,000											151,000
Public Safety Grants	100,000											100,000
TOTAL	263,000	1,165,900	10,700	1,775,000	0	122,300	0	95,000	50,000	51,100	113,000	3,646,000

3,646,000

0

FINANCE ADVISORY COMMITTEE MISSION STATEMENT AND WORK PLAN

MISSION STATEMENT

The Finance Advisory Committee provides citizen input to the City Council and Staff regarding financial matters of the City of Rancho Palos Verdes. The Committee shall review short and long-term financial information of the City and other financial issues as assigned by the City Council. The Committee shall provide advice regarding economic development matters such as methods to improve the business climate and how to better work with local businesses and shall recommend specific areas for review to the City Council. The Committee will serve to advise the City Council regarding the City's financial condition.

SUMMARY OF 2010-11 TASKS

1. Review and provide comments and recommendations regarding the Five-Year Financial Model (the "Model") to the City Council and receive an update following approval of the 2011 Model. Receive a presentation of the City's Comprehensive Annual Financial Report (CAFR) prepared annually, including the audit report;
2. If the City Council elects to direct the Committee to review a proposed Citywide Sewer User Fee, review and provide comments and recommendations regarding development of the proposed Citywide Sewer User Fee; and
3. In addition to the above specific tasks, the FAC is prepared to meet on an ad hoc basis to review any additional projects assigned to it by the City Council.

FINANCE ADVISORY COMMITTEE MISSION STATEMENT AND WORK PLAN

REVIEW AND PROVIDE COMMENTS AND RECOMMENDATIONS REGARDING THE FIVE-YEAR FINANCIAL MODEL TO THE CITY COUNCIL AND RECEIVE AN UPDATE FOLLOWING THE APPROVAL OF THE 2009 MODEL. RECEIVE A PRESENTATION OF THE CITY'S COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) PREPARED ANNUALLY, INCLUDING THE AUDIT REPORT

The Five-Year Financial Model (the "Model") is a financial schedule which is annually prepared by Staff, as required by City Council Policy No. 18. The Model includes the proposed budget for the coming fiscal year, as well as estimates of revenues, expenditures, fund transfers and ending fund balance for all funds of the City over a five-year time period. The Model is prepared as part of the budget process for each fiscal year.

The Comprehensive Annual Financial Report (CAFR) is an annual report that includes the City's audited financial statements, as well as other financial and statistical information.

Committee Responsibilities

The Committee will annually review and comment on the Model. The Committee will provide comments and recommendations focusing on noteworthy changes and trends, as well as key assumptions. The Committee's comments and recommendations will be integrated into the Staff report to City Council. This is an annually recurring task.

The Committee will annually receive the CAFR which includes the City's audited financial statements and City's independent auditors' opinion. This is an annually recurring task.

Staff Responsibilities

Staff will provide the Committee with an update of the 2010 Model upon approval by the City Council. A staff report will be prepared explaining the approved 2010 Model and any changes made by the City Council.

Staff will prepare the 2011 Model with accompanying staff reports explaining key assumptions and noteworthy changes. Prior to the meetings, Staff will answer questions forwarded by Committee Members and distribute the responses as late correspondence at the meetings.

Staff will attend the meetings, present an oral overview of the 2011 Model, the CAFR and accompanying staff reports to the Committee and answer Committee Member questions.

FINANCE ADVISORY COMMITTEE MISSION STATEMENT AND WORK PLAN

Staff will forward the Committee's comments and recommendations regarding the 2011 Model to the City Council for its consideration prior to adoption of the FY11-12 City budget.

Timeline

Staff expects that review of the 2011 Model and FY09-10 CAFR will take place at Committee meetings on April 13, 2011 and April 27, 2011. The Committee expects to receive an update on the 2010 Model on July 28, 2010.

Resources

Staff prepares the Model, CAFR presentation and accompanying staff reports for the City Council. Therefore, staff time devoted to this task is directly related to the three proposed Committee meetings on July 28, 2010, April 13, 2011 and April 27, 2011.

Staff report preparation for the Committee	28 hours
Agenda preparation with Chair & distribution	18 hours
Committee Member Advance Q&A	4 hours
Staff preparation for presentation	18 hours
Meeting attendance for 2 staff persons	18 hours
<u>Minute preparation</u>	<u>3 hours</u>
Total Staff Time Required	89 hours

FINANCE ADVISORY COMMITTEE MISSION STATEMENT AND WORK PLAN

REVIEW AND PROVIDE COMMENTS AND RECOMMENDATIONS REGARDING DEVELOPMENT OF A CITYWIDE SEWER USER FEE.

In June 2009, the City completed its Sanitary Sewer Master Plan Update, which identified needed improvements to the sanitary sewer system in the City. The sewer fees levied and collected by the County of Los Angeles Sanitation District only provide for maintenance and emergency repairs to the sewer system. The burden of providing required upgrading and refurbishing of the sewer system is on the City. The amount of money from ad valorem taxes available to the City is inadequate to fund capital replacement costs. The service provided by the County Sanitation Districts in the City is limited to routine maintenance and emergency repairs. Accordingly, the purpose of the City-wide sewer fee is to provide funds so the City can upgrade and refurbish the sewer system, which includes the construction of capital improvement projects, so that the City's sewer system will operate properly.

Committee Responsibilities

If the City Council elects to direct the Committee to review a proposed Citywide Sewer User Fee, the Committee will review and comment on the proposed Sewer User Fee. The Committee's comments and recommendations will be integrated into the Staff report to the City Council.

Staff Responsibilities

Staff will provide an overview of the consultant engineer's report outlining the proposed Sewer User Fee methodology, as well as a summary of information contained in the 2009 Sewer Master Plan Update. Prior to the meetings, Staff will answer questions forwarded by Committee Members and distribute the responses as late correspondence at the meetings.

Staff will attend the meetings, present an oral overview of the proposed Sewer User Fee and accompanying staff report to the Committee and answer Committee Member questions.

Staff will forward the Committee's comments and recommendations regarding the proposed Sewer User Fee to the City Council for its consideration.

Timeline

The timing of a review of the proposed Sewer User Fee is yet to be determined.

Resources

Staff time devoted to this task includes a Staff Report for the Committee and the two proposed Committee meetings.

FINANCE ADVISORY COMMITTEE MISSION STATEMENT AND WORK PLAN

Staff report preparation for the Committee	40 hours
Agenda preparation with Chair & distribution	2 hours
Committee Member Advance Q&A	3 hours
Staff preparation for presentation	3 hours
Meeting attendance for 3 staff persons	12 hours
<u>Minute preparation</u>	<u>2 hours</u>
Total Staff Time Required	62 hours

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FINANCE ADVISORY COMMITTEE MISSION STATEMENT AND WORK PLAN

DRAFT 2010-11 MEETING SCHEDULE

Wednesday, July 28, 2010

- Update of 2010 Five Year Model

To Be Determined

- Citywide Sewer User Fee

To Be Determined

- Citywide Sewer User Fee

Wednesday, April 13, 2011

- FY09-10 Comprehensive Annual Financial Report
- First Review of Draft 2011 Five-Year Financial Model

Wednesday, April 27, 2011

- Second Review of Draft 2011 Five-Year Financial Model

DRAFT

FINANCE ADVISORY COMMITTEE MISSION STATEMENT AND WORK PLAN

COMMITTEE RESOURCES

Budget

Historically, the City's budget has included an allocation for hiring outside consultants to assist in researching particular issues. Although this draft work plan does not include assignments with an apparent need for consulting help, additional assignments may come from the City Council in the future. Staff believes the City's budget is adequate to meet the needs of the committee.

Summary of Staff Time

A summary of the total Staff time estimated for the tasks outlined in this 2010-11 work plan follows:

Staff report preparation for the Committee	68 hours
Agenda preparation with Chair & distribution	20 hours
Committee Member Advance Q&A	7 hours
Staff preparation for presentation	21 hours
Meeting attendance for staff persons	30 hours
<u>Minute preparation</u>	<u>5 hours</u>
Total Staff Time Required	151 hours

FINANCE ADVISORY COMMITTEE MISSION STATEMENT AND WORK PLAN

ROLES

City Council

The five-member City Council is the legislative and policy body for the City, charged with providing overall leadership by enacting laws and allocating City resources for programs, services and activities. The City Council appoints members to serve on this committee and assigns the committee special assignments to research, discuss, and provide comments and recommendations to the Council.

Finance Advisory Committee

Advisory committees are a structured way for individual citizens to share their opinions and perspectives, and to formulate comments and recommendations in a focused, small group structure. The primary purpose of advisory committees is to provide judicious advice, from a citizen perspective, to the City Council. Committee activities may include the study of critical issues, hearing public testimony, and reviewing staff reports and recommendations – all of which is intended so that the committee is prepared to discuss, formulate, and forward well-developed, thoughtful comments and recommendations to the City Council in a timely manner. All appointees to the Committee should act at the direction of the whole or the majority of the City Council and not upon the request or direction of an individual member of the Council.

Staff

The City Manager has assigned staff liaisons to each Committee to maintain communication between the Committee, City Council and City Manager. Staff works under the direction of the City Manager. Reports prepared by Staff are generally for the ultimate review and action of the City Council subsequent to the Committee's review and comment. Staff is responsible for the work product that the Committee reviews and administration of the Committee's activities including, but not limited to the following:

- Ensuring that meeting notifications and consistent recordkeeping occurs.
- Serving as a communication link between the Committee, City administration, departments, and the City Council, as appropriate.
- Providing professional guidance, issue analysis and recommendations.
- Assisting the committee with report preparation, and correspondence in keeping with the committee's Council-approved work plan.
- Making sure the intent of the advisory committee is not lost after the Committee acts to make a comment or recommendation, and that it is conveyed accurately to the City Council in a timely manner.
- Assisting the advisory committee in staying focused on the task and agenda.

FINANCE ADVISORY COMMITTEE MISSION STATEMENT AND WORK PLAN

- Ensuring compliance of the Committee's actions with the Brown Act.
- Presenting advisory committee comments and recommendations to the City Council, if requested to do so by either the committee or the City Council.
- Maintaining a positive working relationship with the Chair and committee members.

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