AGENDA
CITY OF RANCHO PALOS VERDES
NOTICE OF MEETING OF THE FINANCE ADVISORY COMMITTEE
APRIL 17, 2013
COMMUNITY ROOM
30940 HAWTHORNE BOULEVARD
RANCHO PALOS VERDES

7:00 PM CALL TO ORDER

1. Roll Call
2. Approval of Agenda
3. Election of Vice-Chair
4. Public Comments (This section of the agenda is for audience comments for items **NOT** on the agenda.)
5. Pension Assignment Follow-Up (oral update)
6. Analysis of City Revenues and Expenditures (oral update)
7. Infrastructure Financing (oral update)
8. Draft 2013 Five-Year Financial Model
9. Approval of Draft Minutes for the meeting conducted March 6, 2013
10. Adjournment

American with Disabilities Act: In compliance with the Americans with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the City Clerk's Office at 310 544-5208 at least 48 hours prior to the meeting.

NOTE: Staff reports are available for inspection at City Hall, 30940 Hawthorne Boulevard during regular business hours, 7:30 A.M. to 5:30 P.M. Monday – Thursday and 7:30 A.M. to 4:30 P.M. on Friday. Materials related to an item on this Agenda submitted to the Committee after distribution of the agenda packet are available for public inspection in the Finance Department at 30940 Hawthorne Boulevard, Rancho Palos Verdes during regular business hours.

Written materials, including emails, submitted to the City are public records and may be posted on the City's website. Accordingly, you may wish to omit personal information from your oral presentation or written materials as it may become part of the public record regarding an agendized item.

Materials related to an item on this Agenda submitted to the Finance Advisory Committee after distribution of the agenda packet are available for public inspection at the front counter of the lobby of the City Hall Administration Building at 30940 Hawthorne Boulevard, Rancho Palos Verdes during normal business hours.

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CITY OF RANCHO PALOS VERDES

MEMORANDUM

TO: HONORABLE CHAIR & MEMBERS OF THE FINANCE ADVISORY COMMITTEE

FROM: KATHRYN DOWNS, DEPUTY DIRECTOR OF FINANCE & INFORMATION TECHNOLOGY

DATE: APRIL 17, 2013

SUBJECT: DRAFT 2013 FIVE-YEAR FINANCIAL MODEL

REVIEWED: DENNIS McLEAN, DIRECTOR OF FINANCE & INFORMATION TECHNOLOGY

RECOMMENDATION

Review the Draft 2013 Five-Year Financial Model ("2013 Model"), and provide comments and/or recommendations to Staff.

EXECUTIVE SUMMARY

The 2013 Model is currently based on the working draft of the FY13-14 budget, which has not yet been reviewed by the City Council. Initial results indicate that the draft General Fund budget is balanced for FY13-14, and that the General Fund Reserve stays at or near policy level for the duration of the 2013 Model.

Public Works and Finance Staff are working together to develop an Infrastructure Management Plan (IMP) to address the long-term capital needs of the City. As noted in previous reports to both the Finance Advisory Committee (FAC) and the City Council, the City's infrastructure is aged, and due to budgetary constraints, maintenance has been deferred over the years. Staff expects that the IMP will provide a roadmap for future systematic replacement, refurbishment, and financing of City infrastructure.

The City's Capital Improvement Projects (CIP) Reserve established by the City Council to provide for infrastructure rehabilitation is funded with annual transfers from the General Fund equivalent to transient occupancy tax (TOT) revenue (currently about $3.6 million annually). With the working draft, Staff has prepared a recommendation to fund $21.9 million of infrastructure projects over the next five years from the CIP Reserve. Although it is a good start, the CIP Reserve is not sufficient to finance all of the City's infrastructure needs. The working draft of the Capital Improvement Plan includes unfunded projects

ranging from a total of $56.3 million to $91.1 million, including projects that address safety concerns and City Council priorities. Additionally, the storm drain fee that provides about $1.3 million annually towards on-going repairs, maintenance and improvements sunsets in 2016. The Five-Year storm drain plan indicates that approximately $9.4 million of known storm drain projects will not be completed before the storm drain fee sunsets. The working draft of the Capital Improvement Plan Unfunded Projects list is included in a separate attachment to this Staff Report.

INTRODUCTION

Overview

The 2013 Model is a financial schedule prepared by the Finance and Information Technology Department (see Exhibits A through D). City Council Policy No. 18 requires preparation of the Model. The 2013 Model includes all funds of the City and its component unit, the Rancho Palos Verdes Improvement Authority.

Compliance with Legislative Review Requirements

Utility Users Tax Legislative Review

Municipal Code Section 3.30.190 requires that the City Manager submit to the City Council an analysis of the revenues derived from the Utility User Tax (UUT) annually. Based on the needs of the City, the City Council shall determine if any modification to the tax rate is appropriate or if the UUT is unnecessary. The tax rate cannot be increased without a majority vote of the residents of the City during a Municipal Election. The review required by this section shall be completed by the City Council prior to the adoption of each year's annual budget.

The current estimate of FY13-14 UUT revenue is $2.4 million (or approximately 10% of total General Fund revenue). Based upon the operating and capital needs of the City, including unfunded storm drain and street rehabilitation projects, Staff recommends that the current UUT rate of 3% continues to be a necessary General Fund revenue source to provide current program service levels and CIP funding.

With approval of the 2013 Model, the City Council must determine whether the UUT rate of 3% continues to be a necessary General Fund revenue source and whether the current rate of 3% should be maintained.

Golf Tax Legislative Review

Municipal Code Section 3.40.140 requires a legislative review of Golf Tax every four years and shall be completed prior to the adoption of the budget prepared for the next fiscal year. The Golf Tax ordinance directs the City Council to determine, based on the needs of the City, if any modification to the tax rate is necessary or if the tax should be repealed. The City Council performed the required legislative review in 2009 and determined that the Golf Tax is necessary and that the current rate of 10% be maintained. The next legislative review is required during 2013. The current estimate of FY13-14 golf tax revenue is $0.4

million. Based upon the operating needs of the City, Staff recommends that the current Golf Tax rate of 10% continues to be a necessary General Fund revenue source to provide current program service levels.

With approval of the 2013 Model, the City Council must determine whether the Golf Tax rate of 10% continues to be a necessary General Fund revenue source and whether the current rate of 10% should be maintained.

Format of the 2013 Model

The 2013 Model includes the presentation of:

- Actual FY10-11 and FY11-12 revenue, expenditures and ending fund balances for all funds;
- The final adjusted budget and the calculated budget variance for FY11-12 revenue, expenditures and ending fund balances for all funds;
- The revised FY12-13 budget; and
- The working draft of the FY13-14 budget as the first year of the 2013 Model.

The 2013 Model includes the segregation of funds as follows:

- General Fund – The General Fund balance represents the City's unrestricted reserve monies. These monies may be used for any City expenditure, including general operations of the City.
- Funds restricted by action of the City Council – The fund balances of these funds represent monies restricted by City Council action for a particular purpose. The funds were initiated with transfers from the General Fund. These monies may be returned to the General Fund or used for other purposes (e.g. infrastructure projects) upon the action of the City Council.
- Funds restricted by law or external agencies – The fund balances of these funds represent monies restricted by law or external agencies, such as the Federal Government, State of California, or Los Angeles County. These monies can only be used for the purpose outlined by the restricting agency in accordance with the terms and conditions set by legislation and voter ballot measures.

The 2013 Model includes several schedules organized as follows:

Exhibit A	One Page Summary – 2013 Five-Year Financial Model
Exhibit B	2013 Five-Year Financial Model by Fund
Exhibit C	Working Draft Capital Improvement Project Expenditures
Exhibit D	Water Quality Flood Protection (WQFP) Storm Drain Program Expenses

It should be noted that future economic activity, legislation and policy decisions, as well as any other unforeseen circumstances could affect the City's revenue stream and expenditures during any of the years presented in the 2013 Model.

DISCUSSION

The following assumptions have been made during preparation of the 2013 Model.

Economic Assumptions

1. Expenditures are generally expected to increase by the Consumer Price Index (CPI) for urban consumers, as projected by the Congressional Budget Office. About 38% of the General Fund budget is appropriated for employee compensation. The City Council is currently in negotiations with the employee association to develop the first Memorandum of Understanding (MOU). Once this MOU is finalized, Staff anticipates the City Council will provide further direction for appropriating employee compensation. Until that further direction is provided, the 2013 Model assumes that employee compensation will continue to increase by CPI, which is the same assumption for all other expenditures.

2. Sales tax is generally expected to increase by the CPI for urban consumers, as projected by the Congressional Budget Office.

3. Based upon an analysis of property transfers between July 2012 and February 2013, it appears that the City's assessed values will grow by 3.67% (1.67% for the properties transferred and 2.00% for all other properties). The City's property tax has grown at an average rate of 3.21% over the last five years, which included the Great Recession that began in 2008. Based on this continued growth and the low ratio of assessment value to market value in the City, Staff has assumed that property tax will continue to grow at a rate of 3.5% annually for the remaining 4 years of the 2013 Model.

4. The Los Angeles County Sheriff's Department has advised Staff to expect as much as a 3% increase in contract rates for FY13-14. The Sheriff's Contract is the single largest expenditure in the General Fund, and has grown by an average of 3.2% over the last five years. Staff has assumed a continued 3.0% average growth rate over the next five years.

5. Permit revenues comprise about 7.5% of General Fund revenue. Permit fees are based on the fully burdened hourly rate of Staff multiplied by the estimated time to provide the service, as the law requires that permit fees cannot exceed the City's cost. Although Staff expects that another cost based fee study will be completed during the next five years, Staff cannot predict the impact of that study or the resulting City Council action to set fee rates. Therefore, Staff has not included any assumed increases in permit fee rates for the 2013 Model. Permit revenue is also based on the volume of development activity in the City. Based upon the fact that the City is built out and permit activity levels have remained fairly constant over the last couple of years, Staff has not included any assumed increases or decreases in permit activity for the 2013 Model.

6. The City's excess cash is primarily invested with the state's Local Agency Investment Fund (LAIF), which is an actively managed portfolio. The LAIF investment earnings rate has hovered around one-third of one percent over the last year. For the first two years of the 2013 Model, Staff has assumed an investment

earnings rate that is an average of the 3-month U.S. Treasury Rate as projected by the Livingston Report and the one-year U.S. Treasury Rate as projected by the Congressional Budget Office. For the final three years of the 2013 Model, Staff has assumed an investment earnings rate equal to the 3-month U.S. Treasury Rate as projected by the Congressional Budget Office. Staff solicited the assistance of the City's Financial Advisor when developing these assumptions.

7. UUT and franchise tax are very dependent on weather conditions, which cannot be predicted over the long-term with any accuracy. Therefore, Staff has assumed that UUT and franchise tax will increase by the CPI for urban consumers, as projected by the Congressional Budget Office. Over the past 12 years, franchise tax has increased an average of 5.8% per year; and UUT has increased an average of 3.6% per year. Using the CPI is a conservative method of estimating these future revenues.

8. Transient Occupancy Tax (TOT) accounts for about 15% of the City's General Fund revenue. Per the City Council's Reserve Policy, amounts equivalent to TOT are transferred to the Capital Improvement Projects (CIP) Reserve each year as a funding source for infrastructure improvements. The City receives most of its TOT revenue from the Terranea Resort, which opened in 2009. Now that the Resort has been open almost 4 years, the growth rate of TOT is expected to slow. For example, growth from FY11-12 to FY12-13 is tracking to be about 8%; yet prior year growth was about 27%. Staff has conservatively assumed that TOT will continue to grow by CPI for urban consumers, as projected by the Congressional Budget Office for the 2013 Model.

<u>Other Assumptions Specific to the 2013 Model</u>

9. Other revenue sources have been estimated based upon information obtained by outside agencies or Staff's own expectations based on historical data.

10. As part of the state's solutions to its budget problems in 2004, it developed a mechanism referred to as the "triple-flip" whereby the City began receiving an additional share of property tax in lieu of 25% of the City's sales tax revenue. The triple-flip mechanism ends in FY16-17. Staff has assumed that the revenue source will revert back to sales tax for FY17-18.

11. Pursuant to state redevelopment dissolution law, on January 31, 2012 the Rancho Palos Verdes Redevelopment Agency (RDA) was dissolved. The City elected to act as the Successor Agency to the former RDA. The City is reimbursed from the Redevelopment Property Tax Trust Fund (former RDA tax increment) for its costs to administer the Successor Agency and support the Oversight Board for dissolution activities. Beginning in FY16-17 all Oversight Boards for individual successor agencies will be consolidated into one county-wide Oversight Board. Staff has assumed that beginning in FY16-17, the City will no longer receive an allowance for administration of the Successor Agency.

12. Since the inception of the former RDA in 1984, the City loaned General Fund money

to it for landslide mitigation projects and administration. As of June 30, 2012, the outstanding loan balance (including accrued interest) was $19,289,059. As part of the redevelopment dissolution law, the loan to the former RDA must be restructured before repayment can begin. Based on the terms of restructuring, Staff expects the City's loan receivable may be reduced to about $12 million during 2013, and that small repayments could begin as early as FY13-14. However, repayment is contingent upon receiving a "Finding of Completion" from the California Department of Finance indicating that the Successor Agency has complied with various provisions of the dissolution law. Staff is currently in process of obtaining the Finding of Completion. Until then, Staff has not included any estimates of loan receivable repayments in the 2013 Model.

13. The redevelopment dissolution law requires the Successor Agency to develop a long range property management plan that must be approved by the Oversight Board. This plan will outline the disposition of land parcels owned by the former RDA. Although there is not enough information to provide estimates, it is possible that a settlement will need to be negotiated with the other taxing entities in the jurisdiction if the City is to retain the parcels (e.g. Abalone Cove Shoreline Park and adjacent open space).

14. To provide more meaningful information to the public when reviewing summaries of General Fund expenditures, Staff has created a new Risk Management program that includes the City's general liability insurance and other insurance coverage. This expenditure was formerly reported in the City Manager's program. The City is a member of the California Joint Powers Insurance Authority (CalJPIA). In past years, the CalJPIA calculated a retroactive adjustment to the City's general liability insurance deposit to account for actual claims history. Recently, CalJPIA has transitioned to a prospective funding model, whereby retroactive adjustments are no longer calculated. At June 30, 2013, CalJPIA will close out all retroactive adjustments and either provide refunds to member agencies or invoice them for amounts due. The City will receive a refund of $563,554 for retroactive adjustments related to general liability coverage. The City's deposit due on July 1, 2013 for FY13-14 general liability coverage is $393,690. Instead of including the windfall in the draft FY13-14 General Fund operating budget, Staff proposes to budget for the $393,690 expenditure and set-aside the $563,554 refund in a Reserve account to be used for future spikes in deposits required for coverage.

15. Based on City Council action in November 2012, the Beautification Fund will no longer have a dedicated revenue source. This fund previously provided for about $200,000 of annual median maintenance. The accumulated fund balance is sufficient to provide for median maintenance during FY13-14, FY14-15, and a portion of FY15-16. At that time, the fund will be closed. Based on the accumulated fund balance in the Street Maintenance fund where median maintenance expenditures are accounted for (due to prior years' expenditure savings), no additional funding source will be necessary to provide for median maintenance during the five years of the 2013 Model. However, once the accumulated Street Maintenance fund balance is depleted, a new funding source will need to be identified for median maintenance; which in FY18-19 may be about $240,000

annually.

16. The General Fund provides subsidies to a number of funds, as the restricted funding sources for those activities are insufficient to provide for the current level of maintenance.

    a. The Improvement Authority's Portuguese Bend Fund will continue to require an annual General Fund subsidy of about $70,000. This level of funding is consistent with prior years.
    b. The Improvement Authority's Abalone Cove Fund will require an annual General Fund subsidy of about $20,000. This is a new subsidy. The accumulated and ongoing interest earnings on the $1 million nonspendable fund balance required by the Horan Agreement is no longer sufficient to pay for maintenance of dewatering wells in the Abalone Cove portion of the landslide area. The Horan Agreement is the 1987 settlement of a lawsuit related to the City's active landslide.
    c. Staff has included the continued annual General Fund subsidy of $10,700 for the Abalone Cove Sewer District in the 2013 Model. However, Public Works Staff has asserted that the maintenance level afforded by property assessments and the City's subsidy is <u>not</u> sufficient to maintain the unique system that provides for 110 developed parcels in an active landslide area; and that spending must be increased to maintain the system properly. Staff expects that during FY13-14, the City Council will need to address the funding shortfall. Staff has made no assumptions about how the funding may change for the District.
    d. The Habitat Restoration Fund accounts for the management, maintenance, and monitoring of the City's open space. The fund receives occasional habitat mitigation revenue from outside sources, but does not have a consistent annual funding source. Therefore, a General Fund subsidy is necessary. The City's Natural Communities Conservation Plan (NCCP) requires the fund balance to grow by $10,000 each year (plus accrued interest) for 50 years to provide a future endowment for maintenance of habitat. FY13-14 is the 9th year of this 50-year period. The growth of the endowment is also provided for by the General Fund. Annual subsidies are expected to range from $150,000 to $206,000 during the course of the 2013 Model, which is an increase from prior years' contributions.
    e. As part of its development agreement with the City, the developer of the Subregion 1 tract (now Oceanfront Estates) was required to dedicate open space to the City and provide a $750,000 endowment for future maintenance of that open space. The interest earnings from the nonspendable endowment are not sufficient to provide the current level of maintenance. The expected annual subsidy of $61,000 from the General Fund is consistent with prior years.

17. The City uses an Equipment Replacement Fund to centralize accounting for purchase and maintenance of the City's capitalized equipment (items with costs of $5,000 or more), and to accumulate money for the replacement of capitalized equipment. Various programs within the General Fund are charged with an

allocation of Equipment Replacement Fund expenses. The City Council's Reserve Policy requires the fund balance to be maintained at a level equivalent to the estimated replacement cost of the capitalized equipment. Charges to the General Fund grow from $568,600 to $731,300 in FY13-14 to maintain the Policy level fund balance. The growth is primarily due to the replacement of the entire Information Technology (IT) system, including replacement of all servers and most all desktop computers throughout the organization, referred to as the 2012 IT Upgrade. The City has also appropriated replacement of its processing systems for accounting, purchasing, business licensing, permitting, code enforcement, work-order management, and project management.

18. The City's employer contribution to CalPERS to fund its employee pension plan during FY13-14 has been set at 14.660% of covered payroll for first-tier employees (those currently employed), 8.049% for second-tier employees (new hires who previously participated in a reciprocating California public employee pension system prior to January 1, 2013), and 6.25% for third-tier employees (new hires who do not meet second-tier requirements). CalPERS has estimated that the FY14-15 first-tier employer contribution rate will be 15.7% CalPERS is in process of making changes to actuarial methods and assumptions that are estimated to increase the City's employer contribution beginning in FY15-16 by an additional 1.7% of covered payroll. Staff has not assumed any additional increases to the Employer contribution rate for the final two years of the 2013 Model.

<u>Capital Spending Assumptions</u>

19. Staff has included recommended projects to repair and improve the City's infrastructure that will require funding from the City's General Fund (either directly or through the CIP Reserve) over the course of the 2013 Model.

    a. Residential Street Rehabilitation – Staff recommends annual programs ranging from $1.8 million to $2.1 million to be funded with General Fund money. The approach is consistent with prior years' practice; however, the amount has grown by about $300,000 annually to include right-of-way rehabilitation (e.g. sidewalks, access ramps, etc.) in the same neighborhood at the same time. City Council supported this more holistic approach on March 19, 2013.

    b. With the working draft, Staff recommends project expenditures totaling $21.9 million over five-years to be funded from the CIP Reserve. As noted previously, per the City Council's Reserve Policy, amounts equivalent to the City's TOT revenue are transferred to the CIP Reserve each year to provide for infrastructure improvements. Staff has prepared a new schedule for the 2013 Model (Exhibit C-2) that reconciles the CIP Reserve balance since its inception in FY08-09 through FY17-18, the last year of the 2013 Model. The new schedule identifies specific projects and the amounts that are recommended for CIP Reserve funding. Each of these projects addresses a mandate by law, a safety concern, or a City Council priority. Notable projects follow.

i. Arterial Street Rehabilitation totaling $7 million funded with a mix of $340,000 of Proposition C transportation sales tax, $48,000 of Proposition A transit sales tax, $2.5 million of Measure R transportation sales tax, $500,000 of federal transportation money, and a recommend use of $3.6 million of the CIP Reserve.
ii. Realignment of Palos Verdes Drive South (PVDS) in the landslide area, short-term and long-term projects totaling $4,255,000 over the first two years of the 2013 Model.
iii. Palos Verdes Multi-Modal roadway safety improvements are expected to cost about $3.2 million in FY15-16, and Staff expects that the project can be funded with a highway safety grant that requires a 20% matching contribution.
iv. Western Avenue traffic safety improvements are expected to cost about $3.2 million in FY17-18. Western Avenue affects multiple jurisdictions, and Staff has assumed a 50% matching contribution from other agencies.
v. Projects totaling $2.9 million over the first 4 years of the 2013 Model to replace sewer lines that are undersized. The County maintains the City's sewer system, and makes repairs as they become necessary; but does not replace undersized pipeline.
vi. Staff recommends construction of Phase I for the replacement of the Ladera Linda Community Center. The total project is expected to cost as much as $10 million, and Phase 1 is expected to cost $4 million in FY17-18. As part of this project, fiber-optic cabling would be laid to connect Ladera Linda to the City's voice and information network, as well as other City facilities between Ladera Linda and City Hall, for a total cost of about $2 million.
vii. Projects totaling $1 million to improve storm water quality, as required by the City's municipal separate storm sewer systems (MS4) permit from the Environmental Protection Agency.
viii. A subsidy of $610,000 for the storm drain program in FY17-18.

c. The working draft of the 2013 Five-Year Capital Improvement Plan contains unfunded projects that have not been included for recommended funding from the CIP Reserve. The estimated costs of these projects range from a total of $56.3 million to $91.1 million, and include many safety improvements and City Council priorities.

20. The City's storm drain user fee sunsets in FY15-16. Until then, Staff has assumed that the fee will increase by 2% annually. Each year, the City Council may reduce or eliminate the fee, maintain the current fee, or increase the fee by a maximum of the lesser of CPI or 2%. Once the fee sunsets, the accumulated fund balance is expected to provide for an additional year of storm drain lining and maintenance in FY16-17. However, beginning in FY17-18, this program will require an annual subsidy. Of the original 38 projects identified in 2005 that were the basis for the voter-approved program, about $9.4 million remains unfunded. One of the projects is Altamira Canyon, originally estimated at $1.75 million. Based on ongoing evaluation of this drainage system, Public Works Staff is confident that the actual

cost of this project will far exceed the original estimate. Staff expects that with an update of the Storm Drain Master Plan (appropriated in FY12-13), more projects will be identified and added to the list of unfunded projects in the City's Five-Year Capital Improvement Plan.

21. As required by law, to improve the City's compliance with the Americans with Disabilities Act (ADA), Staff and the City's consultants have developed a self-evaluation and transition plan that will be presented to the City Council during 2013. The transition plan has identified about $12 million of costs to improve the City's ADA compliance. The 2013 Model includes assumptions that $600,000 of Environmental Excise Tax (EET), about $692,000 of Community Development Block Grant (CDBG) money, and $25,000 of the CIP Reserve will be used to fund a total of $1.3 million of high priority projects over the next five-years.

22. Staff expects to receive a total of $2.7 million of Quimby park development fees over the next two years from the Highridge and Crestridge condominium projects. Staff has proposed a total use of about $1.3 million of these fees for various park projects identified on Exhibit C-1 of the 2013 Model.

CITY OF RANCHO PALOS VERDES
2013 FIVE-YEAR FINANCIAL MODEL

EXHIBIT A

Fund	Fund Balance 6/30/2013	13-14 Estimated Resources		13-14 Estimated Appropriations		Fund Bal 6/30/2014	Fund Bal 6/30/2015	Fund Bal 6/30/2016	Fund Bal 6/30/2017	Fund Bal 6/30/2018
		Revenues	Transfers In	Expenditures	Transfers Out					
Unrestricted										
GENERAL	10,513,723	24,780,690	210,000	(19,720,645)	(5,864,814)	9,918,954	9,760,874	9,951,594	10,660,554	11,231,914
Restricted by Council Action										
BEAUTIFICATION FUND	512,751	1,530	-	-	(214,000)	300,281	83,211	0	0	0
CIP	6,822,269	1,220,400	6,942,700	(8,066,975)	-	6,918,394	4,696,294	7,135,594	9,508,194	4,824,294
EQUIPMENT REPLACEMENT	1,770,290	736,600	-	(693,900)	-	1,812,990	1,859,790	1,917,090	2,012,690	2,132,990
BUILDING REPLACEMENT	941,627	2,800	-	-	-	944,427	948,927	958,227	986,027	1,024,927
EMPLOYEE BENEFITS	30,082	2,026,615	-	(2,026,525)	-	30,172	30,312	30,612	31,502	32,742
Subtotal	10,077,020	3,987,945	6,942,700	(10,787,400)	(214,000)	10,006,265	7,618,535	10,041,524	12,538,414	8,014,954
Restricted by Law or External Agencies										
STREET MAINTENANCE	1,014,134	1,294,725	1,096,000	(2,296,679)	-	1,108,180	1,176,160	1,082,051	887,481	657,741
1972 ACT	63,467	258,190	-	(74,300)	(190,000)	57,357	54,927	56,467	62,807	73,687
EL PRADO LIGHTING	17,755	1,950	-	(1,000)	-	18,705	19,695	20,785	22,285	24,065
CDBG	(42,446)	189,364	-	(146,918)	-	0	0	0	0	0
1911 ACT	1,468,784	529,400	-	(532,500)	(113,000)	1,352,684	1,322,284	1,297,184	1,294,784	1,303,084
WASTE REDUCTION	241,252	230,720	-	(175,100)	(62,000)	234,872	228,192	222,032	219,382	218,152
AIR QUALITY MANAGEMENT	91,674	50,270	-	(50,000)	-	91,944	92,384	93,294	96,004	99,794
PROPOSITION C	33,893	591,617	-	-	(592,000)	33,510	104,570	108,000	185,140	68,150
PROPOSITION A	197,112	713,713	-	(578,340)	-	332,485	423,665	568,325	728,435	904,105
PUBLIC SAFETY GRANTS	586	100,000	-	-	(100,000)	586	586	596	616	636
MEASURE R	192,436	444,207	-	-	-	636,643	92,673	556,083	44,933	30,303
HABITAT RESTORATION	181,172	540	150,000	(158,620)	-	173,092	174,912	188,232	215,702	257,322
SUBREGION 1 MAINTENANCE	772,359	2,300	61,000	(71,000)	-	764,659	756,759	751,159	758,359	772,059
MEASURE A	(65,516)	170,516	-	-	(105,000)	0	0	0	0	0
ABALONE COVE SEWER DISTRICT	26,772	54,080	10,700	(65,600)	-	25,952	24,852	23,572	22,352	20,882
GINSBURG CULTURAL ARTS BUILDING	159,272	480	-	-	-	159,752	160,512	162,092	166,802	173,392
DONOR RESTRICTED CONTRIBUTIONS	408,849	1,220	-	-	-	410,069	412,019	416,069	428,159	445,069
QUIMBY	420	1,400,000	-	-	(993,000)	407,420	1,409,360	1,423,210	1,464,550	1,522,400
AFFORDABLE HOUSING IN LIEU	505,350	1,510	-	-	-	506,860	731,088	738,268	759,718	789,728
ENVIRONMENTAL EXCISE TAX	304,493	241,670	-	-	(300,000)	246,163	112,751	88,861	116,441	146,041
BIKEWAYS	(0)	26,586	-	-	(26,586)	(0)	(0)	(0)	(0)	(0)
WATER QUALITY & FLOOD PROTECTION	493,788	1,330,500	-	(1,596,908)	-	227,380	379,492	982,866	211,713	25,113
IMPROV AUTH - PORTUGUESE BEND	273,422	820	70,000	(119,100)	-	225,142	174,612	122,132	68,782	11,702
IMPROV AUTH - ABALONE COVE	98,813	3,300	20,000	(53,300)	-	68,813	39,413	13,913	6,413	7,913
Subtotal	6,437,842	7,637,678	1,407,700	(5,919,365)	(2,481,586)	7,082,269	7,890,907	8,915,192	7,760,859	7,551,339
GRAND TOTAL	**27,028,585**	**36,406,313**	**8,560,400**	**(36,427,410)**	**(8,560,400)**	**27,007,488**	**25,270,316**	**28,908,310**	**30,959,827**	**26,798,207**

CITY OF RANCHO PALOS VERDES 2013 FIVE-YEAR FINANCIAL MODEL - (BY FUND)

EXHIBIT B

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 1		% Increase	% Increase	% Increase	% Increase	% Increase	% Increase	% Increase	% Increase	% Increase	% Increase
ECONOMIC MODEL INPUT FACTORS (a-p):											
Maximum Property Assessment Increase	**(a)**	N/A	N/A	N/A	N/A	N/A	2.0%	2.0%	2.0%	2.0%	2.0%
Increase Factor (%) Expenditures	**(b)**	N/A	N/A	N/A	N/A	N/A	1.9%	2.1%	2.1%	2.2%	2.3%
Consumer Price Index (%)	**(c)**	N/A	N/A	N/A	N/A	N/A	1.9%	2.1%	2.1%	2.2%	2.3%
Sales Tax (%)	**(d)**	N/A	N/A	N/A	N/A	N/A	1.9%	2.1%	2.1%	2.2%	2.3%
Property Taxes (%)	**(e)**	N/A	N/A	N/A	N/A	N/A	3.7%	3.5%	3.5%	3.5%	3.5%
Sheriff Contract (%)	**(f)**	N/A	N/A	N/A	N/A	N/A	3.0%	3.0%	3.0%	3.0%	3.0%
Permit Revenues (%)	**(g)**	N/A	N/A	N/A	N/A	N/A	0.0%	0.0%	0.0%	0.0%	0.0%
Investment Interest (%)	**(h)**	N/A	N/A	N/A	N/A	N/A	0.30%	0.48%	0.98%	2.91%	3.95%
Utility Users Tax/Franchise Tax (%)	**(i)**	N/A	N/A	N/A	N/A	N/A	1.9%	2.4%	2.4%	2.4%	2.4%

CITY OF RANCHO PALOS VERDES 2013 FIVE-YEAR FINANCIAL MODEL - (BY FUND)

EXHIBIT B

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 2											
SUMMARY OF ENDING UNRESERVED FUND BALANCES	PAGE										
UNRESTRICTED FUND											
(101) General Fund	6	**11,385,759**	**10,686,841**	**12,464,439**	**1,777,598**	**10,513,723**	**9,918,954**	**9,760,874**	**9,951,594**	**10,660,554**	**11,231,914**
RESTRICTED BY COUNCIL ACTION											
(212) Beautification Fund	7	916,780	411,580	1,065,481	653,901	512,751	300,281	83,211	0	0	0
(330) CIP Fund	8	11,649,780	19,223,735	15,406,940	(3,816,795)	6,822,269	6,918,394	4,696,294	7,135,594	9,508,194	4,824,294
(681) Equipment Replacement Fund	9	2,601,030	2,564,719	2,584,090	19,371	1,770,290	1,812,990	1,859,790	1,917,090	2,012,690	2,132,990
(686) Building Replacement Fund	10	991,322	828,314	943,006	114,692	941,627	944,427	948,927	958,227	986,027	1,024,927
(685) Employee Benefits Fund	11	450,350	63,586	90,742	27,156	30,082	30,172	30,312	30,612	31,502	32,742
SUBTOTAL		**16,609,263**	**23,091,935**	**20,090,260**	**(3,001,675)**	**10,077,020**	**10,006,265**	**7,618,535**	**10,041,524**	**12,538,414**	**8,014,954**
RESTRICTED BY LAW OR EXTERNAL AGENCIES											
City Funds											
(202) Street Maintenance Fund	12	915,143	743,993	1,056,893	312,900	1,014,134	1,108,180	1,176,160	1,082,051	887,481	657,741
(203) 1972 Act Landscape & Lighting Fund	13	94,036	78,416	78,077	(339)	63,467	57,357	54,927	56,467	62,807	73,687
(209) El Prado Lighting Fund	14	14,782	15,752	16,775	1,023	17,755	18,705	19,695	20,785	22,285	24,065
(310) CDBG Fund	15	0	70,000	(42,446)	(112,446)	(42,446)	0	0	0	0	0
(211) 1911 Act Street Lighting Fund	16	1,652,646	1,453,846	1,670,384	216,538	1,468,784	1,352,684	1,322,284	1,297,184	1,294,784	1,303,084
(213) Waste Reduction Fund	17	308,434	208,459	268,962	60,503	241,252	234,872	228,192	222,032	219,382	218,152
(214) Air Quality Management Fund	18	48,606	98,866	101,184	2,318	91,674	91,944	92,384	93,294	96,004	99,794
(215) Proposition C (Streets/Transit) Fund	19	1,570,674	2,577	1,341,810	1,339,233	33,893	33,510	104,570	108,000	185,140	68,150
(216) Proposition A (Transit) Fund	20	125,603	114,391	170,422	56,031	197,112	332,485	423,665	568,325	728,435	904,105
(217) Public Safety Grants	21	19,930	20,100	20,186	86	586	586	586	596	616	636
(220) Measure R	22	630,132	2,520	391,926	389,406	192,436	636,643	92,673	556,083	44,933	30,303
(222) Habitat Restoration Fund - NCCP	23	263,058	221,358	221,042	(316)	181,172	173,092	174,912	188,232	215,702	257,322
(223) Subregion 1 Maintenance Fund	24	776,007	759,807	773,559	13,752	772,359	764,659	756,759	751,159	758,359	772,059
(224) Measure A Cap. & Maint. Funds	25	(126,397)	(126,227)	(65,686)	60,541	(65,516)	0	0	0	0	0
(225) Abalone Cove Sewer District Fund	26	96,678	20,438	39,272	18,834	26,772	25,952	24,852	23,572	22,352	20,882
(227) Ginsburg Cultural Arts Building Fund	27	182,948	158,868	158,482	(386)	159,272	159,752	160,512	162,092	166,802	173,392
(228) Donor Restricted Contributions Fund	28	405,519	407,539	406,809	(730)	408,849	410,069	412,019	416,069	428,159	445,069
(334) Quimby Fund	29	29,328	29,478	29,420	(58)	420	407,420	1,409,360	1,423,210	1,464,550	1,522,400
(337) Affordable Housing In-Lieu Fund	30	4,152	2,096,530	501,190	(1,595,340)	505,350	506,860	731,088	738,268	759,718	789,728
(338) Environmental Excise Tax (EET) Fund	31	415,397	377,562	414,523	36,961	304,493	246,163	112,751	88,861	116,441	146,041
(340) Bikeways (TDA Article 3) Fund	32	51	51	61	10	(0)	(0)	(0)	(0)	(0)	(0)
(501) Water Quality & Flood Protection Fund	33	3,365,616	3,504,050	3,531,615	27,565	493,788	227,380	379,492	982,866	211,713	25,113
Improvement Authority Funds											
(285) Improvement Authority - Portuguese Bend	34	302,328	220,198	309,722	89,524	273,422	225,142	174,612	122,132	68,782	11,702
(795) Improvement Authority - Abalone Cove	35	292,777	249,227	202,813	(46,414)	98,813	68,813	39,413	13,913	6,413	7,913
SUBTOTAL		**11,387,449**	**10,727,800**	**11,596,996**	**869,196**	**6,437,842**	**7,082,269**	**7,890,907**	**8,915,192**	**7,760,859**	**7,551,339**
GRAND TOTAL - ALL FUNDS INCLUDED		**39,382,471**	**44,506,576**	**44,151,695**	**(354,881)**	**27,028,585**	**27,007,488**	**25,270,316**	**28,908,310**	**30,959,827**	**26,798,207**

CITY OF RANCHO PALOS VERDES 2013 FIVE-YEAR FINANCIAL MODEL - (BY FUND)

EXHIBIT B

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 3											
GENERAL FUND REVENUE DETAIL											
Property taxes	(e)	5,979,684	6,172,700	6,075,623	(97,077)	6,254,800	6,450,000	6,675,800	6,909,500	7,151,300	7,401,600
Property taxes In-Lieu of VLF Revenues	(e)	3,511,629	3,599,400	3,605,510	6,110	3,694,230	3,830,000	3,964,100	4,102,800	4,246,400	4,395,000
Property taxes In-Lieu of Sales Tax	(d)	431,487	542,000	541,717	(283)	453,908	471,000	480,900	491,000	501,800	0
Sales and use tax	(d)	1,518,291	1,625,300	1,448,508	(176,792)	1,552,200	1,640,000	1,674,400	1,709,600	1,747,200	2,300,700
Property transfer tax	(e)	229,816	209,100	272,802	63,702	285,000	280,000	289,800	299,900	310,400	321,300
Business license tax/Application processing	(c)	581,141	593,300	700,156	106,856	718,000	715,000	730,000	745,300	761,700	779,200
Transient occupancy tax	(c)	2,640,368	3,226,000	3,349,015	123,015	3,611,074	3,679,700	3,757,000	3,835,900	3,920,300	4,010,500
Franchise taxes	(i)	1,824,891	1,811,700	1,881,163	69,463	1,917,000	1,974,000	2,021,400	2,069,900	2,119,600	2,170,500
Utility user tax	(i)	2,406,833	2,432,700	2,333,440	(99,260)	2,385,000	2,407,000	2,464,800	2,524,000	2,584,600	2,646,600
Golf tax	(c)	363,402	338,600	398,226	59,626	409,000	404,000	412,500	421,200	430,500	440,400
SUBTOTAL TAXES		19,487,540	20,550,800	20,606,160	55,360	21,280,212	21,850,700	22,470,700	23,109,100	23,773,800	24,465,800
Animal control fees	(g)	50,364	51,200	33,752	(17,448)	52,200	35,000	35,000	35,000	35,000	35,000
Right of way & parking permits	(g)	78,204	87,500	63,650	(23,850)	66,700	72,400	72,400	72,400	72,400	72,400
Building and safety permits & geology fees	(g)	1,383,908	1,446,800	1,307,445	(139,355)	1,363,600	1,317,500	1,317,500	1,317,500	1,317,500	1,317,500
Planning permits	(g)	347,458	378,400	354,785	(23,615)	297,000	317,000	317,000	317,000	317,000	317,000
Film permits	(g)	70,820	76,900	45,575	(31,325)	45,000	45,000	45,000	45,000	45,000	45,000
Massage Permits	(g)	2,090	2,800	941	(1,859)	2,900	0	0	0	0	0
SUBTOTAL LICENSES & PERMITS		1,932,844	2,043,600	1,806,148	(237,452)	1,827,400	1,786,900	1,786,900	1,786,900	1,786,900	1,786,900
Miscellaneous court fines	(c)	201,878	217,900	147,684	(70,216)	77,000	105,000	107,200	109,500	111,900	114,500
False alarm fines		7,900	6,000	7,300	1,300	8,200	5,500	5,500	5,500	5,500	5,500
Tow fees	(c)	0	0	4,504	4,504	0	5,000	5,100	5,200	5,300	5,400
SUBTOTAL FINES & FORFEITURES		209,778	223,900	159,488	(64,412)	85,200	115,500	117,800	120,200	122,700	125,400
Property & Monopole Leases	(c)	235,556	142,500	151,837	9,337	137,000	151,500	154,700	157,900	161,400	165,100
Facility rentals - PVIC	(c)	159,702	122,800	209,049	86,249	170,000	200,000	204,200	208,500	213,100	218,000
Facility rentals - Other	(c)	135,313	115,600	121,581	5,981	113,000	86,500	88,300	90,200	92,200	94,300
Parking lot fees		46,062	48,900	59,451	10,551	58,000	59,000	59,000	59,000	59,000	59,000
PVIC gift shop	(c)	100,557	110,000	98,449	(11,551)	100,000	120,000	122,500	125,100	127,900	130,800
Interest earnings	(h)	61,504	50,800	46,421	(4,379)	60,000	53,790	82,920	169,520	506,760	717,060
SUBTOTAL USE OF MONEY & PROPERTY		738,692	590,600	686,788	96,188	638,000	670,790	711,620	810,220	1,160,360	1,384,260
Engineering fees	(g)	0	0	60,239	60,239	40,000	35,000	35,000	35,000	35,000	35,000
Recreation fees	(c)	9,782	9,400	11,909	2,509	9,600	18,700	19,100	19,500	19,900	20,400
Sale of Signs/Services	(g)	6,921	7,500	5,901	(1,599)	7,700	8,000	8,000	8,000	8,000	8,000
Administration of Successor Agency		0	0	0	0	80,000	80,000	80,000	80,000	0	0
Interfund charges for services	(a)	151,200	154,300	192,300	38,000	157,400	156,000	159,100	162,300	165,500	168,800
SUBTOTAL CHARGES FOR SERVICES		167,903	171,200	270,349	99,149	294,700	297,700	301,200	304,800	228,400	232,200
Motor vehicle license fees		220,790	0	0	0	22,312	0	0	0	0	0
Grant income		6,013	15,000	6,365	(8,635)	0	27,000	0	0	0	0
SUBTOTAL REVENUES FROM OTHER AGENCIES		226,803	15,000	6,365	(8,635)	22,312	27,000	0	0	0	0
Donations	(c)	28,609	21,000	32,369	11,369	21,300	17,100	17,500	17,900	18,300	18,700
Other miscellaneous	(c)	129,650	6,200	103,190	96,990	15,000	15,000	15,300	15,600	15,900	16,300
SUBTOTAL OTHER REVENUES		158,258	27,200	135,559	108,359	36,300	32,100	32,800	33,500	34,200	35,000
TOTAL GENERAL FUND REVENUES		22,921,818	23,622,300	23,670,857	48,557	24,184,124	24,780,690	25,421,020	26,164,720	27,106,360	28,029,560

CITY OF RANCHO PALOS VERDES 2013 FIVE-YEAR FINANCIAL MODEL - (BY FUND)

EXHIBIT B

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 4											
GENERAL FUND EXPENDITURE DETAIL											
City Council	(b)	100,548	136,500	133,698	2,802	143,500	149,100	152,200	155,400	158,800	162,500
City Manager	(b)	931,552	1,046,095	995,275	50,820	1,151,605	940,800	960,600	980,800	1,002,400	1,025,500
Legal Services	(b)	948,605	1,065,000	1,057,102	7,898	1,045,000	1,045,000	1,066,900	1,089,300	1,113,300	1,138,900
City Clerk	(b)	468,323	524,750	503,877	20,873	404,750	611,250	470,900	633,900	494,500	659,300
Community Outreach	(b)	82,429	107,800	102,702	5,098	105,400	120,000	122,500	125,100	127,900	130,800
RPV TV	(b)	97,929	109,500	109,454	46	102,100	103,400	105,600	107,800	110,200	112,700
Risk Management	(b)	515,034	721,100	660,899	60,201	602,000	475,000	485,000	495,200	506,100	517,700
Personnel	(b)	270,852	293,450	294,298	(848)	277,005	279,050	284,900	290,900	297,300	304,100
SUBTOTAL ADMINISTRATION		3,415,272	4,004,195	3,857,305	146,890	3,831,360	3,723,600	3,648,600	3,878,400	3,810,500	4,051,500
Finance	(b)	1,245,015	1,351,388	1,341,972	9,416	1,290,000	1,442,700	1,451,000	1,481,500	1,514,100	1,548,900
Information Technology - Data	(b)	488,258	411,500	356,281	55,219	468,000	540,400	551,700	563,300	575,700	588,900
Information Technology - Voice	(b)	72,007	93,800	69,218	24,582	88,400	99,300	101,400	103,500	105,800	108,200
SUBTOTAL FINANCE & IT		1,805,280	1,856,688	1,767,471	89,217	1,846,400	2,082,400	2,104,100	2,148,300	2,195,600	2,246,000
Public Safety - Sheriff Services	(f)	3,989,703	4,015,000	3,957,051	57,949	4,174,000	4,279,100	4,407,500	4,539,700	4,675,900	4,816,200
Special Safety Programs	(b)	139,867	89,500	24,513	64,987	104,500	104,500	106,700	108,900	111,300	113,900
Animal Control	(b)	64,753	130,250	55,862	74,388	88,250	88,000	89,800	91,700	93,700	95,900
Emergency Preparedness	(b)	115,133	141,948	140,500	1,448	201,902	236,100	241,100	246,200	251,600	257,400
SUBTOTAL PUBLIC SAFETY		4,309,456	4,376,698	4,177,926	198,772	4,568,652	4,707,700	4,845,100	4,986,500	5,132,500	5,283,400
Public Works Administration (Staffing, Project Management and Engineering)	(b)	1,865,666	2,095,408	1,974,634	120,774	1,975,425	2,101,700	2,145,800	2,190,900	2,239,100	2,290,600
Traffic Management	(b)	167,316	169,700	139,712	29,988	260,300	296,000	200,100	204,300	208,800	213,600
Storm Water Quality (NPDES Compliance)	(b)	115,661	180,300	92,945	87,355	180,800	415,500	220,000	224,600	229,500	234,800
Public Building Maintenance	(b)	453,168	608,800	491,226	117,574	600,200	596,600	609,100	621,900	635,600	650,200
Parks Maintenance	(b)	1,066,587	1,167,270	1,012,060	155,210	1,304,000	1,323,830	1,320,600	1,348,300	1,378,000	1,409,700
Sewer Maintenance	(b)	37,180	63,375	13,307	50,068	88,000	68,000	69,400	70,900	72,500	74,200
SUBTOTAL PUBLIC WORKS		3,705,579	4,284,853	3,723,884	560,969	4,408,725	4,801,630	4,565,000	4,660,900	4,763,500	4,873,100
Planning	(b)	1,409,575	1,303,070	1,302,440	630	1,385,287	1,319,740	1,347,500	1,375,800	1,406,100	1,438,400
Building & Safety Services	(b)	569,318	586,806	574,613	12,193	649,694	670,700	661,300	675,200	690,100	706,000
Code Enforcement	(b)	178,005	207,000	187,237	19,763	213,300	214,900	219,400	224,000	228,900	234,200
View Restoration/Preservation	(b)	329,553	337,400	324,520	12,880	368,300	381,300	389,300	397,500	406,200	415,500
Natural Community Conservation Planning (NCCP)		1,476	2,380	2,380	0	99,593	0	0	0	0	0
Geology (Privately Initiated Projects)	(g)	120,360	150,000	88,708	61,292	150,000	150,000	150,000	150,000	150,000	150,000
SUBTOTAL COMMUNITY DEVELOPMENT		2,608,288	2,586,656	2,479,898	106,758	2,866,174	2,736,640	2,767,500	2,822,500	2,881,300	2,944,100
Recreation Administration (Staffing, Park Rangers)	(b)	400,376	593,700	555,664	38,036	618,175	667,450	681,500	695,800	711,100	727,500
Recreation Facilities	(b)	449,066	454,490	448,980	5,510	445,550	464,700	474,500	484,500	495,200	506,600
Special Events	(b)	27,776	52,539	45,025	7,514	97,061	88,350	90,200	92,100	94,100	96,300
Pt. Vicente Interpretive Center (PVIC)	(b)	322,890	382,275	356,709	25,566	393,375	409,075	417,700	426,500	435,900	445,900
REACH	(b)	37,289	53,700	48,036	5,664	48,000	39,100	39,900	40,700	41,600	42,600
SUBTOTAL RECREATION & PARKS		1,237,396	1,536,704	1,454,414	82,290	1,602,161	1,668,675	1,703,800	1,739,600	1,777,900	1,818,900
NON-DEPARTMENTAL		0	0	0	0	500,000	0	0	0	0	0
TOTAL GENERAL FUND EXPENDITURES		17,081,270	18,645,794	17,460,898	1,184,896	19,623,472	19,720,645	19,634,100	20,236,200	20,561,300	21,217,000
GENERAL FUND NET BEFORE TRANSFERS		5,840,547	4,976,506	6,209,959	1,233,453	4,560,652	5,060,045	5,786,920	5,928,520	6,545,060	6,812,560

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 5											
GENERAL FUND TRANSFER DETAIL											
GENERAL FUND TRANSFERS IN:											
From Measure A Maint		160,641	100,000	100,000	0	100,000	105,000	105,000	105,000	105,000	105,000
From Public Safety Grants fund		100,000	100,000	100,000	0	100,000	100,000	100,000	100,000	100,000	100,000
From Waste Reduction		12,000	12,000	0	(12,000)	12,000	5,000	5,100	5,200	5,300	5,400
From Employee Benefits		0	340,000	340,000	0	0	0	0	0	0	0
From Utility Undergrounding - fund eliminated		275,988	0	0	0	0	0	0	0	0	0
From Roadway Beautification - fund eliminated		102,390	0	0	0	0	0	0	0	0	0
Total General Fund Transfers In		651,019	552,000	540,000	(12,000)	212,000	210,000	210,100	210,200	210,300	210,400
GENERAL FUND TRANSFERS OUT:											
To CIP fund		6,613,778	5,351,541	5,472,272	(120,731)	6,451,668	5,553,114	5,830,400	5,609,300	5,693,700	6,083,900
To CDBG		36,970	0	0	0	0	0	0	0	0	0
To Improvement Authority Portuguese Bend		101,000	60,000	60,000	0	106,000	70,000	70,000	70,000	70,000	70,000
To Improvement Authority Abalone Cove		0	0	0	0	0	20,000	20,000	20,000	20,000	20,000
To Abalone Cove Sewer District		32,700	10,700	10,700	0	10,700	10,700	10,700	10,700	10,700	10,700
To Habitat Restoration		109,900	90,000	90,000	0	90,000	150,000	163,000	177,000	191,000	206,000
To Subregion 1 Maintenance Fund		70,000	60,000	60,000	0	65,000	61,000	61,000	61,000	61,000	61,000
Total General Fund Transfers Out		6,964,348	5,572,241	5,692,972	(120,731)	6,723,368	5,864,814	6,155,100	5,948,000	6,046,400	6,451,600
Net Activity		(472,782)	(43,735)	1,056,987	1,100,722	(1,950,716)	(594,769)	(158,080)	190,720	708,960	571,360

CITY OF RANCHO PALOS VERDES 2013 FIVE-YEAR FINANCIAL MODEL - (BY FUND)

EXHIBIT B

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 6											
GENERAL FUND SUMMARY											
Beginning Fund Balance		19,373,042	18,900,260	18,900,260	0	19,957,247	18,006,531	17,411,762	17,253,682	17,444,402	18,153,362
Plus: Revenues		22,921,818	23,622,300	23,670,857	48,557	24,184,124	24,780,690	25,421,020	26,164,720	27,106,360	28,029,560
Less: Expenditures		(17,081,270)	(18,645,794)	(17,460,898)	1,184,896	(19,623,472)	(19,720,645)	(19,634,100)	(20,236,200)	(20,561,300)	(21,217,000)
Plus: Transfers In		651,019	552,000	540,000	(12,000)	212,000	210,000	210,100	210,200	210,300	210,400
Less: Transfers Out		(6,964,348)	(5,572,241)	(5,692,972)	(120,731)	(6,723,368)	(5,864,814)	(6,155,100)	(5,948,000)	(6,046,400)	(6,451,600)
Ending Fund Balance		18,900,260	18,856,525	19,957,247	1,100,722	18,006,531	17,411,762	17,253,682	17,444,402	18,153,362	18,724,722
Less Non-Spendable, Restricted, Committed & Assigned:											
Long-Term Advance to RDA (Principal Only)		6,652,859	6,742,777	6,742,778	(1)	6,742,778	6,742,778	6,742,778	6,742,778	6,742,778	6,742,778
Continuing Appropriations		820,474	688,502	688,502	0	688,502	688,502	688,502	688,502	688,502	688,502
Inventory & Other		41,168	738,405	61,528	676,877	61,528	61,528	61,528	61,528	61,528	61,528
Unassigned Fund Balance (Available for Spending)		11,385,759	10,686,841	12,464,439	1,777,598	10,513,723	9,918,954	9,760,874	9,951,594	10,660,554	11,231,914
Policy Reserve Threshold (50% of Expenditures)		8,540,635	9,322,897	8,730,449	(592,448)	9,811,736	9,860,323	9,817,050	10,118,100	10,280,650	10,608,500
Excess/(Deficient) General Fund Reserves		2,845,124	1,363,944	3,733,990	2,370,046	701,987	58,632	(56,176)	(166,506)	379,904	623,414

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 7											
BEAUTIFICATION FUND DETAIL (Fund-212)											
Revenues											
Beautification revenue		296,000	0	0	0	132,000	0	0	0	0	0
Interest earnings	**(h)**	4,254	281,600	311,734	30,134	2,060	1,530	1,430	820	0	0
Total Revenue		300,254	281,600	311,734	30,134	134,060	1,530	1,430	820	0	0
Expenditures											
Personnel services		15,276	15,800	15,723	77	15,500	0	0	0	0	0
Beautification Grants		0	150,000	0	150,000	0	0	0	0	0	0
Operations & maintenance		61,100	4,500	4,500	0	4,600	0	0	0	0	0
Total Expenditures		76,376	170,300	20,223	150,077	20,100	0	0	0	0	0
BEAUTIFICATION FUND NET BEFORE TRANSFERS		223,878	111,300	291,511	180,211	113,960	1,530	1,430	820	0	0
Transfers Out											
To CIP fund - Street Improvements (median projects)		0	500,500	26,810	473,690	473,690	0	0	0	0	0
To Street Maintenance fund (median maintenance)	**(b)**	165,200	116,000	116,000	0	193,000	214,000	218,500	84,031	0	0
Total Transfers Out		165,200	616,500	142,810	473,690	666,690	214,000	218,500	84,031	0	0
BEAUTIFICATION FUND SUMMARY											
Beginning Fund Balance		858,102	916,780	916,780	0	1,065,481	512,751	300,281	83,211	0	0
Plus: Revenues		300,254	281,600	311,734	30,134	134,060	1,530	1,430	820	0	0
Less: Expenditures		(76,376)	(170,300)	(20,223)	150,077	(20,100)	0	0	0	0	0
Less: Transfers Out		(165,200)	(616,500)	(142,810)	473,690	(666,690)	(214,000)	(218,500)	(84,031)	0	0
Ending Fund Balance		916,780	411,580	1,065,481	653,901	512,751	300,281	83,211	0	0	0

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 8											
CIP FUND DETAIL (Fund-330)											
Revenues											
Capital Grants & Contributions		5,675	4,047,567	139,339	(3,908,228)	4,085,167	1,200,000	0	3,047,600	500,000	1,600,000
Interest earnings	(h)	32,485	28,600	36,780	8,180	42,300	20,400	32,900	46,100	207,300	375,600
Total CIP Fund Revenue		38,159	4,076,167	176,119	(3,900,048)	4,127,467	1,220,400	32,900	3,093,700	707,300	1,975,600
Expenditures											
Total CIP Fund Expenditures (see Exhibit C)		2,385,306	5,336,053	2,939,431	2,396,622	13,476,429	8,066,975	9,710,000	6,410,300	5,055,000	12,860,000
CIP FUND NET BEFORE TRANSFERS		(2,347,147)	(1,259,886)	(2,763,312)	(1,503,426)	(9,348,962)	(6,846,575)	(9,677,100)	(3,316,600)	(4,347,700)	(10,884,400)
Transfers In											
From General fund		6,613,778	5,351,541	5,472,272	120,731	6,451,668	5,553,114	5,830,400	5,609,300	5,693,700	6,083,900
From Street Maintenance fund		4,419	52,661	52,661	0	0	0	0	0	0	0
From Waste Reduction fund		41,000	70,000	70,000	0	0	0	0	0	0	0
From Measure R fund		9,868	992,212	628,212	(364,000)	564,000	0	1,000,000	0	1,000,000	500,000
From Measure A Capital/Maintenance fund		0	150,000	0	(150,000)	150,000	0	0	0	0	0
From Proposition C fund		132,993	1,546,927	240,000	(1,306,927)	1,306,927	70,000	0	70,000	0	200,000
From Proposition A fund		0	0	0	0	0	0	48,000	0	0	0
From Building Replacement		0	145,000	30,517	(114,483)	0	0	0	0	0	0
From Bikeways fund		26,973	25,000	0	(25,000)	61,015	26,586	26,600	26,600	26,600	26,600
From Quimby Fund		0	0	0	0	0	993,000	300,000	0	0	0
From EET fund		86,300	0	0	0	50,000	300,000	250,000	50,000	0	0
From Beautification fund		0	500,500	26,810	(473,690)	473,690	0	0	0	0	0
Total Transfers In		6,915,331	8,833,841	6,520,472	(2,313,369)	9,057,300	6,942,700	7,455,000	5,755,900	6,720,300	6,810,500
Transfers Out		0	0	0	0	8,293,009	0	0	0	0	610,000
Total Transfers Out		0	0	0	0	8,293,009	0	0	0	0	610,000
CIP FUND SUMMARY											
Beginning Fund Balance		7,081,596	11,649,780	11,649,780	0	15,406,940	6,822,269	6,918,394	4,696,294	7,135,594	9,508,194
Plus: Revenues		38,159	4,076,167	176,119	(3,900,048)	4,127,467	1,220,400	32,900	3,093,700	707,300	1,975,600
Less: Expenditures		(2,385,306)	(5,336,053)	(2,939,431)	2,396,622	(13,476,429)	(8,066,975)	(9,710,000)	(6,410,300)	(5,055,000)	(12,860,000)
Plus: Transfers In		6,915,331	8,833,841	6,520,472	(2,313,369)	9,057,300	6,942,700	7,455,000	5,755,900	6,720,300	6,810,500
Less: Transfers Out		0	0	0	0	(8,293,009)	0	0	0	0	(610,000)
Fund Balance		11,649,780	19,223,735	15,406,940	(3,816,795)	6,822,269	6,918,394	4,696,294	7,135,594	9,508,194	4,824,294
Minimum Emergency Projects Reserve		3,000,000		3,000,000		3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Excess Reserve for Future Projects		8,649,780		12,406,940		3,822,269	3,918,394	1,696,294	4,135,594	6,508,194	1,824,294

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 9											
EQUIPMENT REPLACEMENT FUND DETAIL (Fund-681)											
Revenues											
Interfund charges	(b)	59,100	480,000	480,000	0	568,600	731,300	746,700	762,400	779,200	797,100
Miscellaneous revenues		10,100	0	0	0	0	0	0	0	0	0
Interest earnings	(h)	11,404	8,600	8,244	(356)	8,700	5,300	8,600	18,300	55,700	79,500
Total Revenue		80,604	488,600	488,244	(356)	577,300	736,600	755,300	780,700	834,900	876,600
Expenses											
Vehicles and vehicle maintenance	(b)	68,091	39,500	67,120	(27,620)	97,000	27,000	27,600	28,200	28,800	29,500
Computer equipment and maintenance	(b)	113,068	400,211	317,485	82,726	1,226,100	556,900	568,600	580,500	593,300	606,900
Furniture and equipment maintenance	(b)	126,511	85,200	119,427	(34,227)	128,000	110,000	112,300	114,700	117,200	119,900
Total Expenses		307,670	524,911	504,032	20,879	1,451,100	693,900	708,500	723,400	739,300	756,300
EQUIPMENT REPLACEMENT FUND NET BEFORE TRANSFERS		(227,066)	(36,311)	(15,788)	20,523	(873,800)	42,700	46,800	57,300	95,600	120,300
Transfers In - AQMD / fund 214		0	0	0	0	60,000	0	0	0	0	0
Total Transfers In		0	0	0	0	60,000	0	0	0	0	0
Transfers Out		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
EQUIPMENT REPLACEMENT NET ASSET											
Beginning Net Assets		2,818,448	2,601,030	2,601,030	0	2,584,090	1,770,290	1,812,990	1,859,790	1,917,090	2,012,690
Plus: Revenues		80,604	488,600	488,244	(356)	577,300	736,600	755,300	780,700	834,900	876,600
Less: Expenses		(307,670)	(524,911)	(504,032)	20,879	(1,451,100)	(693,900)	(708,500)	(723,400)	(739,300)	(756,300)
Plus: Transfers In		0	0	0	0	60,000	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
(Increase)/Decrease in Capital Assets		9,648	0	(1,152)	(1,152)	0					
Unrestricted Net Assets (Spendable)		2,601,030	2,564,719	2,584,090	19,371	1,770,290	1,812,990	1,859,790	1,917,090	2,012,690	2,132,990
Invested In Capital Assets		253,698		254,850							
Total Net Assets Per Financial Statements		2,854,728		2,838,940							

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 10											
BUILDING REPLACEMENT FUND DETAIL (Fund-686)											
Revenues											
Grant Revenue		156,094	0	0	0	0	0	0	0	0	0
Interest earnings	**(h)**	4,226	3,200	2,956	(244)	4,100	2,800	4,500	9,300	27,800	38,900
Total Revenue		160,320	3,200	2,956	(244)	4,100	2,800	4,500	9,300	27,800	38,900
Expenses											
Professional Services		63,313	0	0	0	0	0	0	0	0	0
Building Improvements		148,001	21,208	20,755	453	5,479	0	0	0	0	0
Total Expenses		211,315	21,208	20,755	453	5,479	0	0	0	0	0
BUILDING REPLACEMENT FUND NET BEFORE TRANSFERS		(50,995)	(18,008)	(17,799)	209	(1,379)	2,800	4,500	9,300	27,800	38,900
Transfers In											
From General fund		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out - CIP		0	145,000	30,517	114,483	0	0	0	0	0	0
Total Transfers Out		0	145,000	30,517	114,483	0	0	0	0	0	0
BUILDING REPLACEMENT NET ASSET SUMMARY:											
Beginning Net Assets		1,042,318	991,322	991,322	0	943,006	941,627	944,427	948,927	958,227	986,027
Plus: Revenues		160,320	3,200	2,956	(244)	4,100	2,800	4,500	9,300	27,800	38,900
Less: Expenses		(211,315)	(21,208)	(20,755)	453	(5,479)	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	(145,000)	(30,517)	114,483	0	0	0	0	0	0
Ending Net Assets		991,322	828,314	943,006	114,692	941,627	944,427	948,927	958,227	986,027	1,024,927

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 11											
EMPLOYEE BENEFITS FUND DETAIL											
(Fund-685)											
Revenues											
Interfund Charge for Services		1,795,347	1,821,500	1,821,500	0	1,896,300	2,026,525	2,129,511	2,275,391	2,325,000	2,378,200
Interest earnings & misc revenue	(h)	812	1,720	28,837	27,117	240	90	140	300	890	1,240
Total Revenue		1,796,159	1,823,220	1,850,337	27,117	1,896,540	2,026,615	2,129,651	2,275,691	2,325,890	2,379,440
Expenses											
Retirement (PERS)-Employer Contribution	(b)+	770,540	768,400	735,366	33,034	774,800	839,600	918,011	1,038,791	1,061,600	1,086,000
Defined Cont. Ret. Health Care Accounts	(b)	73,465	74,300	75,567	(1,267)	78,100	80,000	81,700	83,400	85,200	87,200
Insurance - Employee Health	(b)	702,478	718,600	749,899	(31,299)	840,500	881,500	900,000	918,900	939,100	960,700
FICA/Medicare	(b)	90,917	77,100	87,733	(10,633)	92,100	88,725	90,600	92,500	94,500	96,700
Performance Incentive Program		48,678	117,784	121,707	(3,923)	60,900	0	0	0	0	0
Education Reimbursement	(b)	685	800	500	300	800	800	800	800	800	800
Deferred Comp Match		0	15,000	15,000	0	15,000	15,000	15,000	15,000	15,000	15,000
Worker Compensation Insurance	(b)	17,991	98,000	84,173	13,827	95,000	120,900	123,400	126,000	128,800	131,800
Total Expenses		1,704,755	1,869,984	1,869,945	39	1,957,200	2,026,525	2,129,511	2,275,391	2,325,000	2,378,200
EMPLOYEE BENEFITS FUND NET BEFORE TRANSFERS		91,403	(46,764)	(19,608)	27,156	(60,660)	90	140	300	890	1,240
		0	0	0	0	0	0	0	0	0	0
Total Transfer In		0	0	0	0	0	0	0	0	0	0
Fund Transfer Out - GF		0	340,000	340,000	0	0	0	0	0	0	0
Total Transfer Out		0	340,000	340,000	0	0	0	0	0	0	0
EMPLOYEE BENEFITS NET ASSET SUMMARY:											
Beginning Net Assets		358,947	450,350	450,350	0	90,742	30,082	30,172	30,312	30,612	31,502
Plus: Revenues		1,796,159	1,823,220	1,850,337	27,117	1,896,540	2,026,615	2,129,651	2,275,691	2,325,890	2,379,440
Less: Expenses		(1,704,755)	(1,869,984)	(1,869,945)	39	(1,957,200)	(2,026,525)	(2,129,511)	(2,275,391)	(2,325,000)	(2,378,200)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	(340,000)	(340,000)	0	0	0	0	0	0	0
Ending Net Assets		450,350	63,586	90,742	27,156	30,082	30,172	30,312	30,612	31,502	32,742

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 12											
STREET MAINT. FUND DETAIL (Fund-202)											
Revenues											
Highway Users Tax		729,801	694,200	621,337	(72,863)	664,000	651,640	652,000	652,000	652,000	652,000
Highway Users Excise Tax (formerly Proposition 42 revenue)		412,088	435,600	585,288	149,688	472,400	616,055	616,000	616,000	616,000	616,000
Sidewalk repair	(a)	0	14,000	2,500	(11,500)	14,000	4,000	4,100	4,200	4,300	4,400
Miscellaneous revenues	(a)	18,109	14,000	13,860	(140)	14,000	20,000	20,400	20,800	21,200	21,600
Interest earnings	(h)	1,347	3,010	2,402	(608)	3,160	3,030	5,280	11,560	31,430	35,060
Total Street Maintenance Fund Revenue		1,161,345	1,160,810	1,225,387	64,577	1,167,560	1,294,725	1,297,780	1,304,560	1,324,930	1,329,060
Expenditures											
Street Maintenance - Pavement Management	(b)	518,614	566,400	525,725	40,675	526,400	552,400	564,000	575,800	588,500	602,000
Street Maintenance - Non-Pavement	(b)	1,370,723	1,675,299	1,376,572	298,727	1,606,919	1,635,279	1,669,600	1,704,700	1,742,200	1,782,300
Traffic signal maintenance	(b)	65,596	112,000	73,767	38,233	203,000	109,000	111,300	113,600	116,100	118,800
Total Street Maintenance Fund Expenditures		1,954,934	2,353,699	1,976,064	377,635	2,336,319	2,296,679	2,344,900	2,394,100	2,446,800	2,503,100
STREET MAINTENANCE FUND NET BEFORE TRANSFERS		(793,589)	(1,192,889)	(750,677)	442,212	(1,168,759)	(1,001,954)	(1,047,120)	(1,089,540)	(1,121,870)	(1,174,040)
Street Maintenance Fund Transfers In											
From Prop C Fund (PB Road Maint)		500,300	516,400	516,400	0	490,000	522,000	533,000	544,200	556,200	569,000
From 1972 Act		204,000	200,000	200,000	0	200,000	190,000	190,000	190,000	190,000	190,000
From 1911 Act		67,633	202,000	72,688	(129,312)	203,000	113,000	115,400	117,800	120,400	123,200
From Beautification fund		165,200	116,000	116,000	0	193,000	214,000	218,500	84,031	0	0
From Waste Reduction		0	40,000	40,000	0	40,000	57,000	58,200	59,400	60,700	62,100
Total Transfers In		937,133	1,074,400	945,088	(129,312)	1,126,000	1,096,000	1,115,100	995,431	927,300	944,300
Street Maintenance Fund Transfers Out											
To CIP Fund		4,419	52,661	52,661	0	0	0	0	0	0	0
Total Transfers Out		4,419	52,661	52,661	0	0	0	0	0	0	0
STREET MAINTENANCE FUND SUMMARY											
Beginning Fund Balance		776,018	915,143	915,143	0	1,056,893	1,014,134	1,108,180	1,176,160	1,082,051	887,481
Plus: Revenues		1,161,345	1,160,810	1,225,387	64,577	1,167,560	1,294,725	1,297,780	1,304,560	1,324,930	1,329,060
Less: Expenditures		(1,954,934)	(2,353,699)	(1,976,064)	377,635	(2,336,319)	(2,296,679)	(2,344,900)	(2,394,100)	(2,446,800)	(2,503,100)
Plus: Transfers In		937,133	1,074,400	945,088	(129,312)	1,126,000	1,096,000	1,115,100	995,431	927,300	944,300
Less: Transfers Out		(4,419)	(52,661)	(52,661)	0	0	0	0	0	0	0
Ending Fund Balance		915,143	743,993	1,056,893	312,900	1,014,134	1,108,180	1,176,160	1,082,051	887,481	657,741
Reserve (1 year of Pavement Management Exp)		518,614		525,725		490,000	522,000	533,000	544,200	556,200	569,000
Excess/(Deficient) Reserve for Street Maintenance		396,529		531,168		524,134	586,180	643,160	537,851	331,281	88,741

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 13											
1972 ACT LANDSCAPE & LIGHTING FUND DETAIL (Fund 203)											
Revenues											
Property assessments	**(e)**	260,454	258,000	258,813	813	258,000	258,000	263,200	268,500	273,900	279,400
Interest earnings	**(h)**	698	180	570	390	390	190	270	540	1,640	2,480
Total Revenue		261,151	258,180	259,383	1,203	258,390	258,190	263,470	269,040	275,540	281,880
Expenditures											
Operations & maintenance	**(b)**	13,860	73,800	75,342	(1,542)	73,000	74,300	75,900	77,500	79,200	81,000
Total Expenditures		13,860	73,800	75,342	(1,542)	73,000	74,300	75,900	77,500	79,200	81,000
1972 ACT FUND NET BEFORE TRANSFERS		247,291	184,380	184,041	(339)	185,390	183,890	187,570	191,540	196,340	200,880
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
To Street Maintenance fund		204,000	200,000	200,000	0	200,000	190,000	190,000	190,000	190,000	190,000
Total Transfers Out		204,000	200,000	200,000	0	200,000	190,000	190,000	190,000	190,000	190,000
1972 ACT LANDSCAPE & LIGHTING FUND											
Beginning Fund Balance		50,745	94,036	94,036	0	78,077	63,467	57,357	54,927	56,467	62,807
Plus: Revenues		261,151	258,180	259,383	1,203	258,390	258,190	263,470	269,040	275,540	281,880
Less: Expenditures		(13,860)	(73,800)	(75,342)	(1,542)	(73,000)	(74,300)	(75,900)	(77,500)	(79,200)	(81,000)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(204,000)	(200,000)	(200,000)	0	(200,000)	(190,000)	(190,000)	(190,000)	(190,000)	(190,000)
Ending Fund Balance		94,036	78,416	78,077	(339)	63,467	57,357	54,927	56,467	62,807	73,687

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 14											
EL PRADO LIGHTING FUND DETAIL											
(Fund-209)											
Revenues											
Property assessments		1,906	1,900	1,973	73	1,900	1,900	1,900	1,900	1,900	1,900
Interest earnings	(h)	56	70	49	(21)	80	50	90	190	600	880
Total Revenue		1,962	1,970	2,022	52	1,980	1,950	1,990	2,090	2,500	2,780
Expenditures											
Light and Power	(b)	0	300	0	300	300	300	300	300	300	300
Maintenance Services	(b)	30	700	29	671	700	700	700	700	700	700
Total Expenditures		30	1,000	29	971	1,000	1,000	1,000	1,000	1,000	1,000
EL PRADO LIGHTING FUND NET BEFORE		1,932	970	1,993	1,023	980	950	990	1,090	1,500	1,780
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
EL PRADO LIGHTING FUND SUMMARY:											
Beginning Fund Balance		12,850	14,782	14,782	0	16,775	17,755	18,705	19,695	20,785	22,285
Plus: Revenues		1,962	1,970	2,022	52	1,980	1,950	1,990	2,090	2,500	2,780
Less: Expenditures		(30)	(1,000)	(29)	971	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		14,782	15,752	16,775	1,023	17,755	18,705	19,695	20,785	22,285	24,065

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 15											
CDBG FUND DETAIL (Fund-310)											
Revenues											
Grant income		134,513	324,364	173,094	(151,270)	302,883	189,364	150,000	150,000	150,000	150,000
Total Revenue		134,513	324,364	173,094	(151,270)	302,883	189,364	150,000	150,000	150,000	150,000
Expenditures											
Operations & maintenance		118,828	177,708	139,355	38,353	154,098	55,000	0	0	0	0
Capital outlay (ADA Projects)		52,655	76,656	76,184	472	148,785	91,918	150,000	150,000	150,000	150,000
Total Expenditures		171,483	254,364	215,539	38,825	302,883	146,918	150,000	150,000	150,000	150,000
CDBG FUND NET BEFORE TRANSFERS		(36,970)	70,000	(42,445)	(112,445)	0	42,446	0	0	0	0
Transfers In											
From General fund		36,970	0	0	0	0	0	0	0	0	0
Total Transfers In		36,970	0	0	0	0	0	0	0	0	0
Transfers Out											
To General fund (REACH)		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
CDBG FUND SUMMARY:											
Beginning Fund Balance		0	0	0	0	(42,446)	(42,446)	0	0	0	0
Plus: Revenues		134,513	324,364	173,093	(151,271)	302,883	189,364	150,000	150,000	150,000	150,000
Less: Expenditures		(171,483)	(254,364)	(215,539)	38,825	(302,883)	(146,918)	(150,000)	(150,000)	(150,000)	(150,000)
Plus: Transfers In		36,970	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		0	70,000	(42,446)	(112,446)	(42,446)	0	0	0	0	0

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 16											
1911 ACT STREET LIGHTING FUND DETAIL (Fund-211)											
Revenues											
Property assessments	**(a)**	497,743	440,000	504,991	64,991	440,000	525,000	535,500	546,200	557,100	568,200
Interest earnings	**(h)**	7,114	7,600	5,419	(2,181)	7,300	4,400	6,400	13,000	37,700	51,100
Total Revenue		504,857	447,600	510,410	62,810	447,300	529,400	541,900	559,200	594,800	619,300
Expenditures											
Operations & maintenance	**(b)**	423,696	444,400	419,984	24,416	445,900	532,500	456,900	466,500	476,800	487,800
Total Expenditures		423,696	444,400	419,984	24,416	445,900	532,500	456,900	466,500	476,800	487,800
1911 ACT FUND NET BEFORE TRANSFERS		81,161	3,200	90,426	87,226	1,400	(3,100)	85,000	92,700	118,000	131,500
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
To Street Maintenance Fund	**(b)**	67,633	202,000	72,688	129,312	203,000	113,000	115,400	117,800	120,400	123,200
Total Transfers Out		67,633	202,000	72,688	129,312	203,000	113,000	115,400	117,800	120,400	123,200
1911 ACT STREET LIGHTING FUND SUMMARY											
Beginning Fund Balance		1,639,118	1,652,646	1,652,646	0	1,670,384	1,468,784	1,352,684	1,322,284	1,297,184	1,294,784
Plus: Revenues		504,857	447,600	510,410	62,810	447,300	529,400	541,900	559,200	594,800	619,300
Less: Expenditures		(423,696)	(444,400)	(419,984)	24,416	(445,900)	(532,500)	(456,900)	(466,500)	(476,800)	(487,800)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(67,633)	(202,000)	(72,688)	129,312	(203,000)	(113,000)	(115,400)	(117,800)	(120,400)	(123,200)
Ending Fund Balance		1,652,646	1,453,846	1,670,384	216,538	1,468,784	1,352,684	1,322,284	1,297,184	1,294,784	1,303,084

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 17											
WASTE REDUCTION FUND DETAIL (Fund-213)											
Revenues											
Collection Fees (AB939)	**(c)**	210,870	155,705	207,034	51,329	158,800	206,000	210,300	214,700	219,400	224,400
State income		69,605	47,500	23,533	(23,967)	47,500	24,000	24,000	24,000	24,000	24,000
Misc revenue		9,072	0	0	0	0	0	0	0	0	0
Interest earnings	**(h)**	990	970	1,042	72	1,040	720	1,120	2,240	6,450	8,670
Total Revenue		290,538	204,175	231,609	27,434	207,340	230,720	235,420	240,940	249,850	257,070
Expenditures											
Personnel services	**(b)**	61,826	68,300	68,310	(10)	69,000	70,300	71,800	73,300	74,900	76,600
Operations & maintenance	**(b)**	97,773	113,850	92,771	21,079	114,050	104,800	107,000	109,200	111,600	114,200
Total Expenditures		159,599	182,150	161,081	21,069	183,050	175,100	178,800	182,500	186,500	190,800
WASTE REDUCTION FUND NET BEFORE		130,939	22,025	70,528	48,503	24,290	55,620	56,620	58,440	63,350	66,270
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
To General fund - Park Maintenance	**(b)**	12,000	12,000	0	12,000	12,000	5,000	5,100	5,200	5,300	5,400
To CIP fund - Street Improv.		41,000	70,000	70,000	0	0	0	0	0	0	0
To Street fund - Street Maintenance	**(b)**	0	40,000	40,000	0	40,000	57,000	58,200	59,400	60,700	62,100
Total Transfers Out		53,000	122,000	110,000	12,000	52,000	62,000	63,300	64,600	66,000	67,500
WASTE REDUCTION FUND SUMMARY											
Beginning Fund Balance		230,495	308,434	308,434	0	268,962	241,252	234,872	228,192	222,032	219,382
Plus: Revenues		290,538	204,175	231,609	27,434	207,340	230,720	235,420	240,940	249,850	257,070
Less: Expenditures		(159,599)	(182,150)	(161,081)	21,069	(183,050)	(175,100)	(178,800)	(182,500)	(186,500)	(190,800)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(53,000)	(122,000)	(110,000)	12,000	(52,000)	(62,000)	(63,300)	(64,600)	(66,000)	(67,500)
Ending Fund Balance		308,434	208,459	268,962	60,503	241,252	234,872	228,192	222,032	219,382	218,152

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 18											
AIR QUALITY MANAGEMENT FUND DETAIL (Fund-214)											
Revenues											
AB 2766 fees		47,067	50,000	52,388	2,388	50,000	50,000	50,000	50,000	50,000	50,000
Interest earnings	(h)	131	260	190	(70)	490	270	440	910	2,710	3,790
Total Revenue		47,198	50,260	52,578	2,318	50,490	50,270	50,440	50,910	52,710	53,790
Expenditures											
Operations & maintenance		50,000	0	0	0	0	50,000	50,000	50,000	50,000	50,000
Total Expenditures		50,000	0	0	0	0	50,000	50,000	50,000	50,000	50,000
AQMD FUND NET BEFORE TRANSFERS		(2,802)	50,260	52,578	2,318	50,490	270	440	910	2,710	3,790
To Equipment Replacement Fund (clean air vehicle purchases)		0	0	0	0	60,000	0	0	0	0	0
Total Transfers Out		0	0	0	0	60,000	0	0	0	0	0
AIR QUALITY MANAGEMENT FUND DETAIL											
Beginning Fund Balance		51,408	48,606	48,606	0	101,184	91,674	91,944	92,384	93,294	96,004
Plus: Revenues		47,198	50,260	52,578	2,318	50,490	50,270	50,440	50,910	52,710	53,790
Less: Expenditures		(50,000)	0	0	0	0	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	(60,000)	0	0	0	0	0
Ending Fund Balance		48,606	98,866	101,184	2,318	91,674	91,944	92,384	93,294	96,004	99,794

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 19											
PROPOSITION C (STREET/TRANSIT) FUND DETAIL (Fund-215)											
Revenues											
Proposition C - 1/2 cent sales tax revenue	(d)	481,539	488,400	521,486	33,086	489,000	591,517	603,900	616,600	630,200	644,700
Other revenues		18,000	6,830	0	(6,830)	0	0	0	0	0	0
Interest earnings	(h)	8,871	0	6,050	6,050	10	100	160	1,030	3,140	7,310
Total Revenue		508,410	495,230	527,536	32,306	489,010	591,617	604,060	617,630	633,340	652,010
Expenditures		0	0	0	0	0	0	0	0	0	0
Total Expenditures		0	0	0	0	0	0	0	0	0	0
PROPOSITION C FUND NET BEFORE TRANSFERS		508,410	495,230	527,536	32,306	489,010	591,617	604,060	617,630	633,340	652,010
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
To CIP fund		132,993	1,546,927	240,000	1,306,927	1,306,927	70,000	0	70,000	0	200,000
To Street Maintenance fund - PB Road Maintenance	(b)	500,300	516,400	516,400	0	490,000	522,000	533,000	544,200	556,200	569,000
Total Transfers Out		633,293	2,063,327	756,400	1,306,927	1,796,927	592,000	533,000	614,200	556,200	769,000
PROPOSITION C (STREET/TRANSIT) FUND SUMMARY:											
Beginning Fund Balance		1,695,557	1,570,674	1,570,674	0	1,341,810	33,893	33,510	104,570	108,000	185,140
Plus: Revenues		508,410	495,230	527,536	32,306	489,010	591,617	604,060	617,630	633,340	652,010
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(633,293)	(2,063,327)	(756,400)	1,306,927	(1,796,927)	(592,000)	(533,000)	(614,200)	(556,200)	(769,000)
Ending Fund Balance		1,570,674	2,577	1,341,810	1,339,233	33,893	33,510	104,570	108,000	185,140	68,150

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 20											
PROPOSITION A (TRANSIT) FUND DETAIL (Fund-216)											
Revenues											
Proposition A - 1/2 cent sales tax revenue	**(d)**	578,859	586,200	626,794	40,594	586,200	713,123	728,100	743,400	759,800	777,300
Other revenues		65,000	0	0	0	60,000	0	0	0	0	0
Interest earnings	**(h)**	340	180	242	62	490	590	1,580	4,160	16,510	28,770
Total Revenue		644,199	586,380	627,036	40,656	646,690	713,713	729,680	747,560	776,310	806,070
Expenditures											
Operations (PV Transit)	**(b)**	540,104	597,592	582,217	15,375	595,200	558,340	570,100	582,100	594,900	608,600
Operations (MAX)		78,756	0	0	0	0	0	0	0	0	0
Capital Outlay (Bus Shelter Improvements)	**(b)**	0	0	0	0	24,800	20,000	20,400	20,800	21,300	21,800
Total Expenditures		618,860	597,592	582,217	15,375	620,000	578,340	590,500	602,900	616,200	630,400
PROPOSITION A FUND NET BEFORE TRANSFERS		25,339	(11,212)	44,819	56,031	26,690	135,373	139,180	144,660	160,110	175,670
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out		0	0	0	0	0	0	48,000	0	0	0
Total Transfers Out		0	0	0	0	0	0	48,000	0	0	0
PROPOSITION A (TRANSIT) FUND SUMMARY:											
Beginning Fund Balance		100,264	125,603	125,603	0	170,422	197,112	332,485	423,665	568,325	728,435
Plus: Revenues		644,199	586,380	627,036	40,656	646,690	713,713	729,680	747,560	776,310	806,070
Less: Expenditures		(618,860)	(597,592)	(582,217)	15,375	(620,000)	(578,340)	(590,500)	(602,900)	(616,200)	(630,400)
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	(48,000)	0	0	0
Ending Fund Balance		125,603	114,391	170,422	56,031	197,112	332,485	423,665	568,325	728,435	904,105

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 21											
PUBLIC SAFETY GRANTS											
(Fund-217)											
Revenues											
Grant Income - State		100,000	100,000	100,000	0	100,000	100,000	100,000	100,000	100,000	100,000
Other revenues		10,202	0	0	0	0	0	0	0	0	0
Interest earnings	(h)	316	170	256	86	0	0	0	10	20	20
Total Revenue		110,517	100,170	100,256	86	100,000	100,000	100,000	100,010	100,020	100,020
Expenditures											
Equipment purchases		25,505	0	0	0	19,600	0	0	0	0	0
Total Expenditures		25,505	0	0	0	19,600	0	0	0	0	0
PUBLIC SAFETY GRANTS FUND NET BEFORE TRANSFERS		85,012	100,170	100,256	86	80,400	100,000	100,000	100,010	100,020	100,020
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
To General fund		100,000	100,000	100,000	0	100,000	100,000	100,000	100,000	100,000	100,000
Total Transfers Out		100,000	100,000	100,000	0	100,000	100,000	100,000	100,000	100,000	100,000
PUBLIC SAFETY GRANTS FUND SUMMARY:											
Beginning Fund Balance		34,918	19,930	19,930	0	20,186	586	586	586	596	616
Plus: Revenues		110,517	100,170	100,256	86	100,000	100,000	100,000	100,010	100,020	100,020
Less: Expenditures		(25,505)	0	0	0	(19,600)	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(100,000)	(100,000)	(100,000)	0	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Ending Fund Balance		19,930	20,100	20,186	86	586	586	586	596	616	636

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 22											
Measure R - 1/2 cent sales tax revenue											
(Fund-220)											
Revenues											
Grant Income - State	**(d)**	358,897	364,600	387,409	22,809	364,500	443,637	453,000	462,500	472,700	483,600
Other revenues		6,000	0	0	0	0	0	0	0	0	0
Interest earnings	**(h)**	1,886	0	2,597	2,597	10	570	3,030	910	16,150	1,770
Total Revenue		366,784	364,600	390,006	25,406	364,510	444,207	456,030	463,410	488,850	485,370
Expenditures		0	0	0	0	0	0	0	0	0	0
Total Expenditures		0	0	0	0	0	0	0	0	0	0
MEASURE R FUND NET BEFORE TRANSFERS		366,784	364,600	390,006	25,406	364,510	444,207	456,030	463,410	488,850	485,370
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out											
To CIP fund		9,868	992,212	628,212	364,000	564,000	0	1,000,000	0	1,000,000	500,000
Total Transfers Out		9,868	992,212	628,212	364,000	564,000	0	1,000,000	0	1,000,000	500,000
MEASURE R FUND SUMMARY:											
Beginning Fund Balance		273,216	630,132	630,132	0	391,926	192,436	636,643	92,673	556,083	44,933
Plus: Revenues		366,784	364,600	390,006	25,406	364,510	444,207	456,030	463,410	488,850	485,370
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(9,868)	(992,212)	(628,212)	364,000	(564,000)	0	(1,000,000)	0	(1,000,000)	(500,000)
Ending Fund Balance		630,132	2,520	391,926	389,406	192,436	636,643	92,673	556,083	44,933	30,303

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 23											
HABITAT RESTORATION FUND DETAIL (NCCP)											
(Fund-222)											
Revenues											
Other revenues		2,984	0	23,683	23,683	0	0	0	0	0	0
Interest earnings	(h)	1,007	1,300	753	(547)	1,130	540	820	1,720	5,470	8,520
Total Revenue		3,991	1,300	24,436	23,136	1,130	540	820	1,720	5,470	8,520
Expenditures											
Open Space Management, Maintenance & Monitoring	(b)	126,026	133,000	156,452	(23,452)	131,000	158,620	162,000	165,400	169,000	172,900
Total Expenditures		126,026	133,000	156,452	(23,452)	131,000	158,620	162,000	165,400	169,000	172,900
HABITAT RESTORATION FUND NET BEFORE TRANSFERS		(122,035)	(131,700)	(132,016)	(316)	(129,870)	(158,080)	(161,180)	(163,680)	(163,530)	(164,380)
Transfers In											
From General fund		109,900	90,000	90,000	0	90,000	150,000	163,000	177,000	191,000	206,000
Total Transfers In		109,900	90,000	90,000	0	90,000	150,000	163,000	177,000	191,000	206,000
Transfers Out		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
HABITAT RESTORATION FUND SUMMARY:											
Beginning Fund Balance		275,193	263,058	263,058	0	221,042	181,172	173,092	174,912	188,232	215,702
Plus: Revenues		3,991	1,300	24,436	23,136	1,130	540	820	1,720	5,470	8,520
Less: Expenditures		(126,026)	(133,000)	(156,452)	(23,452)	(131,000)	(158,620)	(162,000)	(165,400)	(169,000)	(172,900)
Plus: Transfers In		109,900	90,000	90,000	0	90,000	150,000	163,000	177,000	191,000	206,000
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		263,058	221,358	221,042	(316)	181,172	173,092	174,912	188,232	215,702	257,322
Reserve for Future Maintenance		64,411		74,696		84,969	95,253	105,754	116,891	130,577	146,130
Emergency Projects Reserve		50,000		50,000		50,000	50,000	50,000	50,000	50,000	50,000
Excess Reserve for Habitat (Spendable)		148,647		96,346		46,203	27,839	19,158	21,341	35,125	61,192

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 24											
SUBREGION 1 - MAINTENANCE FUND DETAIL (Fund-223)											
Revenues											
Interest earnings	**(h)**	3,197	3,800	2,438	(1,362)	3,800	2,300	3,600	7,400	21,800	30,000
Total Revenue		3,197	3,800	2,438	(1,362)	3,800	2,300	3,600	7,400	21,800	30,000
Expenditures											
Operations & maintenance	**(b)**	71,110	80,000	64,886	15,114	70,000	71,000	72,500	74,000	75,600	77,300
Total Expenditures		71,110	80,000	64,886	15,114	70,000	71,000	72,500	74,000	75,600	77,300
SUBREGION 1 - MAINTENANCE FUND NET BEFORE TRANSFERS		(67,913)	(76,200)	(62,448)	13,752	(66,200)	(68,700)	(68,900)	(66,600)	(53,800)	(47,300)
Transfers In - from General Fund		70,000	60,000	60,000	0	65,000	61,000	61,000	61,000	61,000	61,000
Total Transfers In		70,000	60,000	60,000	0	65,000	61,000	61,000	61,000	61,000	61,000
Transfers Out		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
SUBREGION 1 - MAINTENANCE FUND SUMMARY:											
Beginning Fund Balance		773,920	776,007	776,007	0	773,559	772,359	764,659	756,759	751,159	758,359
Plus: Revenues		3,197	3,800	2,438	(1,362)	3,800	2,300	3,600	7,400	21,800	30,000
Less: Expenditures		(71,110)	(80,000)	(64,886)	15,114	(70,000)	(71,000)	(72,500)	(74,000)	(75,600)	(77,300)
Plus: Transfers In		70,000	60,000	60,000	0	65,000	61,000	61,000	61,000	61,000	61,000
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		776,007	759,807	773,559	13,752	772,359	764,659	756,759	751,159	758,359	772,059
Non-Spendable Endowment		750,000		750,000		750,000	750,000	750,000	750,000	750,000	750,000
Spendable Fund Balance		26,007		23,559		22,359	14,659	6,759	1,159	8,359	22,059

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 25											
MEASURE A - CAPITAL (Fund-339) & MAINTENANCE (Fund-224) FUNDS DETAIL											
Revenues											
Grant income		0	250,000	160,641	(89,359)	250,000	170,516	105,000	105,000	105,000	105,000
Interest earnings	**(h)**	83	170	70	(100)	170	0	0	0	0	0
Total Revenue		83	250,170	160,711	(89,459)	250,170	170,516	105,000	105,000	105,000	105,000
Total Expenditures		0	0	0	0	0	0	0	0	0	0
MEASURE A - CAPITAL & MAINTENANCE FUND NET BEFORE TRANSFERS		83	250,170	160,711	(89,459)	250,170	170,516	105,000	105,000	105,000	105,000
Transfers Out											
To General fund		160,641	100,000	100,000	0	100,000	105,000	105,000	105,000	105,000	105,000
To CIP fund		0	150,000	0	150,000	150,000	0	0	0	0	0
Total Transfers Out		160,641	250,000	100,000	150,000	250,000	105,000	105,000	105,000	105,000	105,000
MEASURE A (PARKS) - CAPITAL & MAINTENANCE FUNDS SUMMARY:											
Beginning Fund Balance		34,161	(126,397)	(126,397)	0	(65,686)	(65,516)	0	0	0	0
Plus: Revenues		83	250,170	160,711	(89,459)	250,170	170,516	105,000	105,000	105,000	105,000
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(160,641)	(250,000)	(100,000)	150,000	(250,000)	(105,000)	(105,000)	(105,000)	(105,000)	(105,000)
Ending Fund Balance		(126,397)	(126,227)	(65,686)	60,541	(65,516)	0	0	0	0	0

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 26											
ABALONE COVE SEWER DISTRICT FUND DETAIL (Fund-225)											
Revenues											
Property Assessments	(a)	49,432	46,600	52,948	6,348	46,600	54,000	55,080	56,180	57,300	58,450
Sewer use fee		0	0	1,217	1,217	0	0	0	0	0	0
Interest earnings	(h)	1,443	260	289	29	100	80	120	240	680	880
Total Revenue		50,875	46,860	54,454	7,594	46,700	54,080	55,200	56,420	57,980	59,330
Expenditures											
Maintenance Services	(b)	15,549	114,500	102,478	12,022	57,800	46,000	47,000	48,000	49,100	50,200
Personnel & Professional services	(b)	29,691	19,300	20,082	(782)	12,100	19,600	20,000	20,400	20,800	21,300
Total Expenditures		45,240	133,800	122,560	11,240	69,900	65,600	67,000	68,400	69,900	71,500
ABALONE COVE SEWER DISTRICT FUND NET BEFORE TRANSFERS		5,636	(86,940)	(68,106)	18,834	(23,200)	(11,520)	(11,800)	(11,980)	(11,920)	(12,170)
Fund Transfer In											
From General Fund		32,700	10,700	10,700	0	10,700	10,700	10,700	10,700	10,700	10,700
Total Transfer In		32,700	10,700	10,700	0	10,700	10,700	10,700	10,700	10,700	10,700
Fund Transfer Out		0	0	0	0	0	0	0	0	0	0
Total Transfer Out		0	0	0	0	0	0	0	0	0	0
ABALONE COVE SEWER DISTRICT FUND											
Beginning Fund Balance		58,342	96,678	96,678	0	39,272	26,772	25,952	24,852	23,572	22,352
Plus: Revenues		50,875	46,860	54,454	7,594	46,700	54,080	55,200	56,420	57,980	59,330
Less: Expenditures		(45,240)	(133,800)	(122,560)	11,240	(69,900)	(65,600)	(67,000)	(68,400)	(69,900)	(71,500)
Plus: Transfer In		32,700	10,700	10,700	0	10,700	10,700	10,700	10,700	10,700	10,700
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		96,678	20,438	39,272	18,834	26,772	25,952	24,852	23,572	22,352	20,882

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 27											
DR. ALLEN AND CHARLOTTE GINSBURG CULTURAL ARTS BUILDING FUND DETAIL (Fund-227)											
Revenues											
Interest earnings	**(h)**	792	920	534	(386)	790	480	760	1,580	4,710	6,590
Total Revenue		792	920	534	(386)	790	480	760	1,580	4,710	6,590
Expenditures											
Capital Outlay - Park & Recreation		20,000	25,000	25,000	0	0	0	0	0	0	0
Total Expenditures		20,000	25,000	25,000	0	0	0	0	0	0	0
DR. ALLEN AND CHARLOTTE GINSBURG CULTURAL ARTS BUILDING FUND NET BEFORE		(19,208)	(24,080)	(24,466)	(386)	790	480	760	1,580	4,710	6,590
Fund Transfer In		0	0	0	0	0	0	0	0	0	0
Total Transfer In		0	0	0	0	0	0	0	0	0	0
Fund Transfer Out		0	0	0	0	0	0	0	0	0	0
Total Transfer Out		0	0	0	0	0	0	0	0	0	0
DR. ALLEN AND CHARLOTTE GINSBURG CULTURAL ARTS BUILDING FUND SUMMARY:											
Beginning Fund Balance		202,156	182,948	182,948	0	158,482	159,272	159,752	160,512	162,092	166,802
Plus: Revenues		792	920	534	(386)	790	480	760	1,580	4,710	6,590
Less: Expenditures		(20,000)	(25,000)	(25,000)	0	0	0	0	0	0	0
Plus: Transfer In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		182,948	158,868	158,482	(386)	159,272	159,752	160,512	162,092	166,802	173,392

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 28											
DONOR RESTRICTED CONTRIBUTIONS FUND DETAIL - (Fund 228)											
Revenues											
Restricted Donations		0	0	0	0	0	0	0	0	0	0
Interest earnings	(h)	1,682	2,020	1,290	(730)	2,040	1,220	1,950	4,050	12,090	16,910
Total Revenue		1,682	2,020	1,290	(730)	2,040	1,220	1,950	4,050	12,090	16,910
Expenditures											
Capital Outlay		0	0	0	0	0	0	0	0	0	0
Total Expenditures		0	0	0	0	0	0	0	0	0	0
DONOR RESTRICTED CONTRIBUTIONS FUND NET BEFORE TRANSFERS		1,682	2,020	1,290	(730)	2,040	1,220	1,950	4,050	12,090	16,910
Fund Transfer In		0	0	0	0	0	0	0	0	0	0
Total Transfer In		0	0	0	0	0	0	0	0	0	0
Transfer To CIP		0	0	0	0	0	0	0	0	0	0
Total Transfer Out		0	0	0	0	0	0	0	0	0	0
DONOR RESTRICTED CONTRIBUTIONS FUND SUMMARY:											
Beginning Fund Balance		403,837	405,519	405,519	0	406,809	408,849	410,069	412,019	416,069	428,159
Plus: Revenues		1,682	2,020	1,290	(730)	2,040	1,220	1,950	4,050	12,090	16,910
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfer In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		405,519	407,539	406,809	(730)	408,849	410,069	412,019	416,069	428,159	445,069

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 29											
QUIMBY FUND DETAIL (Fund-334)											
Revenues											
Developer fees		0	0	0	0	0	1,400,000	1,300,000	0	0	0
Interest earnings	(h)	123	150	92	(58)	0	0	1,940	13,850	41,340	57,850
Total Revenue		123	150	92	(58)	0	1,400,000	1,301,940	13,850	41,340	57,850
Expenditures											
Improvements		0	0	0	0	29,000	0	0	0	0	0
Total Expenditures		0	0	0	0	29,000	0	0	0	0	0
QUIMBY FUND NET BEFORE TRANSFERS		123	150	92	(58)	(29,000)	1,400,000	1,301,940	13,850	41,340	57,850
Transfers In		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
Transfers Out		0	0	0	0	0	993,000	300,000	0	0	0
Total Transfers Out		0	0	0	0	0	993,000	300,000	0	0	0
QUIMBY FUND SUMMARY:											
Beginning Fund Balance		29,205	29,328	29,328	0	29,420	420	407,420	1,409,360	1,423,210	1,464,550
Plus: Revenues		123	150	92	(58)	0	1,400,000	1,301,940	13,850	41,340	57,850
Less: Expenditures		0	0	0	0	(29,000)	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	(993,000)	(300,000)	0	0	0
Ending Fund Balance		29,328	29,478	29,420	(58)	420	407,420	1,409,360	1,423,210	1,464,550	1,522,400

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 30											
AFFORDABLE HOUSING IN - LIEU FUND DETAIL (Fund-337)											
Revenues											
Developer fees		0	0	0	0	0	0	221,818	0	0	0
Misc revenue		0	330,000	0	(330,000)	0	0	0	0	0	0
Equity transfer in		0	0	500,000	500,000	0	0	0	0	0	0
Interest earnings	(h)	16	10	697	687	4,160	1,510	2,410	7,180	21,450	30,010
Total Revenue		16	330,010	500,697	170,687	4,160	1,510	224,228	7,180	21,450	30,010
Expenditures											
Improvements		2,889	4,000	3,659	341	0	0	0	0	0	0
Total Expenditures		2,889	4,000	3,659	341	0	0	0	0	0	0
AFFORDABLE HOUSING SET-ASIDE FUND NET BEFORE TRANSFERS		(2,873)	326,010	497,038	171,028	4,160	1,510	224,228	7,180	21,450	30,010
		0	0	0	0	0	0	0	0	0	0
Total Transfers In		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
AFFORDABLE HOUSING IN - LIEU FUND SUMMARY (NON-RDA)											
Beginning Fund Balance		7,025	1,770,520	4,152	(1,766,368)	501,190	505,350	506,860	731,088	738,268	759,718
Plus: Revenues		16	330,010	500,697	170,687	4,160	1,510	224,228	7,180	21,450	30,010
Less: Expenditures		(2,889)	(4,000)	(3,659)	341	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Spendable Fund Balance		4,152	2,096,530	501,190	(1,595,340)	505,350	506,860	731,088	738,268	759,718	789,728
AMCAL Long-Term Note Receivable		1,766,368		2,990,000							
Ending Fund Balance per Financial Statements		1,770,520		3,491,190							

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 31											
ENVIRONMENTAL EXCISE TAX (EET) FUND DETAIL (Fund-338)											
Revenues											
Developer fees		27,384	0	35,954	35,954	0	240,760	115,418	25,000	25,000	25,000
Interest earnings	(h)	2,744	410	1,417	1,007	1,770	910	1,170	1,110	2,580	4,600
Total Revenue		30,128	410	37,371	36,961	1,770	241,670	116,588	26,110	27,580	29,600
Expenditures											
Improvements		212,682	38,245	38,245	0	61,800	0	0	0	0	0
Total Expenditures		212,682	38,245	38,245	0	61,800	0	0	0	0	0
EET FUND NET BEFORE TRANSFERS		(182,554)	(37,835)	(874)	36,961	(60,030)	241,670	116,588	26,110	27,580	29,600
Transfers Out											
To CIP fund		86,300	0	0	0	50,000	300,000	250,000	50,000	0	0
Total Transfers Out		86,300	0	0	0	50,000	300,000	250,000	50,000	0	0
ENVIRONMENTAL EXCISE TAX (EET) FUND SUMMARY											
Beginning Fund Balance		684,251	415,397	415,397	0	414,523	304,493	246,163	112,751	88,861	116,441
Plus: Revenues		30,128	410	37,371	36,961	1,770	241,670	116,588	26,110	27,580	29,600
Less: Expenditures		(212,682)	(38,245)	(38,245)	0	(61,800)	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(86,300)	0	0	0	(50,000)	(300,000)	(250,000)	(50,000)	0	0
Ending Fund Balance		415,397	377,562	414,523	36,961	304,493	246,163	112,751	88,861	116,441	146,041

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 32											
BIKEWAYS FUND DETAIL (Fund-340)											
Revenues											
Grant Income		17,223	25,000	0	(25,000)	51,204	26,586	26,600	26,600	26,600	26,600
Other revenues		9,750	0	0	0	9,750	0	0	0	0	0
Interest earnings	(h)	51	0	10	10	0	0	0	0	0	0
Total Revenue		27,024	25,000	10	(24,990)	60,954	26,586	26,600	26,600	26,600	26,600
Total Expenditures		0	0	0	0	0	0	0	0	0	0
BIKEWAYS FUND NET BEFORE TRANSFERS		27,024	25,000	10	(24,990)	60,954	26,586	26,600	26,600	26,600	26,600
Transfers Out											
To CIP fund		26,973	25,000	0	25,000	61,015	26,586	26,600	26,600	26,600	26,600
Total Transfers Out		26,973	25,000	0	25,000	61,015	26,586	26,600	26,600	26,600	26,600
BIKEWAYS FUND SUMMARY:											
Beginning Fund Balance		0	51	51	0	61	(0)	(0)	(0)	(0)	(0)
Plus: Revenues		27,024	25,000	10	(24,990)	60,954	26,586	26,600	26,600	26,600	26,600
Less: Expenditures		0	0	0	0	0	0	0	0	0	0
Plus: Transfers In		0	0	0	0	0	0	0	0	0	0
Less: Transfers Out		(26,973)	(25,000)	0	25,000	(61,015)	(26,586)	(26,600)	(26,600)	(26,600)	(26,600)
Ending Fund Balance		51	51	61	10	(0)	(0)	(0)	(0)	(0)	(0)

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 33											
WATER QUALITY & FLOOD PROTECTION (Fund-501)											
Revenues											
State Grants		93	0	0	0	9,464,727	0	0	0	0	0
Storm Drain User Fee	(a)	1,312,230	1,277,000	1,319,109	42,109	1,303,000	1,329,000	1,355,600	1,382,700	0	0
Interest earnings	(h)	12,561	2,800	10,965	8,165	2,500	1,500	1,100	3,700	28,600	8,400
Total Revenue		1,324,883	1,279,800	1,330,074	50,274	10,770,227	1,330,500	1,356,700	1,386,400	28,600	8,400
Expenses											
Administration		145,533	130,200	141,320	(11,120)	148,618	151,300	161,792	166,646	171,645	175,000
Maintenance		41,468	42,750	86,359	(43,609)	326,599	229,727	237,518	245,544	250,455	250,000
Improvements & Engineering		596,887	968,416	936,396	32,020	21,625,846	1,215,881	805,278	370,836	377,653	380,000
Total Expenses		783,888	1,141,366	1,164,075	(22,709)	22,101,063	1,596,908	1,204,588	783,026	799,753	805,000
WQFP FUND NET BEFORE TRANSFERS		540,995	138,434	165,999	27,565	(11,330,836)	(266,408)	152,112	603,374	(771,153)	(796,600)
Fund Transfer In											
From CIP Fund		0	0	0	0	8,293,009	0	0	0	0	610,000
Total Transfer In		0	0	0	0	8,293,009	0	0	0	0	610,000
Fund Transfer Out		0	0	0	0	0	0	0	0	0	0
Total Transfer Out		0	0	0	0	0	0	0	0	0	0
WQFP NET ASSET SUMMARY:											
Beginning Unrestricted Net Assets		2,824,621	3,365,616	3,365,616	0	3,531,615	493,788	227,380	379,492	982,866	211,713
Plus: Revenues		1,324,883	1,279,800	1,330,074	50,274	10,770,227	1,330,500	1,356,700	1,386,400	28,600	8,400
Less: Expenses		(783,888)	(1,141,366)	(1,164,075)	(22,709)	(22,101,063)	(1,596,908)	(1,204,588)	(783,026)	(799,753)	(805,000)
Plus: Transfer In		0	0	0	0	8,293,009	0	0	0	0	610,000
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Unrestricted Net Assets		3,365,616	3,504,050	3,531,615	27,565	493,788	227,380	379,492	982,866	211,713	25,113
Invested in Capital Assets		12,752,669		13,356,259							
Total Net Assets		16,118,285		16,887,874							

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 34											
IMPROVEMENT AUTHORITY - PORTUGUESE BEND FUND DETAIL (Fund-285)											
Revenues											
Interest earnings	**(h)**	472	1,220	0	(1,220)	1,100	820	1,070	1,720	3,550	2,720
Total Revenue		472	1,220	0	(1,220)	1,100	820	1,070	1,720	3,550	2,720
Expenditures											
Maintenance & Operations	**(b)**	82,464	143,350	52,606	90,744	143,400	119,100	121,600	124,200	126,900	129,800
Total Expenditures		82,464	143,350	52,606	90,744	143,400	119,100	121,600	124,200	126,900	129,800
IMPROVEMENT AUTHORITY - PORTUGUESE BEND FUND NET BEFORE TRANSFERS		(81,992)	(142,130)	(52,606)	89,524	(142,300)	(118,280)	(120,530)	(122,480)	(123,350)	(127,080)
Transfers In											
From General fund		101,000	60,000	60,000	0	106,000	70,000	70,000	70,000	70,000	70,000
Total Transfers In		101,000	60,000	60,000	0	106,000	70,000	70,000	70,000	70,000	70,000
Transfers Out		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
IMPROVEMENT AUTHORITY - PORTUGUESE BEND FUND SUMMARY											
Beginning Fund Balance		283,320	302,328	302,328	0	309,722	273,422	225,142	174,612	122,132	68,782
Plus: Revenues		472	1,220	0	(1,220)	1,100	820	1,070	1,720	3,550	2,720
Less: Expenditures		(82,464)	(143,350)	(52,606)	90,744	(143,400)	(119,100)	(121,600)	(124,200)	(126,900)	(129,800)
Plus: Transfers In		101,000	60,000	60,000	0	106,000	70,000	70,000	70,000	70,000	70,000
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Ending Fund Balance		302,328	220,198	309,722	89,524	273,422	225,142	174,612	122,132	68,782	11,702

	FACTOR	ACTUAL FY10-11	BUDGET FY11-12	ACTUAL FY11-12	VARIANCE FY11-12	REVISED BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
PAGE 35											
IMPROVEMENT AUTHORITY - ABALONE COVE FUND DETAIL (Fund-795)											
Revenues											
Interest earnings	**(h)**	2,578	6,200	5	(6,195)	5,900	3,300	5,100	10,200	29,500	39,800
Total Revenue		2,578	6,200	5	(6,195)	5,900	3,300	5,100	10,200	29,500	39,800
Expenditures											
RDA Storm Drain User Fee	**(a)**	2,847	2,900	2,890	10	0	3,000	3,100	3,200	3,300	3,400
Operations	**(b)**	40,177	46,850	87,079	(40,229)	109,900	50,300	51,400	52,500	53,700	54,900
Contribution to ACLAD Maintenance		0	0	0	0	0	0	0	0	0	0
Total Expenditures		43,024	49,750	89,969	(40,219)	109,900	53,300	54,500	55,700	57,000	58,300
IMPROVEMENT AUTHORITY - ABALONE COVE FUND NET BEFORE TRANSFERS		(40,446)	(43,550)	(89,964)	(46,414)	(104,000)	(50,000)	(49,400)	(45,500)	(27,500)	(18,500)
Transfers In											
From General fund		0	0	0	0	0	20,000	20,000	20,000	20,000	20,000
Total Transfers In		0	0	0	0	0	20,000	20,000	20,000	20,000	20,000
Transfers Out		0	0	0	0	0	0	0	0	0	0
Total Transfers Out		0	0	0	0	0	0	0	0	0	0
IMPROVEMENT AUTHORITY - ABALONE COVE FUND SUMMARY											
Beginning Fund Balance		333,223	292,777	292,777	0	202,813	98,813	68,813	39,413	13,913	6,413
Plus: Revenues		2,578	6,200	5	(6,195)	5,900	3,300	5,100	10,200	29,500	39,800
Less: Expenditures		(43,024)	(49,750)	(89,969)	(40,219)	(109,900)	(53,300)	(54,500)	(55,700)	(57,000)	(58,300)
Plus: Transfers In		0	0	0	0	0	20,000	20,000	20,000	20,000	20,000
Less: Transfers Out		0	0	0	0	0	0	0	0	0	0
Spendable Fund Balance		292,777	249,227	202,813	(46,414)	98,813	68,813	39,413	13,913	6,413	7,913
Non-Spendable Endowment		1,000,000		1,000,000		1,000,000					
Ending Fund Balance Per Financial Statements		1,292,777		1,202,813		1,098,813					

CITY OF RANCHO PALOS VERDES - 2013 FIVE-YEAR FINANCIAL MODEL
CAPITAL IMPROVEMENT PROJECTS FUND EXPENDITURES

EXHIBIT C-1

CIP FUND PROJECTS	ACTUAL FY10-11	ACTUAL FY11-12	BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18	FUNDING SOURCE
Street Infrastructure									
FY09-10 Arterial Street Rehab (PVDS/PVDW)		2,202,336							Measure R/Prop C&A/STPL/CIP Reserv
FY11-12 Arterial Street Rehab (PVDE, Miraleste to No. City limit)			2,380,000						Measure R/Prop C&A/STPL/CIP Reserv
Future Arterial Street Rehab Projects				70,000	2,630,000	70,000	2,730,000	1,500,000	Measure R/Prop C&A/STPL/CIP Reserv
FY09-10 Residential Street Rehab (PVDS Area)	1,445,693								General Fund/TDA Article 3
FY10-11 Residential Street Rehab (Crenshaw/Crest Area)	193,611	7,309	1,512,691						General Fund/TDA Article 3
FY11-12 Residential Street Rehab (Hawthorne/Silver Spur Area)			1,677,697						General Fund/TDA Article 3
FY12-13 Residential Street Rehab (Hawthorne Area, Crest to Grayslake)			1,611,015						General Fund/TDA Article 3
FY12-13 Residential Street Rehab (Eastview/Peninsula Verde Area)				1,900,000					General Fund/TDA Article 3
Future Residential Street Rehab Projects					2,100,000	1,800,000	1,800,000	2,100,000	General Fund/TDA Article 3
Pavement Management Plan Update			120,000			120,000			CIP Reserve
Arterial Median Improvements (PVDW)		26,810	473,690						Beautification Fund
Traffic Signal - Crenshaw/Crestridge	11,918	149,160							Grant/CIP Reserve
Traffic Signal Synchronization - Hawthorne Blvd		6,007	779,525						Grant/CIP Reserve
PVDE - Early Action Safety Improvements (Guardrails)	6,886		273,114						Grant/CIP Reserve
PVDE - Headland Safety Improvements				41,700		500,300			Grant/CIP Reserve
Hawthorne Blvd - Pedestrian Improvements	4,419	139,818	1,282,763						Grant/CIP Reserve
PVDS - Bikeway Safety Project	6,755	360	793,885						Grant/CIP Reserve
PVDS - Realign East End of Landslide				500,000					CIP Reserve
PVDS - Landslide Roadway Realignment and Drainage				245,000	3,510,000				CIP Reserve
PVDE - Multi Modal Improvements						3,200,000			Grant/CIP Reserve
Western Ave - Traffic Improvements								3,200,000	Outside Agency Contrib/CIP Reserve
Parks & Open Space Infrastructure									
Hesse Park Field Upgrade Phase I & II	220,296								General Fund/EET
Hesse Park Parking Lot					190,000				Quimby
Lower Hesse/Grandview Park Improvements	55,759	103,216	36,000						General Fund/CIP Reserve
Ryan Park Field Upgrade	270,463	5,145							General Fund/EET
Ryan Park Southern Entrance Road - Design		10,353	229,647						CIP Reserve
Ryan Park Parking Lot Repair (CalWater Damage)			29,114						CIP Reserve
Ryan Park Parking Lot Expansion				400,000					Quimby
Ryan Park Restroom Improvements			267,512						CIP Reserve
PVIC - Building Sign & Screening Wall					110,000				Quimby
Ladera Linda Site Master Plan			100,000						General Fund
Abalone Cove Shoreline Park Improvements			665,176						Grant/CIP Reserve
Shoreline Park Erosion Control			35,000						CIP Reserve
Abalone Cove Shoreline Park - Parking Lot				332,000					Quimby
Abalone Cove Shoreline Park - Staff Building, Restrooms & Driveway				108,000					Quimby
Eastview Park Playground Improvements		59,355	185,565						Knabe Measure A Grant/CIP Reserve
California Coastal Trail		41,077	587,964						Grant/CIP Reserve
Salvation Army Trail				103,000					Quimby
Bronco, Martingale & Grayslake Trails - Plan & Design				50,000					Quimby
Gateway Park Development			200,000						Grant/CIP Reserve
Dog/Skate Park Analysis		5,217							General Fund
Pt. Vicente Blufftop Drainage Control		3,970	76,030						CIP Reserve
Subregion 1/Oceanfront Estates Blufftop Drainage Control			22,000						CIP Reserve
Trump Beach Life Guard Station Telephone Service	6,410	1,215							CIP Reserve
Misc Project Design			15,000	10,000	10,000	10,000	10,000	10,000	CIP Interest Earnings

CITY OF RANCHO PALOS VERDES - 2013 FIVE-YEAR FINANCIAL MODEL
CAPITAL IMPROVEMENT PROJECTS FUND EXPENDITURES

EXHIBIT C-1

CIP FUND PROJECTS	ACTUAL FY10-11	ACTUAL FY11-12	BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18	FUNDING SOURCE
Buildings/Facilities									
ADA Transition Plan Projects			50,000	325,000	250,000	50,000			EET/CIP Reserve
Hesse Park Drop Ceiling Retrofit/Replacement		30,517							Building Replacement Fund
City Hall Community Room Drop Ceiling Retrofit/Replacement		8,031							General Fund
City Hall Cabling Conduit		4,008							CIP Reserve
Hesse Park/Ryan Park Fiber Optic Cabling				60,000	260,000				CIP Reserve
Hesse Park Multi-Purpose Room Audio/Visual Upgrade				250,000					CIP Reserve
Fiber Optic - Ab Cove Sewer Lift Stations/Shoreline Pk/Ladera Linda								2,000,000	CIP Reserve
Ladera Linda Community Center Replacement								4,000,000	CIP Reserve
Sewer Infrastructure									
Palos Verdes Drive East Sewer Relocation	96,550	113,982							CIP Reserve
Basswood Avenue				114,000					CIP Reserve
West General Street				122,000					CIP Reserve
Abalone Cove				567,000					CIP Reserve
Ironwood Street				247,275					CIP Reserve
PVDS at Schooner Drive				603,000					CIP Reserve
PVDS at Sea Cove Drive				199,000					CIP Reserve
Ginger Root Lane						203,000			CIP Reserve
Malaga Canyon						407,000			CIP Reserve
Miscellaneous Projects							465,000		CIP Reserve
Other Projects and Administration									
Infrastructure Report Card			49,500						General Fund
FEMA Reimbursement	59,221		3,541						FEMA Reserve
Crenshaw Utility Undergrounding				1,200,000					Rule 20A Funds
Drainage Area Monitoring System				200,000	300,000				CIP Reserve
Storm Water Quality Regional Project				200,000	300,000				CIP Reserve
New Landslide Dewatering Wells (2)				170,000					CIP Reserve
Engineering and Grant Administration	7,325	21,548	20,000	50,000	50,000	50,000	50,000	50,000	CIP Interest Earnings
Total CIP Fund Expenditures	2,385,306	2,939,431	13,476,429	8,066,975	9,710,000	6,410,300	5,055,000	12,860,000	

NOTE: The Total Expenditures above agree to Total CIP fund expenditures on Page 8 of the Model.

CITY OF RANCHO PALOS VERDES - 2013 FIVE-YEAR FINANCIAL MODEL
CAPITAL IMPROVEMENT PROJECTS (CIP) RESERVE RECONCILIATION

EXHIBIT C-2

	ACTUAL FY08-09	ACTUAL FY09-10	ACTUAL FY10-11	ACTUAL FY11-12	BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18
Beginning Balance	**0**	**7,207,180**	**7,081,596**	**11,649,780**	**15,406,940**	**6,822,269**	**6,918,394**	**4,696,294**	**7,135,594**	**9,508,194**
Transfer from General Fund (Establish CIP Reserve)	3,000,000									
Transfer from General Fund (Equal to TOT)	85,245	1,954,507	2,640,368	3,349,015	3,611,074	3,679,700	3,757,000	3,835,900	3,920,300	4,010,500
Transfer from General Fund (Other Projects) Timing Diff/Savin	4,077,574	(1,735,682)	2,017,636	554,061	(3,479,381)					
Interest Earnings	44,361	30,220	32,485	36,780	42,300	20,400	32,900	46,100	207,300	375,600
Engineering and Grant Administration			(7,325)	(21,548)	(20,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Misc Park Project Design					(15,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
FEMA Reimbursement			(59,221)		(3,541)					
Upper Filiorum Purchase		(374,629)								
Lower Hesse/Grandview			(55,759)	(60,716)	(36,000)					
Eastview Playground				(59,355)	(35,565)					
California Coastal Trail				(41,077)	(18,923)					
Gateway Park Development					(40,000)					
Ryan Park Restrooms					(267,512)					
Ryan Park Parking Lot Damage					(29,114)					
San Ramon Canyon Stabilization					(8,293,009)					
Future Arterial Street Rehab Projects							(1,582,000)		(1,230,000)	(800,000)
Pavement Management Plan Update								(120,000)		
PVDE - Headland Safety Improvements						(41,700)		(12,700)		
PVDS - Realign East End of Landslide						(500,000)				
PVDS - Landslide Roadway Realignment and Drainage						(245,000)	(3,510,000)			
PVDE - Multi-Modal Improvements								(640,000)		
Western Ave - Traffic Improvements										(1,600,000)
ADA Transition Plan Projects						(25,000)				
Basswood Avenue Sewer						(114,000)				
West General Street Sewer						(122,000)				
Abalone Cove						(567,000)				
Ironwood Street						(247,275)				
PVDS at Schooner Drive						(603,000)				
PVDS at Sea Cove Drive						(199,000)				
Ginger Root Lane								(203,000)		
Malaga Canyon								(407,000)		
Miscellaneous Projects									(465,000)	
Hesse Park/Ryan Park Fiber Optic Cabling						(60,000)	(260,000)			
Hesse Park Multi-Purpose Room Audio/Visual Upgrade						(250,000)				
Fiber Optic - Ab Cove Sewer Lift Stns/Shoreline Pk/Ladera Linda										(2,000,000)
Ladera Linda Community Center Replacement										(4,000,000)
Drainage Area Monitoring System						(200,000)	(300,000)			
Storm Water Quality Regional Project						(200,000)	(300,000)			
Storm Drain Program Subsidy										(610,000)
New Landslide Dewatering Wells (2)						(170,000)				
Ending Balance	7,207,180	7,081,596	11,649,780	15,406,940	6,822,269	6,918,394	4,696,294	7,135,594	9,508,194	4,824,294

CITY OF RANCHO PALOS VERDES
2013 FIVE-YEAR FINANCIAL MODEL
WATER QUALITY FLOOD PROTECTION (STORM DRAIN) EXPENSES
EXHIBIT D

WQFP FUND PROJECTS	ACTUAL FY10-11	ACTUAL FY11-12	BUDGET FY12-13	PROPOSED FY13-14	MODEL FY14-15	MODEL FY15-16	MODEL FY16-17	MODEL FY17-18	FUNDING SOURCE
Backbone Projects									
Lower San Ramon Canyon Stabilization	517,425	675,708	17,949,603						User Fees
PVDE San Pedro Canyon Backbone System		14,560	555,440						User Fees
Miraleste Catch Basin Project		63,521							User Fees
Pipe Lining									
Other	12,474	147,675	1,323,665	329,881	335,278	340,836	347,653	350,000	User Fees
Capacity & Secondary System Projects									
Via Colinita Vickery Canyon			242,500						User Fees
PVDE Lower Switchbacks			485,000						User Fees
PVDS (East of Barkentine)				446,000					User Fees
South Hawthorne/Via Frascati					440,000				User Fees
Paintbrush Canyon Drainage Study				60,000					
Filtration Systems									
Catch Basin Filtration Devices	27,244		218,849						User Fees
Installation of Filtration Devices			73,000						User Fees
Other Projects									
Via Canada Storm Drain Rehab	17,533	71,801							User Fees
Marguerite Open Channel			50,000	350,000					User Fees
Miscellanous Repairs & Maintenance									
Drainage Master Plan Program	22,211		727,789	30,000	30,000	30,000	30,000	30,000	User Fees
Storm Drain & Filtration Maintenance & Repair	41,468	42,750	326,599	229,727	237,518	245,544	250,455	250,000	User Fees
Administration (contract/staff engineer)	145,533	148,059	148,618	151,300	161,792	166,646	171,645	175,000	User Fees
Grand Total - WQFP Fund Expenditures	**783,888**	**1,164,074**	**22,101,063**	**1,596,908**	**1,204,588**	**783,026**	**799,753**	**805,000**	

RPV Capital Improvement Plan - Unfunded Projects

Project	Page	Potential Funding	Safety Goal	City Council Priority	Cost Range Minimum	Cost Range Maximum	Identified Funding Sources
Buildings and Other Facility Improvements							
Pt. Vicente Civic Service Facility and Emergency Operations Center (New Construction)			x		$21,500,000	$37,000,000	$820,000 in Building Replacement Fund.
Point Vicente Park Community Center					$3,000,000	$8,000,000	$160,000 Ginsburg Donation for "Performing Arts" building.
Civic Center Seismic Life - Safety Retrofit			x		$5,000,000	$8,000,000	
Hesse Park Multi-Purpose Room Renovation					$250,000	$250,000	
Ladera Linda Community Center Replacement - Phases 2 & 3		x	x		$3,000,000	$6,000,000	
Storage Yard Acquisition					$300,000	$1,000,000	
Solar Park Systems for Hesse Park Building		x			$350,000	$350,000	Potential grant funding
Solar Park System for Point Vicente Interpretive Center (PVIC)		x			$410,000	$410,000	Potential grant funding
Intangible Capital Outlay							
Roadway Infrastructure							
Arterial Rehabilitation - Silver Spur Road (Hawthorne Blvd. to Drybank Dr.)			x	x	$500,000	$500,000	
Hawthorne Blvd. Median Improvements (Vallon Drive to City Hall)					$250,000	$250,000	
Lower Point Vicente Park Access Modification Project (PVDW at PVIC)		x	x	x	$250,000	$300,000	Potential grant funding
Operational Improvements at Crenshaw & Crest		x	x	x	$470,000	$520,000	Potential grant funding
Crenshaw Blvd Extension Parking Improvements			x		$125,000	$150,000	
Hawthorne Blvd. Right of Way Beautification		x	x	x	$2,200,000	$2,600,000	
Hawthorne Blvd. Bike Lane Gap Closure		x	x		$1,200,000	$1,500,000	
Traffic Safety Improvements - PVDE at Miraleste Drive		x	x	x	$200,000	$300,000	Potential grant funding
Public Utilities							
Utility Undergrounding at 25th Street			x		$1,000,000	$1,100,000	Potential Rule 20A funding
Utility Undergrounding at Entrance to PVIC			x		$150,000	$200,000	Potential Rule 20A funding
Storm Drains							
Altamira Canyon			x		$1,250,000	$5,000,000	
Interim Altamira Canyon			x		$356,000	$356,000	
Installation of New Dewatering Wells			x	x	$283,000	$283,000	
Rehabilitation of Dewatering Wells			x	x	$1,634,000	$1,704,000	
Instrument Wells			x		$121,000	$121,000	
Paintbrush Canyon Drainage			x		$2,568,000	$2,568,000	
PVDE - Miraleste Canyon			x	x	$2,500,000	$3,200,000	
San Pedro & Averill Canyons			x	x	$2,700,000	$3,300,000	
Sewer Replacement							
Park Improvements							
Restroom at Del Cerro Park					$250,000	$300,000	
Gateway Park Development Project		x			$450,000	$475,000	Potential grant opportunity
Grandview Park Improvements (Phase 1)					$635,000	$635,000	
Lower Hesse Park Improvements (Phase 1)					$720,000	$720,000	
Preserve Trail Plan - New Trail Implementation		x		x	$820,000	$1,100,000	Potential grant opportunity
Lower Point Vicente Passive Site Amenities		x			$1,500,000	$2,500,000	Potential grant opportunity
Sunnyside Trail Segment Project					$400,000	$450,000	
Totals (Min. and Max.)					**$56,342,000**	**$91,142,000**	

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MINUTES

CITY OF RANCHO PALOS VERDES

FINANCE ADVISORY COMMITTEE

MARCH 6, 2013

Chair de la Rosa called the meeting to order at approximately 7:01 p.m. in the Community Room at 30940 Hawthorne Boulevard for the purpose of conducting business pursuant to the Agenda.

Roll call was answered as follows:

PRESENT: Alegria, Ho (arrived at approximately 7:10p.m.), James, Santarosa, Stillo, Vice-Chair O'Brien, Chair de la Rosa
ABSENT: None

Also present was Deputy Director of Finance and Information Technology Downs.

APPROVAL OF AGENDA

Member Stillo moved for approval of the agenda. Member Alegria seconded the motion. The agenda was approved unanimously by acclamation.

PUBLIC COMMENTS

None.

UPDATE OF FINANCE ADVISORY COMMITTEE PENSION MEMO TO CITY COUNCIL

Members discussed the draft updated Memorandum provided by Member James and Chair de la Rosa. Staff and Member James answered other Member questions.

Staff agreed to attempt to obtain the names of the 20 other agencies that have requested a termination calculation from CalPERS, as reported by Senior Actuary Kung-pei Hwang.

The Committee added to the recommendation in the draft Memorandum. Member Alegria moved for approval of the updated Memorandum, as amended. Member Santarosa seconded the motion.

The motion passed on the following roll call vote:

DRAFT

AYES: Alegria, Ho, James, Santarosa, Stillo, Vice-Chair O'Brien, Chair de la Rosa
NOES: None

ANALYSIS OF CITY REVENUES AND EXPENDITURES

Member Stillo apprised the Committee of his analysis, and Staff added information about the genesis of the task. Committee Members discussed the assignment and generally agreed that there was a strong correlation with infrastructure financing.

Staff agreed to provide updated numbers for the FY12-13 budget, as amended by the City Council at Midyear.

INFRASTRUCTURE FINANCING

Staff provided an oral report, which included the reasoning behind studying infrastructure financing as a whole, vs. limiting the assignment to the financing plan for the San Ramon Canyon Stabilization project.

Member James moved to recommend that a decision about debt financing the San Ramon Canyon Stabilization project be postponed until after an Infrastructure Management Plan is underway. Member Alegria seconded the motion.

The motion passed on the following roll call vote:
AYES: Alegria, Ho, James, Santarosa, Stillo, Vice-Chair O'Brien, Chair de la Rosa
NOES: None

PRESENTATION OF COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

Staff provided a brief presentation and answered Member questions.

APPROVAL OF DRAFT MINUTES FOR THE MEETING CONDUCTED JANUARY 30, 2013

Member Stillo moved for approval of the minutes. Member Alegria seconded the motion.

The motion passed on the following roll call vote:
AYES: Alegria, Ho, James, Santarosa, Stillo, Vice-Chair O'Brien, Chair de la Rosa
NOES: None

DRAFT

ADJOURNMENT

Members agreed to schedule the next Committee meetings for April 17, 2013 and May 8, 2013. Chair de la Rosa ordered the meeting adjourned at approximately 8:45 p.m.

_____

Dora de la Rosa, Chair, Finance Advisory Committee

ATTEST:

_____

Kathryn Downs, Recording Person

DRAFT

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